



COMPANY No. 03140275

DORMANT COMPANY RESOLUTION

COMPANIES ACT 1985, SECTION 250 AS
AMENDED BY SECTION 14 OF THE COMPANIES
ACT 1989 AND BY SI No. 1992/3003

SPECIAL RESOLUTION OF

BENFIELD PROPERTY MANAGEMENT LTD

AT A GENERAL MEETING OF THE ABOVE
COMPANY HELD ON THE 14TH DAY OF AUGUST
1997, THE FOLLOWING RESOLUTION WAS PASSED.

THE COMPANY HAVING BEEN DORMANT SINCE ITS
FORMATION RESOLVES TO MAKE ITSELF EXEMPT
FROM THE PROVISIONS OF PART VII OF THE
COMPANIES ACT 1985 RELATING TO THE AUDIT
OF ACCOUNTS AND FROM OBLIGATION TO APPOINT
AUDITORS.

SIGNED -- *A. J. Y. Manday*
DIRECTOR

DATED THIS DAY THE 14TH AUGUST 1997