

**SIGNPATH LIMITED**

**(Company No 3139164)**

**REPORT AND FINANCIAL STATEMENTS**

**31st December 2005**

Devonshire House  
1 Devonshire Street  
London W1W 5DR



**SIGNPATH LIMITED**  
**REPORT OF THE DIRECTORS**  
**FOR THE YEAR TO 31 DECEMBER 2005**

The Directors present their Report and the Financial Statements for the year to 31st December 2005

**PRINCIPAL ACTIVITIES AND BUSINESS REVIEW**

The company has not traded during the year but has purely acted as a nominee company.

**DIVIDENDS**

The Directors do not recommend the payment of any dividend.

**DIRECTORS AND THEIR INTEREST IN THE COMPANY'S SHARES**

The Directors and their interest in the Company's shares at the beginning and end of the year were as follows:-

	At End of Year	At Beginning of Year
J T G Donnelly	Nil	Nil
P J Wright	Nil	Nil

**CLOSE COMPANY PROVISIONS**

In the opinion of the Directors, the Company is a close company within the meaning of the Income and Corporation Taxes Acts.

 Director .....23rd.....June.....2006...

**SIGNPATH LIMITED**

**BALANCE SHEET**

**AS AT 31st DECEMBER 2005**

	31/12/2005 £	31/12/2004 £
<b><u>CURRENT ASSETS</u></b>		
Debtors	2	2
	—	—
<b><u>TOTAL ASSETS</u></b>	£2	£2
	—	—
 <b><u>CAPITAL AND RESERVES</u></b>		
Share Capital		
Authorised Capital 100 Shares of £1 each		
Issued Share Capital	2	2
Profit & Loss Account	£0	£0
	—	—
	£2	£2
	—	—

The company has acted during the year as agent for:-

Lightbrook Limited (Company No 2755291) - England

The notes on the pages attached form a part of these financial statements.

For the year ended 31st December 2005 the company was entitled to exemption under section 249aa(1) of the Companies Act 1985".

No Members have required the company to obtain an audit of its accounts for the year in question in accordance with section 249b(2)

The directors acknowledge their responsibility for: (i) Ensuring the company keeps accounting records which comply with section 221; and (ii) Preparing accounts which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as applicable to the company.

Approved by the Board of Directors:

A handwritten signature in black ink, consisting of a long horizontal line followed by a stylized, looped flourish.

23rd June 2006

# **SIGNPATH LIMITED**

## **NOTES TO THE FINANCIAL STATEMENTS**

### **YEAR ENDED 31st DECEMBER 2005**

#### **1 ACCOUNTING POLICIES**

Basis of Accounting:-

The Financial Statements are prepared under the historical cost convention.

#### **2 TURNOVER**

Turnover represents all amounts invoiced, excluding value added tax and is adjusted for

#### **3 CAPITAL COMMITMENTS**

£

Contracted for but no provided in accounts

Nil

Authorised by the Directors but not contracted

Nil

#### **4 CONTINGENT LIABILITIES**

As far as the Directors are aware, the Company has no contingent liabilities.

#### **5 PARENT COMPANY**

The owner of both issued shares is Lightbrook Limited (Company No 2755291)

The directors consider Lloyd de Vere Consultancy Limited (a company registered in the Bahamas) as the ultimate parent