Registered in England
Registered Number 3141784

LODELANE INVESTMENTS

REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2014

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DIRECTORS AND ADVISORS

Directors
J F Bowater
J Atherton-Ham

Registered office
Bardon Hall
Copt Oak Road
Markfield
Leicestershire
LE67 9PJ

REPORT OF THE DIRECTORS

The directors present their annual report on the affairs of the company, together with the unaudited financial statements, for the year ended 31 December 2014.

Review of the business

The company has been dormant as defined in section 1169 of the Companies Act 2006 throughout the year and preceding financial period. It is anticipated that the company will remain dormant for the foreseeable future. Key performance indicators are not considered necessary for an understanding of the development, performance or position of the business of the company. There are no risks or uncertainties facing the company including those within the context of the use of financial instruments.

Directors and their interests

The directors who served during the year and subsequently were as follows:

J F Bowater
J Atherton-Ham

The directors have no interests in the share capital of the company.

Approved by the Board and signed on its behalf by:

J F Bowater
Director

Bardon Hall
Copt Oak Road
Markfield
Leicestershire
LE67 9PJ

30 April 2015

Company Registration No. 3141784

BALANCE SHEET AS AT 31 DECEMBER 2014

	Notes	**2014** **£000**	2013 £000
NON CURRENT ASSETS			
Due from group companies	4	**934**	934
NET ASSETS		**934**	934
CAPITAL AND RESERVES			
Called up share capital	5	**900**	900
Profit and loss account		**34**	34
		934	934

The company did not trade during the current or preceding period and has made neither profit nor loss, nor any other recognised gain or loss.

For the year ended 31 December 2014 the company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These financial statements were approved and authorised for issue by the Board of Directors on 30 April 2015.

Signed on behalf of the Board of Directors

J F Bowater
Director
30 April 2015

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2014

1. ACCOUNTING POLICY

The financial statements have been prepared under the historical cost convention and in accordance with applicable United Kingdom law and accounting standards.

2. PROFIT AND LOSS ACCOUNT

No profit and loss account is presented with these financial statements because the company has not received income, incurred expenditure or recognised any gains or losses during either the year under review or the preceding financial year. There have been no movements in shareholders' funds during the year under review or the preceding year.

3. INFORMATION REGARDING DIRECTORS AND EMPLOYEES

The company had no employees during the current and preceding year.

No emoluments were payable to the directors of the company during the current and preceding financial year.

4. DEBTORS

	2014	2013
	£000	£000
Amounts falling due after one year		
Amounts owed by group undertakings	**934**	934

5. CALLED UP SHARE CAPITAL

	2014 Authorised £	*2013 Authorised £*
Ordinary Shares of £1 each	100,000,000	100,000,000
	100,000,000	100,000,000

	Allotted, called up & fully paid £	*Allotted, called up & fully paid £*
Ordinary Shares of £1 each	900,000	900,000
	900,000	900,000

NOTES TO THE FINANCIAL STATEMENTS (continued)

6. RELATED PARTY TRANSACTIONS

The cost of the annual return fee was borne by the company's parent company without any right of reimbursement.

7. ULTIMATE PARENT COMPANY

The directors regard Holcim Ltd, a company incorporated in Switzerland, as the ultimate parent company and the ultimate controlling party.

This is the smallest and largest group in which results are consolidated.

Copies of the accounts of Holcim Ltd are available on www.holcim.com or from Holcim Ltd Corporate Communications, Zurcherstrasse 156, CH-8645 Jona, Switzerland.