

REGISTERED NUMBER: 03141987 (England and Wales)

**Unaudited Financial Statements
for the Year Ended 31 March 2019
for
In-parallel Computer Staff Ltd.**

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for the Year Ended 31 March 2019**

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In-parallel Computer Staff Ltd.

**Company Information
for the Year Ended 31 March 2019**

DIRECTORS: S R Peach
Mrs J D Peach

SECRETARY: Mrs J D Peach

REGISTERED OFFICE: 3 Church Street
Tewkesbury
Gloucestershire
GL20 5PA

REGISTERED NUMBER: 03141987 (England and Wales)

ACCOUNTANTS: HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS: Lloyds Bank
130 High Street
Cheltenham
GL50 1EW

Statement of Financial Position
31 March 2019

	Notes	31/3/19 £	£	31/3/18 £	£
FIXED ASSETS					
Tangible assets	4		3,814		4,768
CURRENT ASSETS					
Debtors	5	459,559		603,537	
Cash at bank and in hand		<u>473,377</u>		<u>396,720</u>	
		932,936		1,000,257	
CREDITORS					
Amounts falling due within one year	6	<u>226,771</u>		<u>305,856</u>	
NET CURRENT ASSETS			<u>706,165</u>		<u>694,401</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>709,979</u>		<u>699,169</u>
CAPITAL AND RESERVES					
Called up share capital			600		600
Retained earnings			<u>709,379</u>		<u>698,569</u>
SHAREHOLDERS' FUNDS			<u>709,979</u>		<u>699,169</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2019.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2019 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 16 October 2019 and were signed on its behalf by:

S R Peach - Director

**Notes to the Financial Statements
for the Year Ended 31 March 2019**

1. STATUTORY INFORMATION

In-parallel Computer Staff Ltd. is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.
Computer equipment - 20% on reducing balance

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 3 (2018 - 4) .

Notes to the Financial Statements - continued
for the Year Ended 31 March 2019

4. TANGIBLE FIXED ASSETS

	Computer equipment £
Cost	
At 1 April 2018 and 31 March 2019	<u>19,624</u>
Depreciation	
At 1 April 2018	14,856
Charge for year	954
At 31 March 2019	<u>15,810</u>
Net book value	
At 31 March 2019	<u>3,814</u>
At 31 March 2018	<u>4,768</u>

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade debtors	264,486	437,820
Other debtors	<u>195,073</u>	<u>165,717</u>
	<u>459,559</u>	<u>603,537</u>

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/3/19 £	31/3/18 £
Trade creditors	80,600	162,147
Taxation and social security	51,169	44,783
Other creditors	<u>95,002</u>	<u>98,926</u>
	<u>226,771</u>	<u>305,856</u>

7. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	31/3/19 £	31/3/18 £
Within one year	<u>1,450</u>	<u>1,450</u>

8. RELATED PARTY DISCLOSURES

The directors, Mr S R Peach & Mrs J D Peach, have loaned funds to the company. At 31 March 2019, £15,714 remained outstanding (2018 - £9,628).

This loan, included within other creditors, is interest free and is repayable on demand.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.