

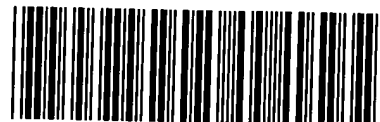
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**LEWISIA LIMITED**

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**UNAUDITED**  
**STATUTORY ACCOUNTS**  
**INFORMATION FOR FILING WITH THE REGISTRAR**  
**FOR THE YEAR ENDED 31 MARCH 2018**

MONDAY



\*A7LH39Q0\*  
A17 24/12/2018 #88  
COMPANIES HOUSE

**LEWISIA LIMITED**  
**REGISTERED NUMBER: 03139702**

**BALANCE SHEET**  
**AS AT 31 MARCH 2018**

	Note	2018 £	2017 £
<b>Fixed assets</b>			
Intangible assets	4	9,310	12,412
Tangible assets	5	9,820,142	9,482,834
Investments	6	4,556,150	4,556,150
		<u>14,385,602</u>	<u>14,051,396</u>
<b>Current assets</b>			
Stocks		93,774	113,874
Debtors: amounts falling due within one year	7	211,397	195,136
Current asset investments	8	14,817,178	4,538,434
Cash at bank and in hand		5,061,902	19,749,369
		<u>20,184,251</u>	<u>24,596,813</u>
Creditors: amounts falling due within one year	9	(3,087,890)	(6,752,845)
<b>Net current assets</b>		<u>17,096,361</u>	<u>17,843,968</u>
<b>Total assets less current liabilities</b>		<u>31,481,963</u>	<u>31,895,364</u>
Creditors: amounts falling due after more than one year	10	(4,556,150)	(4,556,150)
<b>Net assets</b>		<u><u>26,925,813</u></u>	<u><u>27,339,214</u></u>
<b>Capital and reserves</b>			
Called up share capital	11	11,326,440	11,326,440
Profit and loss account		15,599,373	16,012,774
<b>Total equity</b>		<u><u>26,925,813</u></u>	<u><u>27,339,214</u></u>

The directors consider that the Company is entitled to exemption from audit under section 477 of the Companies Act 2006 and members have not required the Company to obtain an audit for the year in question in accordance with section 476 of Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of statutory accounts.

The statutory accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime and in accordance with the provisions of FRS 102 Section 1A - small entities.

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**LEWISIA LIMITED**  
**REGISTERED NUMBER: 03139702**

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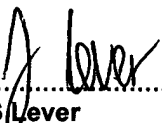
**BALANCE SHEET (CONTINUED)**  
**AS AT 31 MARCH 2018**

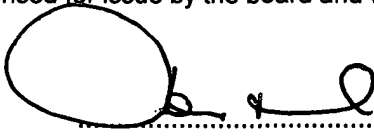
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The statutory accounts have been delivered in accordance with the provisions applicable to companies subject to the small companies' regime.

The Company has opted not to file the profit and loss account in accordance with provisions applicable to companies subject to the small companies' regime.

The statutory accounts were approved and authorised for issue by the board and were signed on its behalf by:

  
.....  
**Mrs S Lever**  
Director

  
.....  
**A J Hunt**  
Director

Date: **21 December 2018**

The notes on pages 3 to 10 form part of these statutory accounts.

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## LEWISIA LIMITED

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### NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

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#### 1. General information

Lewisia Limited is a private limited company, limited by shares, incorporated in England and Wales with registration number 03139702. The address of the registered office is East Park House, Iwerne Minster, Blandford Forum, Dorset, DT11 8LA.

#### 2. Accounting policies

##### 2.1 Basis of preparation of statutory accounts

The statutory accounts have been prepared under the historical cost convention unless otherwise specified within these accounting policies and in accordance with Section 1A of Financial Reporting Standard 102, the Financial Reporting Standard applicable in the UK and the Republic of Ireland and the Companies Act 2006.

##### 2.2 Turnover

Turnover comprises arable crop sales, agricultural contracting income, related grants and subsidies, and shooting and fishing income. Crop sales are recognised upon collection of goods from the farm. Contracting income is recognised upon completion of a harvest period. Recognition of shooting and fishing income is based on event participation. Grants and subsidies are recognised when received.

##### 2.3 Intangible assets

Intangible assets relate to the acquisition cost of Basic Payment entitlements. They are being amortised on a straight line basis over 5 years to nil by the year ended 31 March 2021.

##### 2.4 Tangible fixed assets

Tangible fixed assets under the cost model are stated at historical cost less accumulated depreciation.

Depreciation is provided on the following bases:

Dwellings	- 2% straight line
Agricultural buildings and works	- 5% straight line
Plant, fixtures and furnishings	- 20% straight line
Motor vehicles	- 25% straight line

Gains and losses on disposals are determined by comparing the proceeds with the carrying amount and are recognised in the profit and loss account.

##### 2.5 Investments

Unlisted investments in subsidiaries are shown as fixed asset investments and are measured at cost less accumulated impairment.

Listed investments are shown as current asset investments and are remeasured to market value at each balance sheet date. Gains and losses on remeasurement are recognised in the profit and loss account and are subsequently transferred to a revaluation reserve in the statement of changes in equity where any upward remeasurement exceeds cost.

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## LEWISIA LIMITED

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### NOTES TO THE STATUTORY ACCOUNTS FOR THE YEAR ENDED 31 MARCH 2018

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## 2. Accounting policies (continued)

### 2.6 Stocks

Stocks are stated at the lower of cost and net realisable value.

The valuation is compiled by the directors and primarily includes cost inputs into harvest cycles yet to be completed by the year end. In the case of cultivations and crops sown, the valuation is based on the Guide to Costings published by the Central Association of Agricultural Valuers.

### 2.7 Financial instruments

Financial assets and financial liabilities are recognised in the balance sheet when the company becomes a party to the contractual provisions of the instrument.

Trade and other debtors and creditors are classified as basic financial instruments and measured at transaction price. A provision is established when there is objective evidence that the company will not be able to collect all amounts due.

Cash and cash equivalents are classified as basic financial instruments and comprise cash in hand and at bank.

Derivatives, including interest rate swaps and forward foreign exchange contracts, are not basic financial instruments. Derivatives are initially recognised at fair value on the date a derivative contract is entered into and are subsequently re-measured at their fair value. Changes in the fair value of derivatives are recognised in the profit and loss account.

### 2.8 Pensions

#### Defined contribution pension plan

The company operates a defined contribution plan for its employees. A defined contribution plan is a pension plan under which the company pays fixed contributions into a separate entity. Once the contributions have been paid the company has no further payment obligations.

The contributions are recognised as an expense in the profit and loss account when they fall due. Amounts not paid are shown in accruals as a liability in the balance sheet. The assets of the plan are held separately from the company in independently administered funds.

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**LEWISIA LIMITED**

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**NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**2. Accounting policies (continued)**

**2.9 Taxation**

Tax represents the sum of the tax currently payable and any deferred tax.

Current tax is based on the taxable profit for the year. Taxable profit differs from net profit as reported in the profit and loss account because it excludes items of income or expense that are taxable or deductible in other years and it further excludes items that are never taxable or deductible. The company's liability for current tax is calculated using tax rates that have been enacted or substantively enacted by the balance sheet date.

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date where transactions or events that result in an obligation to pay more tax in the future or a right to pay less tax in the future have occurred at the balance sheet date.

Deferred tax assets are recognised only to the extent that it is probable that future taxable profit will be available against which the temporary differences can be utilised.

Deferred tax is calculated at the tax rates that are expected to apply in the period when the liability is settled or the asset realised. Deferred tax is charged or credited to the profit and loss account.

**2.10 Exceptional items**

Exceptional items are transactions that fall within the ordinary activities of the company but are presented separately due to their size or incidence.

**3. Employees**

The average monthly number of employees, including directors, during the year was 9 (2017 - 10).

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LEWISIA LIMITED

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NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018

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4. Intangible assets

	Basic Payment Entitlements £
<b>Cost</b>	
At 1 April 2017	15,514
At 31 March 2018	<u>15,514</u>
<b>Amortisation</b>	
At 1 April 2017	3,102
Charge for the year	3,102
At 31 March 2018	<u>6,204</u>
<b>Net book value</b>	
At 31 March 2018	<u>9,310</u>
At 31 March 2017	<u>12,412</u>

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**LEWISIA LIMITED**

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**NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**5. Tangible fixed assets**

	Freehold land and dwellings £	Agricultural buildings and works £	Plant, fixtures and furnishings £	Motor vehicles £	Total £
<b>Cost</b>					
At 1 April 2017	10,043,984	307,953	303,162	35,250	10,690,349
Additions	394,719	15,037	59,784	-	469,540
Disposals	-	-	(14,787)	-	(14,787)
At 31 March 2018	<u>10,438,703</u>	<u>322,990</u>	<u>348,159</u>	<u>35,250</u>	<u>11,145,102</u>
<b>Depreciation</b>					
At 1 April 2017	741,888	157,263	274,652	33,712	1,207,515
Charge for the year	92,652	12,157	17,904	1,538	124,251
Disposals	-	-	(6,806)	-	(6,806)
At 31 March 2018	<u>834,540</u>	<u>169,420</u>	<u>285,750</u>	<u>35,250</u>	<u>1,324,960</u>
<b>Net book value</b>					
At 31 March 2018	<u>9,604,163</u>	<u>153,570</u>	<u>62,409</u>	<u>-</u>	<u>9,820,142</u>
At 31 March 2017	<u>9,302,096</u>	<u>150,690</u>	<u>28,510</u>	<u>1,538</u>	<u>9,482,834</u>



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LEWISIA LIMITED

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NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018

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6. Fixed asset investments

	Investments in subsidiary companies £
<b>Cost</b>	
At 1 April 2017	4,576,942
At 31 March 2018	<u>4,576,942</u>
<b>Impairment</b>	
At 1 April 2017	20,792
At 31 March 2018	<u>20,792</u>
<b>Net book value</b>	
At 31 March 2018	<u>4,556,150</u>
At 31 March 2017	<u>4,556,150</u>

**Subsidiary undertakings**

The following were subsidiary undertakings of the company:

Name	Country of incorporation	Class of shares	Holding	Principal activity
Crossco (284) Limited	England and Wales	Ordinary	100 %	Dormant

The aggregate of the share capital and reserves as at 31 March 2018 for the subsidiary undertaking was as follows:

	Aggregate of share capital and reserves £
Crossco (284) Limited	<u>4,556,150</u>

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**LEWISIA LIMITED**

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**NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**7. Debtors**

	2018 £	2017 £
Trade debtors	88,767	156,677
Other debtors	93,397	28,443
Financial instruments	29,233	10,016
	<u>211,397</u>	<u>195,136</u>

**8. Current asset investments**

	2018 £	2017 £
Listed investments	<u>14,817,178</u>	<u>4,538,434</u>
	2018 £	2017 £
Opening market value	4,538,434	-
Additions	12,202,086	4,690,742
Disposals	(1,711,613)	(134,877)
Revaluations	(211,729)	(17,431)
Closing market value	<u>14,817,178</u>	<u>4,538,434</u>

**9. Creditors: Amounts falling due within one year**

	2018 £	2017 £
Trade creditors	25,656	39,858
Amounts owed to other participating interests	1,130,203	1,170,203
Corporation tax	26,070	3,291,349
Other taxation and social security	6,567	-
Other creditors	1,874,963	2,223,034
Accruals and deferred income	24,431	28,401
	<u>3,087,890</u>	<u>6,752,845</u>

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**LEWISIA LIMITED**

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**NOTES TO THE STATUTORY ACCOUNTS  
FOR THE YEAR ENDED 31 MARCH 2018**

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**10. Creditors: Amounts falling due after more than one year**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
Amounts owed to group undertakings	<b>4,556,150</b>	<b>4,556,150</b>
	<u><b>4,556,150</b></u>	<u><b>4,556,150</b></u>

**11. Share capital**

	<b>2018</b>	<b>2017</b>
	<b>£</b>	<b>£</b>
<b>Shares classified as equity</b>		
<b>Allotted, called up and fully paid</b>		
419,078,280 Ordinary A shares of £0.02 each	<b>8,381,566</b>	<b>8,381,566</b>
147,243,720 Ordinary B shares of £0.02 each	<b>2,944,874</b>	<b>2,944,874</b>
	<u><b>11,326,440</b></u>	<u><b>11,326,440</b></u>

**12. Related party transactions**

At the balance sheet date, Crossco (247) Limited, (a company with the same shareholders and directors as Lewisia Limited), was owed £1,130,203 (2017 - £1,170,203) from the company. The loan is unsecured, interest free and repayable on demand.

At the balance sheet date the company owed £1,843,189 (2017 - £2,214,767) to the Lever Family Settlements No. 2 and No. 3. Mrs S Lever is a beneficiary of those Settlements.