CHFP025

Please do not write in this margin

Please complete legibly, preferably in black type, or bold block lettering

* Insert full name of company

† Delete as appropriate

‡ Insert a description of the instrument(s) creating or evidencing the charge, eg 'Mortgage', 'Charge', 'Debenture' etc.

§ The date of registration may be confirmed from the certificate

ø Insert brief details of property

COMPANIES FORM No. 403a

Declaration of satisfaction in full or in part of mortgage or charge

THIS DOCUMENT HAS BEEN CANCELLED PURSUANT TO AN ORDER OF COURT DATED **7TH AUGUST 2002**

To the Registrar of Companies (Address overleaf)

ompany number For official i

3141385

Name of company

⋆ MALMAISON LIMITED

1, Bruce Care

of 82 Park Steet Thame Oxfordshire/OX93HX

solemnly and sincerely declare that the debt formich the charge described below was given has been paid or satisfied in (full) (\$600) †

Date and Description of charge ‡ Third Particle Debenture dated 3 November 2000.

20 November 25 Date of Registration §

Société Générale, 41 Tower Hill, London E Ø3N 4SG

Short particulars of property charged ø

Fixed and floating charges over the undertaking and all property and assets present and future.

And I make this sofemn declaration conscientiously believing the same to be true and by virtue of the provisions of the Statut Declarations Act 1835

Declared at

Declarant to sign below

Year

on

before me

20101S

JULIET WALLER, Solicitor 46 Blandford Street London W1U 7HT

A Commissioner for Oaths or Notary Public or Justice of the Peace of Solicitor having the powers conferred on a

Commissioner for Oaths

Presentor's name, address and reference (if any):

SJ Berwin 222 Gray's Inn Road London WC1X 8XF Ref: 994/M9208.164/CP2:82496 For official use Mortgage section

Post room

COMPANIES HOUSE

29/05/02

Laserform International Limited 12/99

82496

Notes

The address for companies registered in England and Wales or Wales is:-

The Registrar of Companies Companies House Crown Way Cardiff CF14 3UZ

IN THE HIGH COURT OF JUSTICE CHANCERY DIVISION

COMPANIES COURT

HR JUSTKE WEUGERGER 200 July 2007

IN THE MATTER OF MALMAISON LIMITED

AND IN THE MATTER OF MALMAISON (CHART SQUARE) LIMITED AND IN THE MATTER OF THE MALMAISON HOTEL (GLASGOW) LIMITED AND IN THE MATER OF THE MALMAISON HOTEL (NEWCASTLE) LIMITED

AND IN THE MATTER OF THE MALMAISON HOTEL (LEEDS) LIMITED

AND IN THE MATTER OF THE MALMAISON HOTEL (MANCHESTER)

LIMITED

AND IN THE MATTER OF THE MALMAISON HOTEL (BIRMINGHAM) LIMITED

AND IN THE MATTER OF THE MALMAISON BRAND LIMITED

AND IN THE MATTER OF THE MALMAISON COMPANY (EDINBURGH) LIMITED

AND IN THE MATTER OF MWB MALMAISON HOLDINGS LIMITED (formerly known as MWB Hotel Properties Limited)

AND IN THE MATTER OF MALMAISON RESOURCES LIMITED AND IN THE MATTER OF MWB SAS HOTELS LIMITED AND IN THE MATTER OF MALMAISON HOTELS LIMITED

AND IN THE MATTER OF THE COMPANIES ACT 1985

ORDER	

UPON the application of the above-named companies ("the Claimants") by proforma Part 8 Claim Form

AND UPON hearing Counsel for the Claimants

AND UPON reading the proforma Part 8 Claim Form, the witness statement of Jagtar Singh and the witness statement of David Ryland

AND UPON the Claimants, by their Counsel, undertaking to issue the Part 8 Claim Form in the form produced and to file the witness statements in Court on or before the close of business on Friday 7th June 2002

AND the Court being satisfied that the entry in the respective register of charges of the Claimants of the Memoranda of Satisfaction in respect of which this claim is made was due to inadvertence and that it is just and equitable to grant relief pursuant to section 404 of the Companies Act 1985

IT IS ORDERED that

- 1. the respective registers of charges of the Claimants be amended by the cancellation and deletion of the Memorande of Satisfaction registered therein in respect of the charges set out in the Schedule attached to this Order.
- 2. the Claimants do deliver an office copy of this Order to the Registrar of Companies

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SCHEDULE 1

This schedule is to be substituted for the schedule previously attached to the order of 1st June 2002 in the light of the witness statement of David Ryland by order.

The Companies seek the rectification of their respective registers of charges by the cancellation and deletion of the Memoranda of Satisfaction entered on 29th May 2002 in respect of the following charges:

Malmaison Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Malmaison (Chart Square) Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Supplemental Debenture dated 16th October 2001 over leasehold property granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

The Malmaison Hotel (Glasgow) Limited

Bond and Floating Charge dated 3rd November 2000 over undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Standard security dated 3rd November 2000 over property at 160 Pitt Street Glasgow and 278 West George Street Glasgow granted in favour of Societe Generale of 41 Tower Hill London EC3N 4SG insofar as the same was submitted to the Companies Registry.

Floating Charge dated 3rd November 2000 comprising a legal mortgage over property, fixed and floating charge over assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

The Malmaison Hotel (Newcastle) Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

The Malmaison Hotel (Leeds) Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

The Malmaison Hotel (Manchester) Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

The Malmaison Hotel (Birmingham) Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Malmaison Brand Limited

Bond and floating charge dated 3rd November 2000 over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Floating charge dated 3rd November 2000 comprising a legal mortgage over property, fixed and floating charge over assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

The Malmaison Company (Edinburgh) Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Standard security dated 3rd November 2000 comprising a charge over property at Tower Place and Tower Street and with Docks and gallery premises as referred to in such

standard security granted in favour of Societe Generale 41 Tower Hill London EC3N 4SG insofar as the same was submitted to the Companies Registry.

MWB Malmaison Holdings Limited

Debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Malmaison Resources Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

MWB SAS Hotels Limited

Third Party Intellectual Property Rights Charge dated 3rd November 2000, charging all right, title and interest in all courses of action in respect of infringement anywhere in the world of any rights relating to all intellectual property rights, granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

Malmaison Hotels Limited

Third party debenture dated 3rd November 2000 comprising fixed and floating charges over the undertaking and all property and assets granted in favour of Societe Generale, 41 Tower Hill, London, EC3N 4SG

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Mr Justice Neuliger. 25me 2002

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