

Report of the Director and
Unaudited Financial Statements For The Year Ended 31st May 2008
for
Numero Tre Ltd

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Numero Tre Ltd

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Numero Tre Ltd

Company Information For The Year Ended 31st May 2008

DIRECTOR: L Bertollo

SECRETARY: Gower Secretaries Ltd

REGISTERED OFFICE: Third Floor
15 Poland Street
London
W1F 8QE

REGISTERED NUMBER: 3139694 (England and Wales)

ACCOUNTANTS: Gower Accountancy
Chartered Certified Accountants
Third Floor
15 Poland Street
London
W1F 8QE

Numero Tre Ltd

Report of the Director For The Year Ended 31st May 2008

The director presents her report with the financial statements of the company for the year ended 31st May 2008.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property owning and letting.

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements.

The company has recognised unrealised losses of £4,890 in the Profit & Loss Account on foreign currency translations (2006 profit £1,362), this is in accordance with SSAP 20.

DIVIDENDS

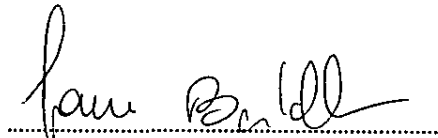
No dividends will be distributed for the year ended 31st May 2008.

DIRECTOR

L Bertollo held office during the whole of the period from 1st June 2007 to the date of this report.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



L Bertollo - Director

Date: 12th December 2008

Numero Tre Ltd

Profit and Loss Account For The Year Ended 31st May 2008

	Notes	2008 £	2007 £
TURNOVER		49,281	40,252
Cost of sales		<u>(22,529)</u>	<u>(26,598)</u>
GROSS PROFIT		26,752	13,654
Administrative expenses		<u>(45,551)</u>	<u>(32,890)</u>
		(18,799)	(19,236)
Other operating income		<u>(819)</u>	<u>(3,790)</u>
OPERATING LOSS	2	(19,618)	(23,026)
Interest receivable and similar income		<u>16,673</u>	<u>7,899</u>
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(2,945)	(15,127)
Tax on loss on ordinary activities	3	<u>(3,853)</u>	<u>-</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(6,798)</u></u>	<u><u>(15,127)</u></u>

The notes form part of these financial statements

Numero Tre Ltd

Balance Sheet 31st May 2008

	Notes	2008 £	2007 £
FIXED ASSETS			
Tangible assets	4	746,720	243,049
Investments	5	162,722	147,487
		<u>909,442</u>	<u>390,536</u>
CURRENT ASSETS			
Debtors	6	16,742	7,629
Cash at bank		61,120	32,897
		<u>77,862</u>	<u>40,526</u>
CREDITORS			
Amounts falling due within one year	7	(5,849)	(2,809)
NET CURRENT ASSETS		<u>72,013</u>	<u>37,717</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		981,455	428,253
CREDITORS			
Amounts falling due after more than one year	8	(872,037)	(312,037)
NET ASSETS		<u>109,418</u>	<u>116,216</u>
CAPITAL AND RESERVES			
Called up share capital	9	200,300	200,300
Profit and loss account	10	(90,882)	(84,084)
SHAREHOLDERS' FUNDS		<u>109,418</u>	<u>116,216</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2008.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2008 in accordance with Section 249B(2) of the Companies Act 1985.

The director acknowledges her responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

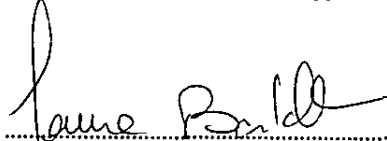
The notes form part of these financial statements

Numero Tre Ltd

Balance Sheet - continued 31st May 2008

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the director on 12th December 08 and were signed by:


.....
L Bertollo - Director

The notes form part of these financial statements

Numero Tre Ltd

Notes to the Financial Statements For The Year Ended 31st May 2008

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover is attributable to the company's principal and is represented by income receivable from rental properties.

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful economic life.

Leasehold Properties	- 4% on cost
Fixtures & Fittings	- 33.3 % on cost

In the director's opinion the properties held at the balance sheet should be treated as Tangible Fixed Assets and accounted for in accordance with FRS 15 and not SSAP 19 Investment Properties.

Property costs have been capitalised & profits on disposal have been calculated in accordance with FRS 15.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date. Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction. Exchange differences are taken into account in arriving at the operating result.

2. OPERATING LOSS

The operating loss is stated after charging:

	2008	2007
	£	£
Depreciation - owned assets	30,544	16,919
Foreign exchange differences	819	4,890
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	5,000	5,000
	<u> </u>	<u> </u>

Numero Tre Ltd

Notes to the Financial Statements - continued For The Year Ended 31st May 2008

3. TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows:

	2008 £	2007 £
Current tax:		
UK corporation tax	3,853	-
	<u>3,853</u>	<u>-</u>
Tax on loss on ordinary activities	<u>3,853</u>	<u>-</u>

4. TANGIBLE FIXED ASSETS

	Leasehold Properties £	Fixture & Fittings £	Totals £
COST			
At 1st June 2007	422,978	21,043	444,021
Additions	528,704	5,511	534,215
	<u>951,682</u>	<u>26,554</u>	<u>978,236</u>
At 31st May 2008	<u>951,682</u>	<u>26,554</u>	<u>978,236</u>
DEPRECIATION			
At 1st June 2007	179,930	21,042	200,972
Charge for year	30,230	314	30,544
	<u>210,160</u>	<u>21,356</u>	<u>231,516</u>
At 31st May 2008	<u>210,160</u>	<u>21,356</u>	<u>231,516</u>
NET BOOK VALUE			
At 31st May 2008	<u>741,522</u>	<u>5,198</u>	<u>746,720</u>
At 31st May 2007	<u>243,048</u>	<u>1</u>	<u>243,049</u>

5. FIXED ASSET INVESTMENTS

	Investments £
COST	
At 1st June 2007	147,487
Additions	162,722
Disposals	(147,487)
	<u>162,722</u>
At 31st May 2008	<u>162,722</u>
NET BOOK VALUE	
At 31st May 2008	<u>162,722</u>
At 31st May 2007	<u>147,487</u>

Numero Tre Ltd

Notes to the Financial Statements - continued For The Year Ended 31st May 2008

6. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2008	2007	
			£	£	
	Other debtors		<u>16,742</u>	<u>7,629</u>	
7. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR					
			2008	2007	
			£	£	
	Taxation and social security		3,853	-	
	Other creditors		<u>1,996</u>	<u>2,809</u>	
			<u>5,849</u>	<u>2,809</u>	
8. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR					
			2008	2007	
			£	£	
	Other creditors		<u>872,037</u>	<u>312,037</u>	
	Amounts falling due in more than five years:				
	Repayable otherwise than by instalments				
	Other loans more 5yrs non-inst		<u>872,037</u>	<u>312,037</u>	
9. CALLED UP SHARE CAPITAL					
	Authorised, allotted, issued and fully paid:				
	Number:	Class:	Nominal value:	2008	2007
				£	£
	200,300	Ordinary	£1.00	<u>200,300</u>	<u>200,300</u>
10. RESERVES					
					Profit and loss account
					£
	At 1st June 2007				(84,084)
	Deficit for the year				<u>(6,798)</u>
	At 31st May 2008				<u>(90,882)</u>