

Registered in England
Registered Number 3141784

LODELANE INVESTMENTS
REPORT AND ACCOUNTS
FOR THE YEAR ENDED 31 DECEMBER 2001



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LODELANE INVESTMENTS

DIRECTORS' REPORT

The directors present their report and the accounts of the company for the year ended incorporation to 31 December 2001.

Review of the business

The company is an investment company. The company did not trade during 2000 and 2001 and accordingly no profit and loss account has been presented.

Directors and their interests

The directors who served during the period were as follows:

- T N Grimes
- P W G Tom
- G Thompson

The directors have no interests in the share capital of the company.

The interests of the directors in the share capital of the ultimate holding company Aggregate Industries plc were as follows:

	Ordinary 25p Shares		11.25p Preference Shares		Options to subscribe to ordinary shares 25p shares	
	31.12.01	31.12.00	31.12.01	31.12.00	31.12.01	31.12.00
T N Grimes	38,181	43,452	62,836	62,836	312,521	321,651
G Thompson	5,352	15,230	-	-	274,042	252,730

The interests of other directors in the share capital of Aggregate Industries plc do not require to be disclosed in these accounts.

Auditors

The company is dormant within the meaning of s249AA of the Companies Act 1985 and accordingly these accounts have not been audited.

By order of the Board

T N Grimes
Director
4 March 2002

LODELANE INVESTMENTS

STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF ACCOUNTS

The Companies Act 1985 requires the directors to prepare accounts for each financial year which give a true and fair view of the state of affairs of the Company and of the profit or loss for that year. In preparing the accounts, the directors are required to:-

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the accounts; and
- prepare the accounts on the going concern basis unless it is inappropriate to presume that the Company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the Company and to enable them to ensure that the accounts comply with the Companies Act 1985. They have a general responsibility for taking such steps as are reasonably open to them to safeguard the assets of the Company and to prevent and detect fraud and other irregularities.

LODELANE INVESTMENTS

BALANCE SHEET AS AT 31 DECEMBER 2001

	Notes	2001 £000	2000 £000
CURRENT ASSETS			
Due from group companies		934	934
Cash at bank		-	-
		<u>934</u>	<u>934</u>
CAPITAL AND RESERVES			
Called up share capital - equity	3	900	900
Profit and loss account		34	34
		<u>934</u>	<u>934</u>

For the year ended 31 December 2001 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985.

No members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249B(2).

The directors acknowledge their responsibility for:

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors
on 4 March 2002



G Thompson
Director

LODELANE INVESTMENTS

NOTES TO THE ACCOUNTS FOR THE YEAR ENDED 31 DECEMBER 2001

1. ACCOUNTING CONVENTION

The accounts have been prepared under the historical cost convention and in accordance with applicable UK accounting standards.

2. DIRECTORS AND STAFF

The directors have received no emoluments from the company during the year, and no staff were employed.

3. SHARE CAPITAL

	<i>Authorised</i>
	£
Shares of £1 each	100,000,000
	<hr/>
	100,000,000
	<hr/>
	<i>Allotted, called</i>
	<i>up & fully paid</i>
	£
Shares of £1 each	900,000
	<hr/>
	900,000
	<hr/>

4. CONTINGENT LIABILITY

There is a contingent liability for the overdrafts of certain fellow subsidiary companies to the extent of the company's bank balance.

5. ULTIMATE PARENT COMPANY

The ultimate parent company is Aggregate Industries plc, which is incorporated in Great Britain. Copies of Aggregate Industries plc's accounts can be obtained from Aggregate Industries plc, Bardon Hall, Copt Oak Road, Markfield, Leicestershire LE67 9PJ.