

**WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

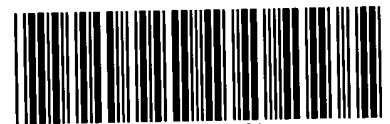
**YEAR ENDED 31 DECEMBER 2017**

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Anakan Crossing  
Grange Road  
Tewkesbury  
Gloucestershire  
GL20 8HZ

Registered No 3137653

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19/01/2018

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COMPANIES HOUSE

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR TO 31 DECEMBER 2017

Principal Activity and Review

The company is principally engaged in the management of the grounds and woodlands of Walton House where there is a select group of fourteen residences.

This year has resulted in a surplus of £332 primarily due to a reduction in property arrears. In respect of this a schedule of agreed payments is addressing this.

Directors' Interests

The directors in office throughout the year with their interests in the shares of the company were as follows:

David Bullock	1
William Reeves	1
Rosemary Robinson	1

The Directors' Report is prepared in accordance with the Provisions of the 2006 Companies Act relating to small companies.

By Order of the Board



David Bullock - Director

12/01/18

Date

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2017

	<u>2017</u>	<u>2016</u>
TURNOVER	<u>4,825</u>	<u>3,631</u>
ESTATE COSTS	4,143	3,518
ADMINISTRATION	<u>350</u>	<u>320</u>
	<u>4,493</u>	<u>3,838</u>
SURPLUS (SHORTFALL)	332	(207)
RESERVES PRIOR YEAR	<u>6,069</u>	<u>6,276</u>
RETAINED RESERVES	<u>6,401</u>	<u>6,069</u>


WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2017

	<u>2017</u>	<u>2016</u>
<u>CURRENT ASSETS</u>		
PREPAYMENTS	0	430
BANK	6,810	6,448
<u>CURRENT LIABILITIES</u>		
CREDITORS	<u>(395)</u>	<u>(795)</u>
	<u>6,415</u>	<u>6,083</u>
<u>CAPITAL AND RESERVES</u>		
SHARE CAPITAL	14	14
RETAINED RESERVES	<u>6,401</u>	<u>6,069</u>
	<u>6,415</u>	<u>6,083</u>

For the financial year 2017 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no members had called for an audit under Section 476. The directors acknowledge their responsibilities to comply with the requirements of the Act in respect of accounting records and preparation of accounts. These accounts have been prepared in accordance with the micro-entity provisions.



David Bullock  
Director

12/01/18

Date

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

NOTES TO ACCOUNTS

YEAR TO 31 DECEMBER 2017

1. Accounting Policies

The Financial Statements have been prepared under the historical cost convention.

Turnover

Turnover represents members' contributions to operating costs. There were arrears of contributions as follow:

No. 9	£200 (being addressed)
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One contributor No. 14 has paid £45 in advance for 2018 and this is shown in Creditors.

Taxation

The company is defined as a mutual company under Section 490 of the Income and Corporation Tax Act of 1988 and is therefore exempt from Corporation Tax.

2. Sinking Funds (2018)

Trees (gale damage)	£1,500
Fences (storm)	<u>500</u>
	<u>£2,000</u>

3. Share Capital

14 Ordinary Shares of £1 each fully paid up.

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2017

	<u>2017</u>	<u>2016</u>
MEMBERS CONTRIBUTIONS	4,818	3,616
INTEREST	<u>7</u>	<u>15</u>
	<u>4,825</u>	<u>3,631</u>
LANDSCAPING	3,122	2,921
GRAVEL	396	0
ENVIRONMENTAL	195	168
INSURANCE	430	429
ACCOUNTS	<u>350</u>	<u>320</u>
	<u>4,493</u>	<u>3,838</u>
SURPLUS/(SHORTFALL) FOR THE YEAR	332	(207)