

Report of the Director and
Unaudited Financial Statements For The Year Ended 31st May 2007
for
Numero Tre Ltd



Numero Tre Ltd

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Numero Tre Ltd

Company Information For The Year Ended 31st May 2007

DIRECTOR:

L Bertollo

SECRETARY:

Gower Secretaries Ltd

REGISTERED OFFICE:

Third Floor
15 Poland Street
London
W1F 8QE

REGISTERED NUMBER:

3139694 (England and Wales)

ACCOUNTANTS:

Gower Accountancy
Chartered Certified Accountants
Third Floor
15 Poland Street
London
W1F 8QE

Numero Tre Ltd

Report of the Director For The Year Ended 31st May 2007

The director presents her report with the financial statements of the company for the year ended 31st May 2007

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of property owning and letting

REVIEW OF BUSINESS

The results for the year and financial position of the company are as shown in the annexed financial statements

The company has recognised unrealised losses of £4,890 in the Profit & Loss Account on foreign currency translations (2006 profit £1,362), this is in accordance with SSAP 20

DIVIDENDS

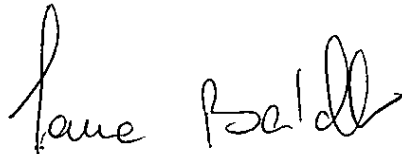
No dividends will be distributed for the year ended 31st May 2007

DIRECTOR

L Bertollo held office during the whole of the period from 1st June 2006 to the date of this report

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies

ON BEHALF OF THE BOARD:



L Bertollo - Director

Date

30 8 2007

Numero Tre Ltd

Profit and Loss Account For The Year Ended 31st May 2007

	Notes	2007 £	2006 £
TURNOVER		40,252	39,071
Cost of sales		<u>(26,598)</u>	<u>(18,972)</u>
GROSS PROFIT		13,654	20,099
Administrative expenses		<u>(32,890)</u>	<u>(26,798)</u>
		(19,236)	(6,699)
Other operating income		<u>(3,790)</u>	<u>1,362</u>
OPERATING LOSS	2	(23,026)	(5,337)
Interest receivable and similar income		<u>7,899</u>	<u>6,468</u>
(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		(15,127)	1,131
Tax on (loss)/profit on ordinary activities	3	<u>-</u>	<u>(1,269)</u>
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		<u><u>(15,127)</u></u>	<u><u>(138)</u></u>

The notes form part of these financial statements

Numero Tre Ltd

Balance Sheet 31st May 2007

	Notes	2007 £	2006 £
FIXED ASSETS			
Tangible assets	4	243,049	259,968
Investments	5	147,487	149,923
		<u>390,536</u>	<u>409,891</u>
CURRENT ASSETS			
Debtors	6	7,629	14,547
Cash at bank		32,897	25,086
		<u>40,526</u>	<u>39,633</u>
CREDITORS			
Amounts falling due within one year	7	(2,809)	(6,444)
NET CURRENT ASSETS		<u>37,717</u>	<u>33,189</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		428,253	443,080
CREDITORS			
Amounts falling due after more than one year	8	(312,037)	(312,037)
NET ASSETS		<u>116,216</u>	<u>131,043</u>
CAPITAL AND RESERVES			
Called up share capital	9	200,300	200,000
Profit and loss account	10	(84,084)	(68,957)
SHAREHOLDERS' FUNDS		<u>116,216</u>	<u>131,043</u>

The notes form part of these financial statements

Numero Tre Ltd

Balance Sheet - continued 31st May 2007

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 31st May 2007

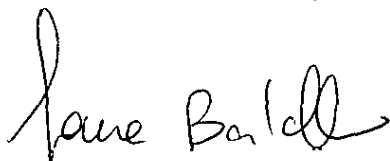
The members have not required the company to obtain an audit of its financial statements for the year ended 31st May 2007 in accordance with Section 249B(2) of the Companies Act 1985

The director acknowledges her responsibilities for

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2005)

The financial statements were approved by the director on 30.8.2007 and were signed by



L Bertollo - Director

The notes form part of these financial statements

Numero Tre Ltd

Notes to the Financial Statements For The Year Ended 31st May 2007

1 ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2005)

Turnover

Turnover is attributable to the company's principal and is represented by income receivable from rental properties

Tangible fixed assets

Depreciation is provided at the following rates in order to write off each asset over its estimated useful economic life

Leasehold Properties	- 4% on cost
Fixtures & Fittings	- 33 3 % on cost

In the director's opinion the properties held at the balance sheet should be treated as Tangible Fixed Assets and accounted for in accordance with FRS 15 and not SSAP 19 Investment Properties
Property costs have been capitalised & profits on disposal have been calculated in accordance with FRS 15

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date

Foreign currencies

Assets and liabilities in foreign currencies are translated into sterling at the rates of exchange ruling at the balance sheet date Transactions in foreign currencies are translated into sterling at the rate of exchange ruling at the date of transaction Exchange differences are taken into account in arriving at the operating result

2 OPERATING LOSS

The operating loss is stated after charging/(crediting)

	2007	2006
	£	£
Depreciation - owned assets	16,919	16,919
Foreign exchange differences	4,890	(1,362)
	<u> </u>	<u> </u>
Director's emoluments and other benefits etc	5,000	4,800
	<u> </u>	<u> </u>

Numero Tre Ltd

Notes to the Financial Statements - continued For The Year Ended 31st May 2007

3 TAXATION

Analysis of the tax charge

The tax charge on the loss on ordinary activities for the year was as follows

	2007 £	2006 £
Current tax	-	1,269
UK corporation tax	-	1,269
Tax on (loss)/profit on ordinary activities	<u>-</u>	<u>1,269</u>

4 TANGIBLE FIXED ASSETS

	Leasehold Properties £	Fixture & Fittings £	Totals £
COST			
At 1st June 2006 and 31st May 2007	422,978	21,043	444,021
DEPRECIATION			
At 1st June 2006	163,011	21,042	184,053
Charge for year	16,919	-	16,919
At 31st May 2007	179,930	21,042	200,972
NET BOOK VALUE			
At 31st May 2007	243,048	1	243,049
At 31st May 2006	259,967	1	259,968

5 FIXED ASSET INVESTMENTS

	Investments £
COST	
At 1st June 2006	149,923
Additions	147,487
Disposals	(149,923)
At 31st May 2007	147,487
NET BOOK VALUE	
At 31st May 2007	147,487
At 31st May 2006	149,923

6 DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007 £	2006 £
Other debtors	7,629	14,547

Numero Tre Ltd

Notes to the Financial Statements - continued For The Year Ended 31st May 2007

7 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2007	2006
	£	£
Trade creditors	-	2,917
Taxation and social security	-	1,269
Other creditors	2,809	2,258
	<u>2,809</u>	<u>6,444</u>

8 CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

	2007	2006
	£	£
Other creditors	312,037	312,037
	<u>312,037</u>	<u>312,037</u>
Amounts falling due in more than five years		
Repayable otherwise than by instalments		
Other loans more 5yrs non-inst	312,037	312,037
	<u>312,037</u>	<u>312,037</u>

9 CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid			2007	2006
Number	Class	Nominal value	£	£
200,300	Ordinary	£1 00	200,300	200,000
(2006 - 200,000)			<u>200,300</u>	<u>200,000</u>

300 Ordinary shares of £1 00 each were allotted and fully paid for cash at par during the year

10 RESERVES

	Profit and loss account £
At 1st June 2006	(68,957)
Deficit for the year	(15,127)
	<u>(84,084)</u>
At 31st May 2007	<u>(84,084)</u>