

Registered number
03138461

ONLINE TELEVISION LIMITED

ABBREVIATED ACCOUNTS

28 FEBRUARY 2015

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24/07/2015

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COMPANIES HOUSE

ONLINE TELEVISION LIMITED

ABBREVIATED BALANCE SHEET

as at 28 February 2015

Company Registration No. 03138461

	Notes	2015 £	2014 £
Fixed assets			
Tangible assets	2	3,593	1,413
Current assets			
Debtors		14,689	48,945
Cash at bank and in hand		11,805	2,099
		<u>26,494</u>	<u>51,044</u>
Creditors: amounts falling due within one year		(29,448)	(51,615)
Net current liabilities		<u>(2,954)</u>	<u>(571)</u>
Total assets less current		<u>639</u>	<u>842</u>
Provisions for liabilities		(509)	(27)
Net assets		<u>130</u>	<u>815</u>
Capital and reserves			
Called up share capital	3	100	100
Profit and loss account		30	715
Shareholders' funds		<u>130</u>	<u>815</u>

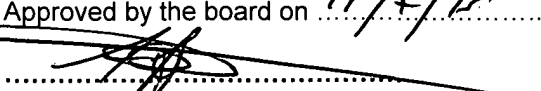
The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its financial statements for the year in question in accordance with section 476;
- The directors acknowledge their responsibilities for complying with the requirements of the act with respect to accounting records and the preparation of financial statements.

These financial statements have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime within Part 15 of the Companies Act 2006 and with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Approved by the board on 11/2/15


Andrew Georgiou
 Director

ONLINE TELEVISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

1 Accounting policies

Basis of preparation

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Tangible fixed assets and depreciation

Tangible fixed assets are stated at cost or valuation less depreciation. Depreciation is provided at rates calculated to write off the cost or valuation less estimated residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment	25% straight line
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Deferred taxation

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

ONLINE TELEVISION LIMITED

NOTES TO THE ABBREVIATED ACCOUNTS

FOR THE YEAR ENDED 28 FEBRUARY 2015

2 Tangible fixed assets

£

Cost

At 1 March 2014

36,534

Additions

4,357

At 28 February 2015

40,891

Depreciation

At 1 March 2014

35,121

Charge for the year

2,177

At 28 February 2015

37,298

Net book value

At 28 February 2015

3,593

At 28 February 2014

1,413

3 Share capital

Nominal
value

2015
Number

2015
£

2014
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100