

BASS TRAVEL SUPPLIES LIMITED

ABBREVIATED ACCOUNTS

FOR THE 45 WEEKS ENDED 31 OCTOBER 1996



BASS TRAVEL SUPPLIES LIMITED

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BASS TRAVEL SUPPLIES LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF BASS TRAVEL SUPPLIES LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

We have examined the abbreviated accounts on pages 3 to 4 together with the financial statements of Bass Travel Supplies Limited prepared under section 226 of the Companies Act 1985 for the 45 weeks ended 31 October 1996.

Respective responsibilities of directors and auditors

The directors are responsible for preparing the abbreviated accounts in accordance with Schedule 8 to the Companies Act 1985. It is our responsibility to form an independent opinion as to the company's entitlement to the exemptions claimed in the directors' statement on page 3 and whether the abbreviated accounts have been properly prepared in accordance with that Schedule.

Basis of opinion

We have carried out the procedures we considered necessary to confirm, by reference to the audited financial statements, that the Company is entitled to the exemptions and that the abbreviated accounts have been properly prepared from those financial statements. The scope of our work for the purpose of this report does not include examining or dealing with events after the date of our report on the full financial statements.

Opinion

In our opinion the Company is entitled under sections 246 and 247 of the Companies Act 1985 to the exemptions conferred by Section A of Part III of Schedule 8 to that Act, in respect of the 45 weeks ended 31 October 1996, and the abbreviated accounts on pages 3 to 4 have been properly prepared in accordance with that Schedule.

Other information

On 9 December 1996 we reported, as auditors of Bass Travel Supplies Limited, to the members on the financial statements prepared under section 226 of the Companies Act 1985 for the 45 weeks ended 31 October 1996, and our audit report was as follows:

"We have audited the financial statements on pages 4 to 7 which have been prepared under the historical cost convention and the accounting policies set out on page 6.

Respective responsibilities of directors and auditors

As described on page 2 the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

BASS TRAVEL SUPPLIES LIMITED

AUDITORS' REPORT TO THE DIRECTORS OF BASS TRAVEL SUPPLIES LIMITED PURSUANT TO PARAGRAPH 24 OF SCHEDULE 8 TO THE COMPANIES ACT 1985

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31 October 1996 and of its profit for the 45 weeks then ended and have been properly prepared in accordance with the provisions of the Companies Act 1985 applicable to small companies."



Gruber Levinson Franks

9 December 1996

**Chartered Accountants
and Registered Auditor**

Peter House
Oxford Street
Manchester
M1 5AN

BASS TRAVEL SUPPLIES LIMITED

ABBREVIATED BALANCE SHEET AS AT 31 OCTOBER 1996

	Notes	1996 £	£
Current Assets			
Debtors		47,569	
		<hr/>	
		47,569	
Creditors: amounts falling due within one year		(42,825)	
		<hr/>	
Net Current Assets and Total Assets Less Current Liabilities			4,744
			<hr/>
Capital and Reserves			
Called up share capital	3		2,000
Profit and loss account			2,744
			<hr/>
Shareholders' Funds			4,744
			<hr/>

In preparing the abbreviated accounts:

- (a) Advantage has been taken of the exemptions conferred by Section A of Part III of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

In preparing the company's annual financial statements:

- (a) Advantage has been taken of the special exemptions applicable to small companies conferred by Part I of Schedule 8 to the Companies Act 1985, and
- (b) In the directors' opinion the company is entitled to these exemptions as a small company.

The abbreviated accounts were approved by the Board on 9 December 1996 and signed on its behalf by:



R J Bass
Director

BASS TRAVEL SUPPLIES LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS FOR THE 45 WEEKS ENDED 31 OCTOBER 1996

1 Accounting Policies

1.1 Accounting Convention

The financial statements are prepared under the historical cost convention.

The company has taken advantage of the exemption in Financial Reporting Standard No 1 from the requirement to produce a cashflow statement on the grounds that it is a small company.

1.2 Turnover

Turnover represents amounts receivable for goods and services net of VAT and trade discounts.

1.3 Deferred Taxation

Deferred taxation is provided at appropriate rates on all timing differences using the liability method only to the extent that, in the opinion of the directors, there is a reasonable probability that a liability or asset will crystallise in the foreseeable future.

2 Incorporation

The company was incorporated on 20th December 1995 and commenced trading on 2nd January 1996.

3 Share Capital

1996

£

Authorised

100,000 ordinary shares of £1 each

100,000

Allotted, called up and fully paid

2,000 ordinary shares of £1 each

2,000

The company was incorporated on 20th December 1995 with an authorised share capital of 100,000 ordinary shares of £1 each, of which 1 ordinary share was issued at par for cash. A further 1,999 ordinary shares were issued between 20th December 1995 and 2nd January 1996.

4 Ultimate Parent Company

The company is a wholly owned subsidiary of Bass Travel Limited, a company registered in England and Wales.