

**REGISTERED NUMBER: 03141143 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**  
**FOR**  
**S.T. GLAZING LIMITED**

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**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

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**S.T. GLAZING LIMITED**  
**COMPANY INFORMATION**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**DIRECTORS:**

Mr R.J. Walker  
Mr W L Norton

**SECRETARY:**

Mr R.J. Walker

**REGISTERED OFFICE:**

11 Britannia Court  
Burnt Mills Industrial Estate  
Basildon  
Essex  
SS13 1EU

**REGISTERED NUMBER:**

03141143 (England and Wales)

**ACCOUNTANTS:**

Insight Strategic Associates  
Chartered Certified Accountants  
10 Towerfield Road  
Shoeburyness  
Essex  
SS3 9QE

**S.T. GLAZING LIMITED (REGISTERED NUMBER: 03141143)**

**BALANCE SHEET**  
**28TH FEBRUARY 2018**

	Notes	2018 £	2017 £
<b>FIXED ASSETS</b>			
Tangible assets	4	6,175	8,215
<b>CURRENT ASSETS</b>			
Stocks	5	13,250	13,250
Debtors	6	42,807	49,558
Cash at bank and in hand		<u>6,444</u>	<u>6,304</u>
		62,501	69,112
<b>CREDITORS</b>			
Amounts falling due within one year	7	<u>(105,373)</u>	<u>(114,000)</u>
<b>NET CURRENT LIABILITIES</b>		<u>(42,872)</u>	<u>(44,888)</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u>(36,697)</u>	<u>(36,673)</u>
<b>CAPITAL AND RESERVES</b>			
Called up share capital		400	400
Retained earnings		<u>(37,097)</u>	<u>(37,073)</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>(36,697)</u>	<u>(36,673)</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in
- (b) accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

**S.T. GLAZING LIMITED (REGISTERED NUMBER: 03141143)**

**BALANCE SHEET - continued**  
**28TH FEBRUARY 2018**

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 29th October 2018 and were signed on its behalf by:

Mr W L Norton - Director

**NOTES TO THE FINANCIAL STATEMENTS**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**1. STATUTORY INFORMATION**

S.T. Glazing Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery - 20% on reducing balance

Motor vehicles - 25% on reducing balance

**Stocks**

Stocks and work in progress are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**2. ACCOUNTING POLICIES - continued**

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. EMPLOYEES AND DIRECTORS**

The average number of employees during the year was 1 (2017 - 2) .

**4. TANGIBLE FIXED ASSETS**

	<b>Plant and machinery £</b>	<b>Fixtures and fittings £</b>	<b>Motor vehicles £</b>	<b>Totals £</b>
<b>COST</b>				
At 1st March 2017				
and 28th February 2018	<u>5,045</u>	<u>2,900</u>	<u>18,043</u>	<u>25,988</u>
<b>DEPRECIATION</b>				
At 1st March 2017	4,751	2,593	10,429	17,773
Charge for year	<u>59</u>	<u>77</u>	<u>1,904</u>	<u>2,040</u>
At 28th February 2018	<u>4,810</u>	<u>2,670</u>	<u>12,333</u>	<u>19,813</u>
<b>NET BOOK VALUE</b>				
At 28th February 2018	<u>235</u>	<u>230</u>	<u>5,710</u>	<u>6,175</u>
At 28th February 2017	<u>294</u>	<u>307</u>	<u>7,614</u>	<u>8,215</u>

**NOTES TO THE FINANCIAL STATEMENTS - continued**  
**FOR THE YEAR ENDED 28TH FEBRUARY 2018**

**5. STOCKS**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Raw materials	<b>4,000</b>	<b>4,000</b>
Work-in-progress	<b>9,250</b>	<b>9,250</b>
	<b><u>13,250</u></b>	<b><u>13,250</u></b>

**6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade debtors	<b>26,786</b>	<b>33,797</b>
VAT	<b>253</b>	<b>-</b>
Deferred tax asset	<b>15,768</b>	<b>15,761</b>
	<b><u>42,807</u></b>	<b><u>49,558</u></b>

**7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Trade creditors	<b>18,530</b>	<b>14,024</b>
Social security and other taxes	<b>2,454</b>	<b>1,150</b>
VAT	<b>-</b>	<b>8</b>
Other creditors	<b>78,704</b>	<b>87,488</b>
Directors' current accounts	<b>3,825</b>	<b>9,470</b>
Accruals and deferred income	<b>1,860</b>	<b>1,860</b>
	<b><u>105,373</u></b>	<b><u>114,000</u></b>

**8. GOING CONCERN**

The accounts have been prepared on a going concern basis, the directors have confirmed that the balance of £75,854 owed to Sealant Techniques a company controlled by the directors will not be called up for payment.



**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**S.T. GLAZING LIMITED**

**The following reproduces the text of the report prepared for the directors in respect of the company's annual unaudited financial statements. In accordance with the Companies Act 2006, the company is only required to file a Balance Sheet. Readers are cautioned that the Income Statement and certain other primary statements and the Report of the Directors are not required to be filed with the Registrar of Companies.**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the financial statements of S.T. Glazing Limited for the year ended 28th February 2018 which comprise the Income Statement, Other Comprehensive Income, Balance Sheet, Statement of Changes in Equity and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Association of Chartered Certified Accountants, we are subject to its ethical and other professional requirements which are detailed at <http://www.accaglobal.com/rulebook>.

This report is made solely to the Board of Directors of S.T. Glazing Limited, as a body, in accordance with our terms of engagement. Our work has been undertaken solely to prepare for your approval the financial statements of S.T. Glazing Limited and state those matters that we have agreed to state to the Board of Directors of S.T. Glazing Limited, as a body, in this report in accordance with the requirements of the Association of Chartered Certified Accountants as detailed at <http://www.accaglobal.com/factsheet163>. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and its Board of Directors, as a body, for our work or for this report.

It is your duty to ensure that S.T. Glazing Limited has kept adequate accounting records and to prepare statutory financial statements that give a true and fair view of the assets, liabilities, financial position and loss of S.T. Glazing Limited. You consider that S.T. Glazing Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the financial statements of S.T. Glazing Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory financial statements.

Insight Strategic Associates  
Chartered Certified Accountants  
10 Towerfield Road  
Shoeburyness  
Essex  
SS3 9QE

**CHARTERED CERTIFIED ACCOUNTANTS' REPORT TO THE BOARD OF DIRECTORS**  
**ON THE UNAUDITED FINANCIAL STATEMENTS OF**  
**S.T. GLAZING LIMITED**

29th October 2018

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.