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Malmaison Limited

Annual report and financial statements

Registered number 03141385

30 September 2016



Balance Sheet
at 30 September 2016

	2016 £	2015 £
Investments	10,218	10,218
Current assets		
Debtors: amounts owed by group undertakings	484,564,913	484,564,913
Cash	2	2
Creditors: amounts falling due within one year	<u>(474,944,642)</u>	<u>(474,944,642)</u>
Net assets	<u>9,630,491</u>	<u>9,630,491</u>
Capital and reserves		
Called up share capital: 1 ordinary shares of £1 each	269,621	269,621
Profit and loss account	9,360,870	9,360,870
Shareholders' funds	<u>9,630,491</u>	<u>9,630,491</u>

For the year ending 30 September 2016 the Company was entitled to exemption from audit under section 480 of the Companies Act 2006 relating to dormant companies.

Directors' responsibilities:

- the members have not required the Company to obtain an audit of its accounts for the year in question in accordance with section 476
- the directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

Approval by the Board:



Signed by
Paul Roberts
Director

Company registered number: 03141385

Notes

(forming part of the financial statements)

1 Accounting policies

These financial statements were prepared in accordance with Financial Reporting Standard 102 *The Financial Reporting Standard* applicable in the UK and Republic of Ireland (“FRS 102”) as issued in August 2014. The presentation currency of these financial statements is sterling. The financial statements are prepared on the historical cost basis.

In the transition to FRS 102 from old UK GAAP, the Company has made no measurement and recognition adjustments. FRS 102 grants certain first-time adoption exemptions from the full requirements of FRS 102, and the exemption for dormant companies has been taken in these financial statements such that the accounting policies for reported assets, liabilities and equity at the date of transition have been retained until there is any change in those balances or the Company undertakes any new transactions.

The Company’s parent undertaking, Frasers Hospitality UK Limited includes the Company in its consolidated financial statements. The consolidated financial statements of Frasers Hospitality UK Limited are prepared in accordance with International Financial Reporting Standards as adopted by the EU and are available to the public and may be obtained from Companies House. In these financial statements, the Company is considered to be a qualifying entity (for the purposes of this FRS) and has applied the exemptions available under FRS 102 in respect of the following disclosures:

- Reconciliation of the number of shares outstanding from the beginning to end of the period;
- Cash Flow Statement and related notes; and
- Key Management Personnel compensation.

2 Ultimate parent company and parent company of larger group

The Company is a subsidiary undertaking of Malmaison and Hotel du Vin Property Limited. The Company is a subsidiary undertaking of TCC Assets Limited which is the ultimate parent company incorporated in Thailand, and the ultimate controlling party.

The largest group in which the results of the Company are consolidated is that headed by TCC Assets Limited. The smallest group in which they are consolidated is that headed by Frasers Hospitality UK Limited, incorporated in England and Wales. The consolidated financial statements of Frasers Hospitality UK Limited are available to the public and may be obtained from Companies House.