

Report of the Director and
Unaudited Financial Statements For The Year Ended 31st May 2010
for
Numero Tre Ltd

SATURDAY



A08 09/10/2010 97
COMPANIES HOUSE

Numero Tre Ltd

Contents of the Financial Statements For The Year Ended 31st May 2010

	Page
Company Information	1
Report of the Director	2
Profit and Loss Account	3
Balance Sheet	4
Notes to the Financial Statements	6
Report of the Accountants	9
Trading and Profit and Loss Account	10

Numero Tre Ltd

Company Information For The Year Ended 31st May 2010

DIRECTOR:

M A Ulrich

SECRETARY

Gower Secretaries Ltd

REGISTERED OFFICE:

Third Floor
15 Poland Street
London
W1F 8QE

REGISTERED NUMBER.

3139694 (England and Wales)

ACCOUNTANTS

Gower Accountancy
Chartered Certified Accountants
Third Floor
15 Poland Street
London
W1F 8QE

Numero Tre Ltd

Report of the Director For The Year Ended 31st May 2010

The director presents his report with the financial statements of the company for the year ended 31st May 2010

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property owning and letting

DIVIDENDS

No dividends will be distributed for the year ended 31st May 2010

DIRECTORS

The directors who have held office during the period from 1st June 2009 to the date of this report are as follows

L Bertollo - resigned 19th January 2010

M A Ulrich - appointed 19th January 2010

This report has been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies

ON BEHALF OF THE BOARD,



M A Ulrich - Director

Date

6/10/2010

Numero Tre Ltd

Profit and Loss Account For The Year Ended 31st May 2010

	Notes	2010 £	2009 £
TURNOVER		80,331	51,917
Cost of sales		(32,897)	(29,999)
GROSS PROFIT		47,434	21,918
Administrative expenses		(101,047)	(61,748)
		(53,613)	(39,830)
Other operating income		-	43
OPERATING LOSS	2	(53,613)	(39,787)
Interest receivable and similar income		42	3,836
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(53,571)	(35,951)
Tax on loss on ordinary activities	3	(3,418)	(989)
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u>(56,989)</u>	<u>(36,940)</u>

The notes form part of these financial statements

Numero Tre Ltd

Balance Sheet 31st May 2010

	Notes	2010 £	2009 £
FIXED ASSETS			
Tangible assets	4	1,046,004	1,127,232
Investments	5	79,309	60,247
		<u>1,125,313</u>	<u>1,187,479</u>
CURRENT ASSETS			
Debtors	6	4,957	8,968
Cash at bank		14,160	50,756
		<u>19,117</u>	<u>59,724</u>
CREDITORS			
Amounts falling due within one year	7	(8,374)	(22,166)
NET CURRENT ASSETS		<u>10,743</u>	<u>37,558</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		1,136,056	1,225,037
CREDITORS			
Amounts falling due after more than one year	8	(1,103,792)	(1,140,437)
NET ASSETS		<u><u>32,264</u></u>	<u><u>84,600</u></u>
CAPITAL AND RESERVES			
Called up share capital	9	200,300	200,300
Profit and loss account	10	(168,036)	(115,700)
SHAREHOLDERS' FUNDS		<u><u>32,264</u></u>	<u><u>84,600</u></u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st May 2010

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2010 in accordance with Section 476 of the Companies Act 2006

The director acknowledges his responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements so far as applicable to the company

The notes form part of these financial statements

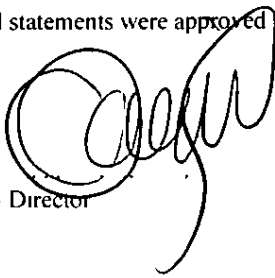
Numero Tre Ltd

Balance Sheet - continued
31st May 2010

The financial statements have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective April 2008)

The financial statements were approved by the director on 6/19/2010 and were signed by

M A Ulrich - Director



The notes form part of these financial statements

Numero Tre Ltd

Notes to the Financial Statements For The Year Ended 31st May 2010

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover is attributable to the company's principal and is represented by income receivable from rental properties

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful economic life

Leasehold Properties	- 4% on cost
Fixtures & Fittings	- 33 3 % on cost

In the director's opinion the properties held at the balance sheet should be treated as Tangible Fixed Assets and accounted for in accordance with FRS 15 and not SSAP 19 Investment Properties

Property costs have been capitalised & profits on disposal have been calculated in accordance with FRS 15

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result

2 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	2010	2009
	£	£
Depreciation - owned assets	56 936	47,523
Loss on disposal of fixed assets	22 158	-
Foreign exchange differences	-	(43)
	<u> </u>	<u> </u>
Directors' remuneration and other benefits etc	-	4,200
	<u> </u>	<u> </u>

Numero Tre Ltd

Notes to the Financial Statements - continued For The Year Ended 31st May 2010

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2010 £	2009 £
Current tax		
UK corporation tax	3 418	989
	<u>3 418</u>	<u>989</u>
Tax on loss on ordinary activities	<u>3 418</u>	<u>989</u>

4 TANGIBLE FIXED ASSETS

	Leasehold Properties £	Fixture & Fittings £	Totals £
COST			
At 1st June 2009	1,375,542	30 727	1,406,269
Disposals	(21,289)	-	(21,289)
	<u>1,354,253</u>	<u>30 727</u>	<u>1,384,980</u>
At 31st May 2010			
DEPRECIATION			
At 1st June 2009	255,292	23 748	279,040
Charge for year	53,740	3 196	56,936
Charge written back	3,000	-	3,000
	<u>312,032</u>	<u>26 944</u>	<u>338,976</u>
At 31st May 2010			
NET BOOK VALUE			
At 31st May 2010	<u>1,042,221</u>	<u>3 783</u>	<u>1,046,004</u>
At 31st May 2009	<u>1,120,250</u>	<u>6 979</u>	<u>1,127,229</u>

5 FIXED ASSET INVESTMENTS

	Investments £
COST	
At 1st June 2009	60,247
Additions	19,062
	<u>79,309</u>
At 31st May 2010	
NET BOOK VALUE	
At 31st May 2010	<u>79,309</u>
At 31st May 2009	<u>60,247</u>

Numero Tre Ltd

Notes to the Financial Statements - continued For The Year Ended 31st May 2010

6 DEBTORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Other debtors	4 957	8,968

7 CREDITORS AMOUNTS FALLING DUE WITHIN ONE YEAR

	2010	2009
	£	£
Trade creditors	1 345	-
Taxation and social security	3 418	989
Other creditors	3 611	21,177
	<u>8 374</u>	<u>22,166</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2010	2009
	£	£
Other creditors	1,103 792	1,140,437

Amounts falling due in more than five years

Repayable otherwise than by instalments

Other loans more 5yrs non-inst	<u>1,103 792</u>	<u>1,140,437</u>
--------------------------------	------------------	------------------

9 CALLED UP SHARE CAPITAL

Allotted Number	issued and fully paid Class	Nominal value	2010	2009
			£	£
200,300	Ordinary	£1 00	<u>200 300</u>	<u>200,300</u>

10 RESERVES

	Profit and loss account £
At 1st June 2009	(115,702)
Deficit for the year	(56,989)
Revaluation unrealised Reserve	4,655
At 31st May 2010	<u>(168,036)</u>