

Registered Number 03138461

ONLINE TELEVISION LIMITED

Abbreviated Accounts

29 February 2012

ONLINE TELEVISION LIMITED

Registered Number 03138461

Balance Sheet as at 29 February 2012

	Notes	2012	2011
		£	£
Fixed assets			
Tangible	2	13,239	12,531
Total fixed assets		13,239	12,531
Current assets			
Debtors		35,225	16,943
Cash at bank and in hand		3,925	5,349
Total current assets		39,150	22,292
Creditors: amounts falling due within one year		(49,757)	(32,036)
Net current assets		(10,607)	(9,744)
Total assets less current liabilities		2,632	2,787
Provisions for liabilities and charges		(2,266)	(2,130)
Total net Assets (liabilities)		366	657
Capital and reserves			
Called up share capital		100	100
Profit and loss account		266	557
Shareholders funds		366	657

- a. For the year ending 29 February 2012 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
 - i. ensuring the company keeps accounting records which comply with Section 386; and
 - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 21 November 2012

And signed on their behalf by:

Andrew Georgiou, Director

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.

Notes to the abbreviated accounts

For the year ending 29 February 2012

1 Accounting policies

The accounts have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

Turnover

Turnover represents the value, net of value added tax and discounts, of goods provided to customers and work carried out in respect of services provided to customers.

Depreciation

Depreciation has been provided at the following rates in order to write off the assets over their estimated useful lives.

Office equipment 15.00% Reducing Balance

2 Tangible fixed assets

Cost	£
At 28 February 2011	32,187
additions	3,045
disposals	
revaluations	
transfers	
At 29 February 2012	<u>35,232</u>
Depreciation	
At 28 February 2011	19,656
Charge for year	2,337
on disposals	
At 29 February 2012	<u>21,993</u>
Net Book Value	
At 28 February 2011	12,531
At 29 February 2012	<u>13,239</u>