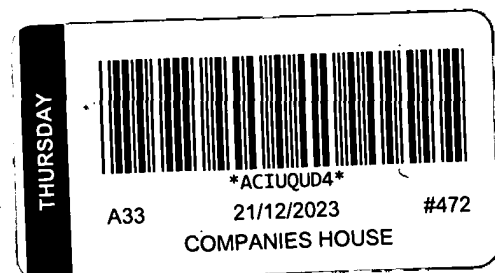

LEWISIA LIMITED

UNAUDITED
STATUTORY ACCOUNTS
INFORMATION FOR FILING WITH THE REGISTRAR
FOR THE YEAR ENDED 31 MARCH 2023



LEWISIA LIMITED
REGISTERED NUMBER:03139702

BALANCE SHEET
AS AT 31 MARCH 2023

	Note	2023 £	2022 £
Fixed assets			
Intangible assets	4	-	-
Tangible assets	5	10,293,253	9,831,149
Investments	6	4,556,150	4,556,150
		<u>14,849,403</u>	<u>14,387,299</u>
Current assets			
Stocks		99,833	88,241
Debtors: amounts falling due within one year	7	152,535	89,850
Current asset investments	8	19,027,405	19,554,133
Cash at bank and in hand		1,493,398	1,750,163
		<u>20,773,171</u>	<u>21,482,387</u>
Creditors: amounts falling due within one year	9	(2,586,196)	(1,800,429)
Net current assets		<u>18,186,975</u>	<u>19,681,958</u>
Total assets less current liabilities		<u>33,036,378</u>	<u>34,069,257</u>
Creditors: amounts falling due after more than one year	10	(4,556,150)	(4,556,150)
Net assets		<u><u>28,480,228</u></u>	<u><u>29,513,107</u></u>
Capital and reserves			
Called up share capital	11	11,326,440	11,326,440
Revaluation reserve		2,250,965	3,015,405
Profit and loss account		14,902,823	15,171,262
Total equity		<u><u>28,480,228</u></u>	<u><u>29,513,107</u></u>

LEWISIA LIMITED
REGISTERED NUMBER:03139702

BALANCE SHEET (CONTINUED)
AS AT 31 MARCH 2023

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of the Companies Act 2006.

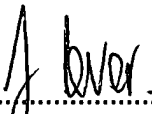
The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of statutory accounts.

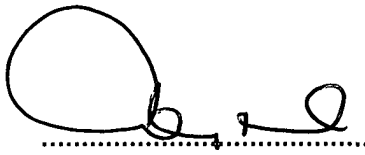
The statutory accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

The statutory accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The statutory accounts were approved and authorised for issue by the board and were signed on its behalf by:


.....
Mrs S Lever
Director


.....
A J Hunt
Director

Date: 19 December 2023

The notes on pages 3 to 10 form part of these statutory accounts.

LEWISIA LIMITED

NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2023

1. General information

Lewisias Limited is a private limited company, limited by shares, incorporated in England and Wales with registration number 03139702. The address of the registered office is East Park House, Iwerne Minster, Blandford Forum, Dorset, DT11 8LA.

2. Accounting policies

2.1 Basis of preparation of statutory accounts

The statutory accounts have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

2.2 Turnover

Turnover comprises arable crop sales, agricultural contracting income, related grants and subsidies and shooting income. Crop sales are recognised upon collection of goods from the farm. Contracting income is recognised upon completion of a harvest period. Recognition of shooting income is based on event participation. Grants and subsidies are recognised when received.

2.3 Intangible assets

Intangible assets relate to the acquisition cost of Basic Payment entitlements. Such assets were amortised on a straight line basis to nil over five years ended 31 March 2021.

2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation.

Depreciation is provided on the following bases:

Dwellings	- 2% straight line
Agricultural buildings and works	- 5% straight line
Plant, fixtures and furnishings	- 20% straight line
Motor vehicles	- 25% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

2.5 Investments

Unlisted investments in subsidiaries are shown as fixed asset investments and are measured at cost less accumulated impairment.

Listed investments are shown as current asset investments and are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account and are subsequently transferred to a revaluation reserve in the statement of changes in equity where any upward remeasurement exceeds cost.

LEWISIA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.6 Stocks

Stocks are stated at the lower of cost and net realisable value.

The valuation is compiled by the directors and primarily includes cost inputs into harvest cycles yet to be completed by the year end. In the case of cultivations and crops sown, the valuation is based on the Guide to Costings published by the Central Association of Agricultural Valuers.

2.7 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at transaction price. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the profit and loss account.

2.8 Pensions

Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

LEWISIA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

2. Accounting policies (continued)

2.9 Taxation

Tax represents the sum of tax currently payable and any deferred tax.

Current tax is based on the taxable profit for the year. Taxable profit differs from the net profit as reported in the profit and loss account because it excludes items of income or expenses that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that it is possible that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to the profit and loss account.

3. Employees

The average monthly number of employees, including directors, during the year was 8 (2022 -9).

LEWISIA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

4. Intangible assets

	Basic Payment Entitlements £
Cost	
At 1 April 2022	15,514
At 31 March 2023	<u>15,514</u>
Amortisation	
At 1 April 2022	15,514
At 31 March 2023	<u>15,514</u>
Net book value	
At 31 March 2023	<u><u>-</u></u>
<i>At 31 March 2022</i>	<u><u>-</u></u>

LEWISIA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

5. Tangible fixed assets

	Freehold land and dwellings £	Agricultural buildings and works £	Plant, fixtures and furnishings £	Motor vehicles £	Total £
Cost					
At 1 April 2022	10,834,991	368,610	425,177	57,750	11,686,528
Additions	568,861	22,265	29,343	-	620,469
Disposals	-	-	(8,208)	-	(8,208)
At 31 March 2023	11,403,852	390,875	446,312	57,750	12,298,789
Depreciation					
At 1 April 2022	1,230,940	223,449	346,053	54,937	1,855,379
Charge for the year	106,815	13,549	28,505	2,813	151,682
Disposals	-	-	(1,525)	-	(1,525)
At 31 March 2023	1,337,755	236,998	373,033	57,750	2,005,536
Net book value					
At 31 March 2023	10,066,097	153,877	73,279	-	10,293,253
At 31 March 2022	9,604,051	145,161	79,124	2,813	9,831,149

LEWISIA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

6. Fixed asset investments

	Investments in subsidiary companies £
Cost	
At 1 April 2022	4,576,942
At 31 March 2023	<u>4,576,942</u>
Impairment	
At 1 April 2022	20,792
At 31 March 2023	<u>20,792</u>
Net book value	
At 31 March 2023	<u>4,556,150</u>
At 31 March 2022	<u>4,556,150</u>

Subsidiary undertaking

The following is a subsidiary undertaking of the Company:

Name	Country of incorporation	Class of shares	Holding
Crossco (284) Limited	England and Wales	Ordinary	100%

The aggregate of the share capital and reserves as at 31 March 2023 for the subsidiary undertaking was as follows:

Name	Aggregate of share capital and reserves £
Crossco (284) Limited	<u>4,556,150</u>

LEWISIA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

7. Debtors

	2023 £	2022 £
Trade debtors	39,848	49,261
Other debtors	32,650	24,587
Financial instruments	80,037	16,002
	<u>152,535</u>	<u>89,850</u>

8. Current asset investments

	2023 £	2022 £
Listed investments	<u>19,027,405</u>	<u>19,554,133</u>

	2023 £	2022 £
Opening market value	19,554,133	18,538,445
Additions	3,113,122	2,657,761
Disposals	(3,087,389)	(2,882,647)
Revaluations	(552,461)	1,240,574
Closing market value	<u>19,027,405</u>	<u>19,554,133</u>

9. Creditors: Amounts falling due within one year

	2023 £	2022 £
Trade creditors	48,861	23,195
Amounts owed to other participating interests	1,275,203	1,130,203
Corporation tax	-	70,671
Other creditors	1,213,407	535,220
Accruals and deferred income	48,725	41,140
	<u>2,586,196</u>	<u>1,800,429</u>

LEWISIA LIMITED

NOTES TO THE STATUTORY ACCOUNTS
FOR THE YEAR ENDED 31 MARCH 2023

10. Creditors: Amounts falling due after more than one year

	2023 £	2022 £
Amounts owed to group undertakings	4,556,150	4,556,150
	<u>4,556,150</u>	<u>4,556,150</u>

11. Share capital

	2023 £	2022 £
Allotted, called up and fully paid		
419,078,280 (2022 - 419,078,280) Ordinary A shares of £0.02 each	8,381,566	8,381,566
147,243,720 (2022 - 147,243,720) Ordinary B shares of £0.02 each	2,944,874	2,944,874
	<u>11,326,440</u>	<u>11,326,440</u>

12. Related party transactions

At the balance sheet date, Crossco (247) Limited, (a company with the same shareholders and directors as Lewisia Limited), was owed £1,275,203 (2022 - £1,130,203) from the company. The loan is unsecured, interest free and repayable on demand.

At the balance sheet date the company owed £461,639 (2022 - £535,220) to the Lever Family Settlements No. 2 and No. 3. Mrs S Lever is a beneficiary of those Settlements.