

**WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2010**

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**Anakan Crossing  
Grange Road  
Tewkesbury  
Gloucestershire  
GL20 8HZ**

**Registered No. 3137653**

**FRIDAY**



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COMPANIES HOUSE

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors present their report with the Financial Statements for the year to 31 December 2010.

Principal Activities and Review

The company is principally engaged in the management of the grounds and woodlands of Walton House where there is a select group of fourteen residences. A surplus of £3,165 has been reported giving reserves of £8,561. Of this sum £3,500 is allocated to specific sinking funds. One resident had paid his maintenance contribution for 2011 in advance and is included in creditors and one resident had a small shortfall. This was corrected in January 2011.

Directors' Interests

The directors in office at the end of the year with their respective interests in the ordinary shares of the company were as follows:

C Miers	1
C Minter	1
W Reeves	1

The Directors' Report is prepared in accordance with the provisions of the 2006 Companies Act relating to small companies.

By Order of the Board



Claire Miers

15/2/11

Date

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2010

	<u>2010</u>	<u>2009</u>
Turnover	<u>5,560</u>	<u>4,742</u>
Estate Costs	1,895	3,035
Administration	<u>500</u>	<u>717</u>
	<u>2,395</u>	<u>3,752</u>
Surplus for the year	3,165	990
Reserves prior year	<u>5,396</u>	<u>4,406</u>
Retained Reserves	<u>8,561</u>	<u>5,396</u>

WALTON HOUSE GARDEN (TEWKESBURY)

MANAGEMENT COMPANY LIMITED

AS AT 31 DECEMBER 2010

	<u>2010</u>	<u>2009</u>
<u>Current Assets</u>		
Bank	9,105	6,000
Debtors	<u>20</u>	<u>0</u>
	<u>9,125</u>	<u>6,000</u>
<u>Current Liabilities</u>		
Creditors	<u>(550)</u>	<u>(590)</u>
<u>Net Assets</u>	<u>8,575</u>	<u>5,410</u>
<u>Capital and Reserves</u>		
Share Capital	14	14
Retained Reserves	<u>8,561</u>	<u>5,396</u>
	<u>8,575</u>	<u>5,410</u>

The Directors confirm that for the year to 31 December 2010 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). Furthermore, they acknowledge their responsibility to maintain proper accounting records within Section 386 of the Acts and to prepare Financial Statements that show a true and fair view as stipulated by Sections 393 and 394. The accounts have been prepared in accordance with the financial reporting standard for small entities (April 2008)



.....  
Claire Miers

15/2/11  
.....  
Date

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

NOTES TO ACCOUNTS

YEAR TO 31 DECEMBER 2010

1. Accounting Policies

The Financial Statements have been prepared under historical cost convention.

Turnover

Turnover represents members agreed contributions towards operating costs.

Taxation

The company is defined as a mutual company under Section 490 of the Income and Corporation Tax Act of 1988 and is therefore exempt from Corporation Tax.

2 Share Capital

Authorised Capital

100 Ordinary Share of £1 each      £100

Issued Capital

14 Ordinary Shares of £1 each  
Fully Paid Up                              £14

3 Sinking Fund 2010

Asphalt	£1,200
Gravel	400
Trees	1,500
Drainage	400
	<u>£3,500</u>

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2010

	<u>2010</u>	<u>2009</u>
Members Contributions	5,560	4,740
Interest Received	<u>1</u>	<u>2</u>
	<u>5,560</u>	<u>4,742</u>
Landscaping	1,737	2,740
Other Maintenance	158	295
Legal and Professional	300	315
Administration	200	300
Secretarial (Brown)	<u>0</u>	<u>102</u>
	<u>2,395</u>	<u>3,752</u>
Surplus for the year	<u>3,165</u>	<u>990</u>