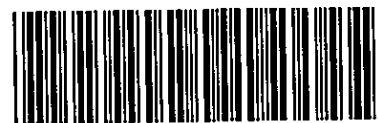


Abbreviated Unaudited Accounts for the Year Ended 31 March 2012

for

In-Parallel Computer Staff Ltd

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COMPANIES HOUSE

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for the Year Ended 31 March 2012

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In-Parallel Computer Staff Ltd

Company Information
for the Year Ended 31 March 2012

DIRECTORS

S R Peach
Mrs J D Peach

SECRETARY:

Mrs J D Peach

REGISTERED OFFICE:

3 Church Street
Tewkesbury
Gloucestershire
GL20 5PA

REGISTERED NUMBER

03141987 (England and Wales)

ACCOUNTANTS:

HATS Gloucester Ltd
The White House
162 Hucclecote Road
Hucclecote
Gloucester
Gloucestershire
GL3 3SH

BANKERS:

Lloyds TSB Bank Plc
130 High Street
Cheltenham
GL50 1EW

In-Parallel Computer Staff Ltd

Abbreviated Balance Sheet

31 March 2012

	Notes	31 3 12 £	£	31 3 11 £	£
FIXED ASSETS					
Tangible assets	2		7,113		5,830
CURRENT ASSETS					
Debtors		554,305		557,822	
Cash at bank and in hand		271,099		153,668	
		<u>825,404</u>		<u>711,490</u>	
CREDITORS					
Amounts falling due within one year		<u>299,532</u>		<u>296,854</u>	
NET CURRENT ASSETS			<u>525,872</u>		<u>414,636</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u><u>532,985</u></u>		<u><u>420,466</u></u>
CAPITAL AND RESERVES					
Called up share capital	3		600		600
Profit and loss account			<u>532,385</u>		<u>419,866</u>
SHAREHOLDERS' FUNDS			<u><u>532,985</u></u>		<u><u>420,466</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2012

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2012 in accordance with Section 476 of the Companies Act 2006

The directors acknowledge their responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

The financial statements were approved by the Board of Directors on 2nd October 2012 and were signed on its behalf by



S R Peach - Director

The notes form part of these abbreviated accounts

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life

Plant and machinery etc - 20% on reducing balance

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate

2 TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 April 2011	39,528
Additions	3,059
	<hr/>
At 31 March 2012	42,587
DEPRECIATION	
At 1 April 2011	33,698
Charge for year	1,776
	<hr/>
At 31 March 2012	35,474
NET BOOK VALUE	
At 31 March 2012	7,113
	<hr/>
At 31 March 2011	5,830
	<hr/>

3 CALLED UP SHARE CAPITAL

Allotted, issued and fully paid Number	Class	Nominal value £1	31 3 12 £	31 3 11 £
600	Ordinary		600	600
			<hr/>	<hr/>

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 March 2012

4 TRANSACTIONS WITH DIRECTORS

The following loan to directors subsisted during the years ended 31 March 2012 and 31 March 2011

	31 3 12 £	31 3 11 £
S R Peach		
Balance outstanding at start of year	(254)	(4,475)
Amounts advanced	53,027	35,990
Amounts repaid	(65,645)	(31,769)
Balance outstanding at end of year	<u>(12,872)</u>	<u>(254)</u>

5 ULTIMATE CONTROLLING PARTY

The company is controlled by Mr & Mrs S R Peach, directors of the company, by virtue of their 100% shareholding