

**THE FRIENDS OF ERITREA IN
THE UNITED KINGDOM**

FINANCIAL STATEMENTS

YEAR ENDED DECEMBER 31 2015

**REGISTERED CHARITY NO 1052161
COMPANY LIMITED BY GUARANTEE NO 3142123**



THE FRIENDS OF ERITREA IN THE UNITED KINGDOM

SOCIETY INFORMATION

FOR THE TWELVE MONTH PERIOD ENDED DECEMBER 31 2015

Registered Address:	7 Inglewhite Skelmersdale Lancashire WN8 6JG
Postal Address	7 Inglewhite Skelmersdale WN8 6JG
Registered Charity Number	1052161
Registered Company Number	3142123
Auditors	None Appointed
Solicitors	None Appointed
Bankers	Barclays Bank Liverpool Business Centre 4 Water Street Liverpool L69 2DU

THE FRIENDS OF ERITREA IN THE UNITED KINGDOM

REPORT OF THE TRUSTEES

The trustees present herewith their annual report, together with the financial statement of the society for the twelve month period ended 31 December 2015

Corporate status

The Society was incorporated on 29 December 1995 as a company limited by guarantee. It has no issued share capital and the liability of its members is limited to a sum not exceeding £1.

Results

The net outgoing expenditure of the Society for the period amounted to £ 587.62
The total funds for the Society amounted to £ 3208.02 on 31 December 2015. All members of the Society have received a copy of the annual report and financial statements, copies of which are available from the Society Secretary.

Principal activity

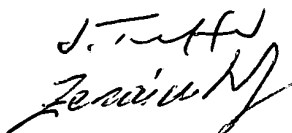
The Society is a registered charity established to provide or assist in the transfer of appropriate technologies to schools, institutions of higher learning and other centres in Eritrea which combat poverty, sickness and underdevelopment. Following the successful completion of a project to send computers to the Keren Public Library and the Adi Ugri Secondary School in Eritrea in 2008, members of the Society and their supporters in Manchester and Merseyside have been collecting books and materials to support other schools and orphanages. In 2014 the trustees agreed to support the students at the Decamare Orphanage, run by the Faith Mission School in Decamare. In April 2015, £500.00 was donated to the orphanage to purchase uniforms and materials for the students.

Board of trustees

Members of the board of trustees are company directors for the purposes of the Companies Act and charity trustees for the purposes of the Charities Act 1993. The following served as trustees during the period:

Mr J Trafford
Dr Z Woldehiwet
Mr H. Kidane
Mrs H Ghebremichael

Signed



J Trafford (Treasurer)
Z Woldehiwet (Chairman)

**THE FRIENDS OF ERITREA IN THE UNITED KINGDOM
COMPANY LIMITED BY GUARANTEE NO 3142123**

**FINANCIAL STATEMENTS
YEAR ENDED DECEMBER 31 2015**

REGISTERED CHARITY NO 1052161

STATEMENT OF THE TRUSTEES RESPONSIBILITIES

The trustees are required to prepare financial statements for each financial period, which give a true and fair view of the state of the Society for that period. In preparing those financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the Society will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time, the financial position of the Society. They are also responsible for safeguarding the assets of the Society and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By Order of the Trustees

Date 6/9/2016

Z Woldehiwet (Chairman)

J Trafford (Treasurer)

Z. Woldehiwet
J. Trafford

THE FRIENDS OF ERITREA IN THE UNITED KINGDOM
CONSOLIDATED STATEMENT OF FINANCIAL ACTIVITIES
FOR TWELVE MONTH PERIOD ENDED 31 DECEMBER 2014

Income and expenditure

Income

	Notes	Period ended December 31, 2015	Period ended December 31, 2014
Incoming Resources	2		
Member subscriptions	2	£0	£ 75.00
Donations	2	£587.62	£ 383.46
Trading	2	£ 0.00	£0.00
Interest received	3	£ 0.95	£ 0.94
Debtor Payments	5	£ 0.00	£0.00

Expenditure

Society meetings		£ 0.00	£ 0.00
Charitable Activities		£ 500.00	£0.00
Other administrative expenses		£87.62	£283.46
Trading	2	£ 0.00	£ 0.00

**BALANCE OF INCOME
OVER EXPENDITURE**

£ 0.95 £ 175.94

Carried Forward at 31/12/2015 £ 3208.02

Approved by the Board of Trustees on 6/9/2016 and signed on their behalf

Dr. Zerai Woldehiwet (Chairman)

Zerai Woldehiwet

Mr. James Trafford (Treasurer)

J. Trafford

THE FRIENDS OF ERITREA IN THE UNITED KINGDOM
BALANCE SHEET
AS AT 31 DECEMBER 2015

	Notes	Year ended December 31, 2015	Year Ended December 31, 2014
CURRENT ASSETS			
Debtors and Prepayments	5	£ 0.00	£0.00
Cash at bank and in hand		£ 3208.02	£3206.87
Less creditors-amounts falling due within one year	6	£ 0.00	£ 0.00
Net current assets/(Liabilities)		£ 0.00	£ 0.00
Total net assets		£ 3208.02	£3206.87

**Financed by
FUNDS (RESERVES)**

General Fund		£3208.02	£2706.87
Specific Project Funds	4	£0	£500.00

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

The company is exempt from the requirements relating to preparing audited accounts in accordance with section 477 of the Companies Act 2006.

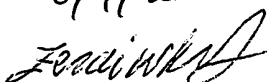
The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

Approved by the Board of Trustees on 6/9/2016 and signed on their behalf

Dr Zerai Woldehiwet (Chairman)



Mr James Trafford (Treasurer)



THE FRIENDS OF ERITREA IN THE UNITED KINGDOM
NOTES ON THE FINANCIAL STATEMENTS
FOR THE TWELVE MONTH PERIOD ENDED 31 DECEMBER 2015

1 ACCOUNTING POLICY

The financial statements are prepared under the historical cost convention. The financial statements comply with Statement of Recommended Practice (SORP) for charities 1995.

2 INCOME

The income of the Society includes subscriptions and donations of members, donations from the public from various fund-raising activities (collections, charity functions, etc) and interest received. Subscriptions are included in income when they are received. All donations and voluntary contributions are included upon receipt.

3 INTEREST RECEIVED	2015
Bank deposit interest (Gross of Tax)	£ 0.95
Other interest received	£ 0.00

4 SPECIFIC PROJECT FUNDS

Funds received in respect of Specific Projects are credited direct to the individual project. Donations from the public which have been specifically designated by the Society for specific projects are credited direct to the Specific Project Fund.

The current project is to provide clothing and educational support to the Decamere Orphanage in Eritrea.

5 DEBTORS

Taxation Recoverable
Other Debtors
Prepayment

6 CREDITORS

Subscriptions and orders placed in advance
Other creditors
Prepayment