

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2018

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Anakan Crossing
Grange Road
Tewkesbury
Gloucestershire
GL20 8HZ

Registered No 3137653



WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR TO 31 DECEMBER 2018

Principal Activity and Review

The company is principally engaged in the management of the grounds and woodlands of Walton House where there is a select group of fourteen residences.

This year a surplus of £201 has been possible due to a reduction in estate costs.

Directors' Interests

The directors in office throughout the year with their interests in the shares of the company were as follows:

David Bullock	1
Stephanie M Kettell	1
William Reeves	1

The Directors' Report is prepared in accordance with the Provisions of the 2006 Companies Act relating to small companies.

By Order of the Board



David Bullock - Director

19-02-19

Date

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2018

	<u>2018</u>	<u>2017</u>
TURNOVER	<u>4,368</u>	<u>4,825</u>
ESTATE COSTS	3,799	4,143
ADMINISTRATION	<u>368</u>	<u>350</u>
SURPLUS	201	332
RESERVES PRIOR YEAR	<u>6,401</u>	<u>6,069</u>
RETAINED RESERVES	<u>6,602</u>	<u>6,401</u>

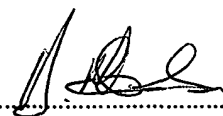
WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2018

	<u>2018</u>	<u>2017</u>
<u>CURRENT ASSETS</u>		
BANK	7,011	6,810
<u>CURRENT LIABILITIES</u>		
CREDITORS	<u>(395)</u>	<u>(395)</u>
	<u>6,616</u>	<u>6,415</u>
<u>CAPITAL AND RESERVES</u>		
SHARE CAPITAL	14	14
RETAINED RESERVES	<u>6,602</u>	<u>6,401</u>
	<u>6,616</u>	<u>6,415</u>

For the financial year 2018 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no members had called for an audit under Section 476. The directors acknowledge their responsibilities to comply with the requirements of the Act in respect of accounting records and preparation of accounts. These accounts have been prepared in accordance with the micro-entity provisions.



David Bullock
Director

19-02-19

Date

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

NOTES TO ACCOUNTS

YEAR TO 31 DECEMBER 2018

1. Accounting Policies

The Financial Statements have been prepared under the historical cost convention.

Turnover

Turnover represents members' contributions to operating costs.

One contributor No. 14 has paid in advance for 2019 and this is shown in Creditors.

Taxation

The company is defined as a mutual company under Section 490 of the Income and Corporation Tax Act of 1988 and is therefore exempt from Corporation Tax.

2. Sinking Funds (2018)

Trees (gale damage)	£1,500
Fences (storm)	<u>500</u>
	<u>£2,000</u>

3. Share Capital

14 Ordinary Shares of £1 each fully paid.

**WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2018

	<u>2018</u>	<u>2017</u>
MEMBERS CONTRIBUTIONS	4,360	4,818
INTEREST	<u>8</u>	<u>7</u>
	<u>4,368</u>	<u>4,825</u>
LANDSCAPE	3,512	3,122
GRAVEL	0	396
ENVIRONMENTAL	287	195
INSURANCE	18	430
ACCOUNTS	<u>350</u>	<u>350</u>
	<u>4,167</u>	<u>4,493</u>
SURPLUS FOR THE YEAR	<u>201</u>	<u>332</u>