

Registered number  
03139869

Polymedia Entertainment Limited

Unaudited Abbreviated Accounts

31 July 2015

## **Polymedia Entertainment Limited**

### **Chartered Accountants' report to the board of directors on the preparation of the unaudited abbreviated accounts of Polymedia Entertainment Limited for the year ended 31 July 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the abbreviated accounts of Polymedia Entertainment Limited for the year ended 31 July 2015 which comprise of the balance sheet and the related notes from the company's accounting records and from information and explanations you have given us.

As a practising member firm of the Institute of Chartered Accountants in England and Wales, we are subject to its ethical and other professional requirements which are detailed at [icaew.com/membershandbook](http://icaew.com/membershandbook).

This report is made solely to the Board of Directors of Polymedia Entertainment Limited, as a body, in accordance with the terms of our engagement letter dated 28 November 2013. Our work has been undertaken solely to prepare for your approval the accounts of Polymedia Entertainment Limited and state those matters that we have agreed to state to the Board of Directors of Polymedia Entertainment Limited, as a body, in this report in accordance with AAF 2/10 as detailed at [icaew.com/compilation](http://icaew.com/compilation). To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than Polymedia Entertainment Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that Polymedia Entertainment Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of Polymedia Entertainment Limited. You consider that Polymedia Entertainment Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of Polymedia Entertainment Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the abbreviated accounts.

David Watson  
Chartered Accountants  
Knoll Farm  
Aston, Hope  
Hope Valley  
Derbyshire  
S33 6RA

8 December 2015

**Polymedia Entertainment Limited****Registered number:** 03139869**Abbreviated Balance Sheet****as at 31 July 2015**

	Notes	2015 £	2014 £
<b>Current assets</b>			
Cash at bank	35	33	
<b>Creditors: amounts falling due within one year</b>	(22,475)	(28,012)	
<b>Net current liabilities</b>		(22,440)	(27,979)
<b>Net liabilities</b>		<u>(22,440)</u>	<u>(27,979)</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		(22,540)	(28,079)
<b>Shareholders' funds</b>		<u>(22,440)</u>	<u>(27,979)</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

M D Percival

Director

Approved by the board on 8 December 2015

**Polymedia Entertainment Limited**  
**Notes to the Abbreviated Accounts**  
**for the year ended 31 July 2015**

**1 Accounting policies**

***Basis of preparation***

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

***Turnover***

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

<b>2 Intangible fixed assets</b>	<b>£</b>
Intellectual property:	
<b>Cost</b>	
At 1 August 2014	100
At 31 July 2015	<u>100</u>
<b>Amortisation</b>	
At 1 August 2014	100
At 31 July 2015	<u>100</u>
<b>Net book value</b>	
At 31 July 2015	<u>-</u>

Intellectual property has been written off in equal annual instalments over its estimated economic life of 5 years.

<b>3 Share capital</b>	<b>Nominal</b>	<b>2015</b>	<b>2015</b>	<b>2014</b>
	<b>value</b>	<b>Number</b>	<b>£</b>	<b>£</b>
Allotted, called up and fully paid:				
Ordinary shares	£1 each	100	<u>100</u>	<u>100</u>

**4 Ultimate controlling party**

The company remained under the control of the two directors throughout the current and preceeding year.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.