

REGISTERED NUMBER: 03141987 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2018
for
In-parallel Computer Staff Ltd.**

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for the Year Ended 31 March 2018**

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In-parallel Computer Staff Ltd.

**Company Information
for the Year Ended 31 March 2018**

DIRECTORS:	S R Peach Mrs J D Peach
SECRETARY:	Mrs J D Peach
REGISTERED OFFICE:	3 Church Street Tewkesbury Gloucestershire GL20 5PA
REGISTERED NUMBER:	03141987 (England and Wales)
ACCOUNTANTS:	HATS Gloucester Ltd The White House 162 Hucclecote Road Hucclecote Gloucester Gloucestershire GL3 3SH
BANKERS:	Lloyds Bank 130 High Street Cheltenham GL50 1EW

Statement of Financial Position
31 March 2018

	Notes	31/3/18 £	£	31/3/17 £	£
FIXED ASSETS					
Tangible assets	4		4,768		5,670
CURRENT ASSETS					
Debtors	5	603,537		445,481	
Cash at bank and in hand		<u>396,720</u>		<u>440,456</u>	
		1,000,257		885,937	
CREDITORS					
Amounts falling due within one year	6	<u>305,856</u>		<u>214,664</u>	
NET CURRENT ASSETS			<u>694,401</u>		<u>671,273</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>699,169</u>		<u>676,943</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>698,569</u>		<u>676,343</u>
SHAREHOLDERS' FUNDS			<u>699,169</u>		<u>676,943</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 20 August 2018 and were signed on its behalf by:

S R Peach - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2018**

1. STATUTORY INFORMATION

In-parallel Computer Staff Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the statement of financial position date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 4 (2017 - 4).

Notes to the Financial Statements - continued
for the Year Ended 31 March 2018

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 April 2017	19,335
Additions	289
At 31 March 2018	<u>19,624</u>
Depreciation	
At 1 April 2017	13,665
Charge for year	1,191
At 31 March 2018	<u>14,856</u>
Net book value	
At 31 March 2018	<u>4,768</u>
At 31 March 2017	<u>5,670</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade debtors	437,820	334,745
Other debtors	<u>165,717</u>	<u>110,736</u>
	<u>603,537</u>	<u>445,481</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/18 £	31/3/17 £
Trade creditors	162,147	69,263
Taxation and social security	44,783	45,100
Other creditors	<u>98,926</u>	<u>100,301</u>
	<u>305,856</u>	<u>214,664</u>

7. RELATED PARTY DISCLOSURES

The directors, Mr S R Peach & Mrs J D Peach, have loaned funds to the company. At 31 March 2018, £9,628 remained outstanding (2017 - £23,610).

This loan, included within other creditors, is interest free and has no formal repayment terms.

8. ULTIMATE CONTROLLING PARTY

The company is controlled by S R Peach & Mrs J D Peach, the directors of the company, by virtue of their 100% shareholding.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.