

**INDUSTRIAL SPECIALIST  
SERVICES LIMITED**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED 31 MARCH 2023**

UHY Calvert Smith  
Chartered Accountants  
Heritage House  
Murton Way  
Osbaldwick  
York  
YO19 5UW

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FOR THE YEAR ENDED 31 MARCH 2023**

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<b>DIRECTORS:</b>	M T Dicken Mrs S E Dicken
<b>SECRETARY:</b>	Mrs S E Dicken
<b>REGISTERED OFFICE:</b>	Terry Dicken Industrial Estate Station Road Stokesley Middlesbrough Cleveland TS9 7AE
<b>REGISTERED NUMBER:</b>	03139041 (England and Wales)
<b>ACCOUNTANTS:</b>	UHY Calvert Smith Chartered Accountants Heritage House Murton Way Osbalwick York YO19 5UW
<b>BANKERS:</b>	HSBC 25 High Street Stokesley Middlesbrough T89 5AD

**INDUSTRIAL SPECIALIST  
SERVICES LIMITED (REGISTERED NUMBER: 03139041)**

**ABRIDGED BALANCE SHEET  
31 MARCH 2023**

	Notes	2023 £	£	2022 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		3,541		5,211
<b>CURRENT ASSETS</b>					
Stocks		59,953		47,603	
Debtors		107,107		134,201	
Cash at bank and in hand		<u>308,242</u>		<u>285,195</u>	
		475,302		466,999	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>245,030</u>		<u>248,990</u>	
<b>NET CURRENT ASSETS</b>			<u>230,272</u>		<u>218,009</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			<u>233,813</u>		<u>223,220</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year			(24,111)		(34,022)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(407)</u>		<u>(198)</u>
<b>NET ASSETS</b>			<u>209,295</u>		<u>189,000</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			10		10
Retained earnings			<u>209,285</u>		<u>188,990</u>
			<u>209,295</u>		<u>189,000</u>

The notes form part of these financial statements

**ABRIDGED BALANCE SHEET - continued  
31 MARCH 2023**

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The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2023.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2023 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Balance Sheet for the year ended 31 March 2023 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Statement of Income and Retained Earnings has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 21 December 2023 and were signed on its behalf by:

M T Dicken - Director

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 MARCH 2023

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1. **STATUTORY INFORMATION**

Industrial Specialist Services Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. **ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Turnover**

Turnover is measured at the fair value of the consideration received or receivable, excluding discounts, rebates, value added tax and other sales taxes.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery etc - 25% straight line

**Stocks**

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Statement of Income and Retained Earnings, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**Hire purchase and leasing commitments**

Rentals paid under operating leases are charged to profit or loss on a straight line basis over the period of the lease.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 MARCH 2023

2. ACCOUNTING POLICIES - continued

**Pension costs and other post-retirement benefits**

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to profit or loss in the period to which they relate.

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 12 (2022 - 13) .

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 April 2022	64,757
Disposals	(9,070)
At 31 March 2023	<u>55,687</u>
<b>DEPRECIATION</b>	
At 1 April 2022	59,546
Charge for year	1,670
Eliminated on disposal	(9,070)
At 31 March 2023	<u>52,146</u>
<b>NET BOOK VALUE</b>	
At 31 March 2023	<u>3,541</u>
At 31 March 2022	<u>5,211</u>

5. RELATED PARTY DISCLOSURES

At the balance sheet date, the company was owed a net amount of £61,518 (2022: £75,696) from Stokesley Hardware Co. Limited, a company with directors in common.

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.