

**The Irish Charitable Trust**

**Officers and Professional Advisers  
The Members of the Committee**

*Companies House*

**Chair** Margaret Doyle

**Vice Chair** Bob Mulcahy

**Treasurer** G. Keegan

**Trustees** Patrick McNally (resigned 31/07/02)  
Anne Killeen (resigned 04/07/02)  
Michael Feerick (resigned 30/11/01)  
Kay Curtin (resigned 31/05/02)  
Fr. Bob Dunn

**General Members** Alice Kennedy  
Jacqui Reid

**Company Secretary** Patrick McNally

**Company Number** 3137725

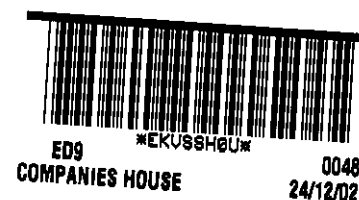
**Charity Number** 1053278

**Registered Office** The Irish Centre  
Black's Road  
Hammersmith  
London  
W6 9DT

**Auditors** Michael Bell & Co.  
56 St. James's Street  
Walthamstow  
E17 7PE

**Bankers** Allied Irish Bank plc  
Sovereign House  
361 King Street  
Hammersmith  
London  
W6 9NA

**Solicitors** Cliona O'Tuama  
Hamilton House  
1 Temple Avenue  
London  
EC4Y 0HA



# **The Irish Charitable Trust**

## **Trustees Report for the year ended 31st March 2002**

The Executive Committee presents its report together with financial statements for the year ended 31st March 2002.

### **Objects and Principal Activity**

Our Charity was established for the purpose of relieving poverty and distress amongst Irish emigrants to the United Kingdom with particular regard to:

- 1) Assisting emigrants where required to find suitable employment and accommodation in the U.K.
- 2) Endeavouring to supply the material and emotional support required by each emigrant in need.
- 3) Assisting Irish and other immigrants to obtain the benefit of the statutory and voluntary support networks available.
- 4) Providing information generally for immigrants with regard to social and recreational activities.
- 5) Advising and assisting immigrants in connection with repatriation.
- 6) Assisting persons in difficulty or need generally without regard to race, religion, colour, gender, sexual orientation, class or disability.

Of all the demographic profiles, the two which we deal with on the most regular basis are young people, often those recently arrived unprepared from Ireland, and Irish immigrants who came from Ireland in the 40's and 50's, working in manual labour.

Today, most of these people are of retirement age and a most unacceptable percentage have little provision for the future. Alone, friendless and in poverty there is perhaps no single group of Irish people worldwide who face such isolation and marginalisation.

### **Constitution**

The company is limited by guarantee and has no share capital. There are eight Members who are liable to contribute a sum not exceeding £1 each in the event of the company being wound up while they are members of a year thereafter.

# **The Irish Charitable Trust**

## **Trustees Report (continued)**

### **Risks**

The Trustees have identified the major risks to which this Charity could be subjected to, and have taken the necessary steps to mitigate same.

### **Reserves**

The Trustees are committed to a policy of achieving general reserves, equivalent to Three months running costs, in order to effect an orderly wind-down should it ever prove necessary.

### **Statement of Executive Committee's Responsibilities**

Company Law requires the members of the Executive Committee to prepare Financial Statements for each financial year, which gives a true and fair view of the state of affairs of the company and of the surplus or deficit of income over expenditure of the company for that year. In preparing these financial statements the Members of the Executive Committee are required to:-

- \* select suitable accounting policies and apply them consistently
- \* make judgements and estimates that are reasonable and prudent
- \* prepare the financial statements on the going concern basis unless it is inappropriate to assume that the company will continue in business.

The Members of the Executive Committee are responsible for keeping proper accounting records which disclose with reasonable accuracy, at any time the financial position of the company and enable them to ensure that financial statements comply with the Companies Act 1985.

They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and any other irregularities.

### **Auditors**

The Executive Committee appointed Michael Bell & Co, as auditors and a resolution will be put to the forthcoming Annual General Meeting that Michael Bell be re-appointed for the ensuing year.

This report was approved by the Executive Committee on *15<sup>th</sup> October* 2002.

### **Signed on behalf of the Members of the Committee**

*P. Mc Nally*  
.....  
**Mr P. McNally (Company Secretary)**

## **Independent Auditors' Report**

### **The Irish Charitable Trust**

We have audited the financial statements of the above named company for the year ended 31st March 2002 which comprise the Profit and Loss Account, Balance Sheet and the related notes.

These financial statements have been prepared under the historical cost convention and the accounting policies set out therein.

### **Respective responsibilities of directors and auditors**

The directors' responsibilities for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards are set out in the Statement of Directors' Responsibilities.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Directors' Report is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read other information contained in the Annual Report, and consider whether it is consistent with the audited financial statements. This other information comprises only the Directors' Report. We consider the implications for our report if we become aware of any apparent misstatements or material inconsistencies with the financial statements. Our responsibilities do not extend to any other information.

### **Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

## Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 31st March 2002 and of its result for the year then ended, and have been properly prepared in accordance with the Companies Act 1985.



Michael Bell & Co.  
Registered Auditors/Chartered Accountants  
56 St. James's Street  
E17 7PE

..... 15 / 10 / ..... 2002

# The Irish Charitable Trust

## Statement of Financial Activities - Year Ended 31st March 2002

	Note	Unrestricted Funds	Restricted Funds	Total Funds 2002	Total Funds 2001
<b>Incoming Resources:</b>		£	£	£	£
Donations		10,959	42,691	53,650	73,805
Grants receivable	(2)	0	106,328	106,328	92,895
Investment income		260	0	260	1,093
<b>Total Incoming Resources</b>		<u>11,219</u> =====	<u>149,019</u> =====	<u>160,238</u> =====	<u>167,793</u> =====
<b>Resources Expended:</b>					
Direct charitable expenditure	(3)	15,547	93,305	108,852	134,118
Fundraising and publicity		691	0	691	3,090
Management & administration	(5)	0	55,714	55,714	55,217
<b>Total Resources Expended:</b>		<u>16,238</u> =====	<u>149,019</u> =====	<u>165,257</u> =====	<u>192,425</u> =====
 Net Movement of Reserves:-		-5,019	0	-5,019	-24,632
Balances brought forward		28,478	0	28,478	53,110
Balances carried forward		<u>23,459</u> =====	<u>0</u> =====	<u>23,459</u> =====	<u>28,478</u> =====

The charitable company has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charitable company are classed as continuing.

**The Irish Charitable Trust**

**Summary of Income and Expenditure Account**

**Year ended 31st March 2002**

	<b>Notes</b>	<b>2002 £</b>	<b>2001 £</b>
<b>Turnover:</b>		159,978	166,700
Cost of sales	(6)	165,257	192,425
		<hr/>	<hr/>
Operating (Deficiency) /Surplus	(7)	-5,279	-25,725
 <b>Other Income:</b>			
Interest receivable and similar income	(8)	260	1,093
 <b>Net (Deficiency)/Surplus for the financial year:-</b>		<hr/> -5,019 =====	<hr/> -24,632 =====

The Charitable company has no recognised gains or losses other than the results for the year as set out above.

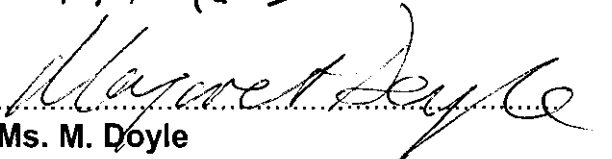
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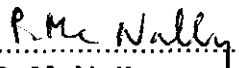
# The Irish Charitable Trust

## Balance Sheet as at 31st March 2002

Fixed Assets:	Notes		2002 £	2001 £
Tangible assets	9		4,848	4,848
<b>Current Assets:</b>				
Debtors/prepayments	10	24,866		21,431
Cash at bank and in hand		4,142		17,053
		<u>29,008</u>		<u>38,484</u>
<b>Creditors: Amounts falling due within one year:-</b>	11	10,397		14,854
		<u></u>		<u></u>
<b>Net Current Assets:</b>			18,611	23,630
			<u></u>	<u></u>
<b>Total Assets Less Current Liabilities:-</b>			23,459	28,478
			=====	=====
<b>Reserves:</b>				
Designated funds	12		23,459	28,478
Restricted	13		0	0
			<u>23,459</u>	<u>28,478</u>
			=====	=====

These financial statements were approved by the members of the committee on the 15<sup>th</sup> 10<sup>th</sup> = 2002, and are signed on their behalf by:-

  
Ms. M. Doyle

  
Mr P. McNally



Notes to the Financial Statements - Year ended 31st March 2002

1) **Accounting Policies:-**

**Basis of Accounting:-**

The financial statements have been prepared under the historical cost convention, and in accordance with applicable accounting standards.

The Accounts have been prepared in compliance with Statement of Recommended Practice on Charity Accounts.

The Charity has taken advantage of the exemption in F.R.S.1. from the requirement to produce a cash-flow.

**Donations:**

Voluntary income and donations are accounted for as received by the Charity.

**Depreciation:**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures and Fittings 20% reducing balance.

2) <b>Grants Received:- Restricted</b>	<b>2002</b>	<b>2001</b>
	<b>£</b>	<b>£</b>
DION	32,238	25,423
L.B. Hammersmith & Fulham	29,000	35,008
L.B. Hammersmith & Fulham Community Care	45,090	32,464
	<u>106,328</u>	<u>92,895</u>
	=====	=====

Notes to the Financial Statements - Year ended 31st March 2002

	Unrestricted	Restricted	Total Funds 2002	Total Funds 2001
<b>3) Direct Charitable Expenditure:</b>				
<b>Provision of charitable services:-</b>	<b>£</b>	<b>£</b>	<b>£</b>	<b>£</b>
Welfare	9,570	31,986	41,556	41,432
Outreach Fund	12,265	21,798	34,063	32,739
Community Care	0	29,468	29,468	55,494
	<u>21,835</u>	<u>83,252</u>	<u>105,087</u>	<u>129,665</u>
<b>Support costs:</b>				
Repatriation	0	350	350	633
Welfare Disbursements	3,415	0	3,415	3,820
	<u>25,250</u>	<u>83,602</u>	<u>108,852</u>	<u>134,118</u>
	=====	=====	=====	=====
<b>4) Management &amp; Administration:</b>				
Salaries and N.I.C.	0	22,000	22,000	22,000
Office costs	0	24,398	24,398	25,472
Audit fees	0	1,175	1,175	1,175
Legal and other Professional	0	4,617	4,617	4,110
Cost of trustees' meetings & Reports	0	2,064	2,064	1,000
Depreciation	0	1,460	1,460	1,460
	<u>0</u>	<u>55,714</u>	<u>55,714</u>	<u>55,217</u>
	=====	=====	=====	=====

Notes to the Financial Statements - 31st March 2002

5) Total Resources Expended:	Staff Costs	Deprec'n	Other Costs	Total Funds 2002
	£	£	£	£
Direct charitable expenditure	98,115	0	10,737	108,852
Fundraising and publicity	0	0	691	691
Management and administration	22,000	1,460	32,254	55,714
	<u>120,115</u>	<u>1,460</u>	<u>43,682</u>	<u>165,257</u>
	=====	=====	=====	=====

5a) Other costs:	2002 £	2001 £
Premises	9,000	9,506
Audit fees	1,175	1,175
Other	33,507	57,493
	<u>43,682</u>	<u>68,174</u>
	=====	=====

The aggregate payroll costs were:

	2002 £	2001 £
Salaries and temps	111,000	112,503
N.I.C.	9,115	9,748
	<u>120,115</u>	<u>122,251</u>
	=====	=====

**Particulars of employees:**

The average number of staff employed by the charitable company during the financial year amounted to:-

	No.	No.
Number of administrative staff	1	1
Front line staff	2	3
Part-time	3	1
	<u>6</u>	<u>5</u>
	=====	=====

6) Operating (Deficit)/Surplus:-	2002 £	2001 £
Operating (deficit)/surplus is stated after charging/(crediting):-		
Depreciation	1,460	1,460
Interest received	-260	-1,093
Auditors remuneration	1,175	1,175
	=====	=====

Notes to the Financial Statements - Year ended 31st March 2002

7) Interest receivable and similar income:	2002	2001
	£	£
Bank interest receivable	260	1,093
	=====	=====
9) Tangible Fixed assets:		Fixtures & Fittings
Cost		£
At 1st April 2001		23,376
Additions		0
At 31st March 2002		23,376
		=====
Depreciation:		
At 1st April 2001		18,528
Charge for the year		1,460
At 31st March 2002		19,988
		=====
Net Book Value		
31st March 2002		3,388
		=====
At 31st March 2001		4,868
		=====
10) Debtors:	2002	2001
	£	£
Trade debtors	4,142	10,000
	=====	=====
DION Grant for January to March 2002		
11) Creditors - amounts falling due within one year:	2002	2001
	£	£
Trade creditors	1,775	5,484
Accruals	6,372	6,134
Deferred income	0	120
Taxation/Social Security	2,250	2,878
Indemnity Guarantee	0	238
	10,397	14,854
	=====	=====

The deferred income represents funds received for use in the following year, with the approval of the funder.

# The Irish Charitable Trust

## Notes to the Financial Statements - Year ended 31st March 2002

	2002	2001
	£	£
12) <b>Designated Funds:</b>		
Designated fund	23,459	35,925
	=====	=====

These funds have been designated by the charity, to cover the cost of the winding up of its affairs, relocation costs and computer support.

	Movement in resources:			
13) <b>Restricted Funds:</b>	Balance	Incoming	Outgoing	Balances
	1/4/01			31/3/02
	£	£	£	£
LBH & F Community Care	0	73,090	73,090	0
	=====	=====	=====	=====

## 14) Analysis of Net Assets between Restricted Funds:

	Tangible	Other net	Total
	Fixed assets	assets	
	£	£	£
Restricted funds	0	0	0
Unrestricted funds	4,848	18,611	23,459
	<u>4,848</u>	<u>18,611</u>	<u>23,459</u>
	=====	=====	=====

## 15) Explanatory Notes:

### Unrestricted Funds

Funds which are expendable at the discretion of the Trustees in pursuit of the objects of the charity.

### Restricted Funds:

Funds which are subject to specific conditions, set out by the donor, but still within the objects of the charity.