

Allegro

www.allegroclubint.org.uk

Club International



ALLEGRO CLUB INTERNATIONAL, Company no: 3139770

Profit & Loss Account 1 January - 31 December 2021

Subject to the Companies Act 2006

All figures expressed in GBP unless otherwise stated

<u>Income</u>	<u>2021</u>	<u>2020</u>	<u>Difference</u>
Subscription	7,460.47	6,683.26	777.21
Spares Income	9,433.32	5,911.00	3,522.32
Regalia	1,028.55	1,074.01	(45.46)
Donations	13.99	394.19	(380.20)
Interest	0.95	49.13	(48.18)
Total Income	17,937.28	14,111.59	3,825.69

<u>Expenses</u>	<u>2021</u>	<u>2020</u>	<u>Difference</u>
Committee expenses	0.00	0.00	-
Other events	237.73	0.00	(237.73)
Website	41.99	41.99	-
Liability Insurance	433.88	405.28	(28.60)
Limited Company	13.00	13.00	-
Postage	426.58	398.60	(27.98)
Spares fixed costs	2,860.00	2,860.00	-
Spares purchases	6,404.58	2,231.20	(4,173.38)
Quartic costs	3,368.89	3,209.04	(159.85)
Regalia	311.71	2,738.00	2,426.29
Stationery	41.16	7.99	(33.17)
Bank charges	253.09	257.17	4.08
Total Expenses	14,392.61	12,162.27	(2,230.34)

Surplus of income over expenditure	3,544.67	1,949.32	1,595.35
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I have examined the bank statements and accounting records and certify that the above figures are in agreement with the underlying records kept by the Club

Signature
Name
Address

Andrew Githane
ANDREW G.H. LANE FCMA
23 CHURCH ST.
WYMONDHAM, NR18 0PH

THURSDAY



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01/09/2022

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COMPANIES HOUSE

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ACI Balance Sheet as at 31 December 2021

Subject to the Companies Act 2006

All figures expressed in GBP unless otherwise stated

<u>Assets & Liabilities</u>	<u>2021</u>	<u>2020</u>
Santander Current Account	15,230.21	12,843.03
Santander Deposit Account	8,228.56	8,227.61
Petty cash float	437.26	0.00
Less: multiyear memberships carried forward	1,846.23	2,565.51
Total Assets	22,049.80	18,505.13
 <u>Reserves</u>		
Reserves	22,049.80	18,505.13
Total Reserves	22,049.80	18,505.13

The last Allegro style car was built in 1982 and spare parts are now becoming increasingly more difficult to obtain. ACI purchase spare parts and resells them to Club members only.

Spares Stock in Hand : The ACI Spares Controller has estimated the value of the spares stock
At the 31 December 2021, the estimated value was approximately £8 - 10,

Regalia Stock in Hand : The ACI Regalia Secretary has estimated the value of the stock held by
At the 31 December 2021, the estimated value was approximately £2,000

For the year ending 31 December 2021 the company was entitled to exemption from audit under section 477 of the Companies Act 2006.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006. The directors acknowledge their responsibility for complying with the requirements of the Act with respect to accounting records and for the preparation of accounts.

Director's Signature *Colin J. Corke*
Director's Name **COLIN J. CORKE**
Date **31/07/2022**

Director's Signature *Sharon Toye*
Director's Name **SHARON TOYE**
Date **31/7/2022**

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Allegro Club International: Company number 3139770

Directors' Report for the Year to 31 December 2021

The Allegro Club International continued to support the enjoyment of Austin Allegro cars and their derivatives during 2021. Our magazine for members, support with technical and spares advice, and celebration of the significance of the car continued within the limitations of the pandemic. The easing of restrictions allowed limited physical meeting both for the committee, and the membership in general at shows supported by the club. Tribute should again be given to those who worked hard to maintain the core functions of the organisation in challenging times, allowing us to look forward with optimism.

The committee had once again aimed to continue to grow and develop the spares service by investing in the further remanufacture of body panels, as well as acquiring job lots of spares when offered to us at an attractive price. To this end we budgeted for a deficit of £830. Due in part to the pandemic remanufacture of body panels was delayed; only deposits being paid in 2021 with the balance to follow in 2022. As a result the final accounts show a surplus of £3545.

At the end of the year the Club held £23,459 in its two bank accounts and in petty cash. Of this, £1,846 relating to multiyear memberships has been deferred and will be fed back into future years' accounts as appropriate.

During 2022 the committee proposes to produce a further four editions of the club magazine, Quartic, and invest in further spares purchases, including the balance of approx. £6000 for the remanufactured body panels. To achieve this it has again been agreed to utilise some of the club's reserves.

Subsequent to the period of this report, the club have taken the unprecedented step of offering a year's free membership to all existing members (or an extra year to new members) to help in the current financial climate. This will further utilise the club's reserves, but the ability for us to do this reflects on the surplus created over the past decade.

Jenny Thurston
Director

29th August 2022