

Registered number

03138461

ONLINE TELEVISION LIMITED

Abbreviated Accounts

28 February 2013

**ONLINE TELEVISION LIMITED**

Registered number: 03138461

**Abbreviated Balance Sheet**

as at 28 February 2013

	Notes	2013 £	2012 £
<b>Fixed assets</b>			
Tangible assets	2	2,499	13,239
<b>Current assets</b>			
Debtors		65,005	35,225
Cash at bank and in hand		19	3,925
		<u>65,024</u>	<u>39,150</u>
<b>Creditors: amounts falling due within one year</b>			
		<u>(66,365)</u>	<u>(49,757)</u>
<b>Net current liabilities</b>		(1,341)	(10,607)
<b>Total assets less current liabilities</b>			
		<u>1,158</u>	<u>2,632</u>
<b>Provisions for liabilities</b>			
		(187)	(2,266)
<b>Net assets</b>		<u>971</u>	<u>366</u>
<b>Capital and reserves</b>			
Called up share capital	3	100	100
Profit and loss account		871	266
<b>Shareholders' funds</b>		<u>971</u>	<u>366</u>

The directors are satisfied that the company is entitled to exemption from the requirement to obtain an audit under section 477 of the Companies Act 2006.

Members have not required the company to obtain an audit in accordance with section 476 of the Act.

The directors acknowledge their responsibilities for complying with the requirements of the Companies Act 2006 with respect to accounting records and the preparation of accounts.

The accounts have been prepared in accordance with the provisions in Part 15 of the Companies Act 2006 applicable to companies subject to the small companies regime.

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Andrew Georgiou

Director

Approved by the board on 19 November 2013



# ONLINE TELEVISION LIMITED

## Notes to the Abbreviated Accounts

for the year ended 28 February 2013

### 1 Accounting policies

#### *Basis of preparation*

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

#### *Turnover*

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

#### *Depreciation*

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 25% straight line

#### *Deferred taxation*

Full provision is made for deferred taxation resulting from timing differences between the recognition of gains and losses in the accounts and their recognition for tax purposes. Deferred taxation is calculated on an un-discounted basis at the tax rates which are expected to apply in the periods when the timing differences will reverse.

### 2 Tangible fixed assets

£

#### **Cost**

At 1 March 2012	35,232
Additions	1,302
At 28 February 2013	<u>36,534</u>

#### **Depreciation**

At 1 March 2012	21,993
Charge for the year	12,042
At 28 February 2013	<u>34,035</u>

#### **Net book value**

At 28 February 2013	<u>2,499</u>
At 29 February 2012	<u>13,239</u>

### 3 Share capital

Nominal  
value

2013  
Number

2013  
£

2012  
£

Allotted, called up and fully paid:

Ordinary shares

£1 each

100

100

100

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