

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

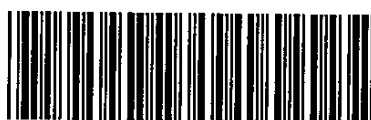
REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2013

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Anakan Crossing  
Grange Road  
Tewkesbury  
Gloucestershire  
GL20 8HZ

Registered No 3137653



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15/01/2014

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COMPANIES HOUSE

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR TO 31 DECEMBER 2013

Principal Activity and Review

The company is principally engaged in the management of the grounds and woodlands of Walton House where there is a select group of fourteen residences. A partial increase in the contributions made by residences has reduced the deficit by £1,533 over the previous year. The total reserves are now £7,525 of which £4,000 is still allocated to specific sinking funds. Of the original arrears of £317 from residents a total of £295 was recovered the balance of £22 was due to completion delays.

Directors' Interests

At the date of annual return 17 December 2013 changes in shareholders were made and the directors in office with their interests in shares of the company were as follows

Claire Miers	1
Carol Minter	1
William Reeves	1

The Directors' Report is prepared in accordance with the Provisions of the 2006 Companies Act relating to small companies

By Order of the Board



Claire Miers - Director

9/1/14

Date

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
Turnover	<u>3,878</u>	<u>2,811</u>
Estate Costs	4,115	4,581
Administration/Accounts	<u>600</u>	<u>600</u>
	<u>4,715</u>	<u>5,181</u>
Shortfall of income	(837)	(2,370)
Reserves prior year	<u>8,362</u>	<u>10,732</u>
Retained Reserves	<u>7,525</u>	<u>8,362</u>

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2013

	<u>2013</u>	<u>2012</u>
<u>Current Assets</u>		
Debtors/Prepayments	418	317
Bank	<u>8,091</u>	<u>9,203</u>
	<u>8,509</u>	<u>9,520</u>
<u>Current Liabilities</u>		
Creditors	<u>(970)</u>	<u>(1,144)</u>
	<u>7,539</u>	<u>8,376</u>
<u>Capital and Reserves</u>		
Share Capital	14	14
Retained Reserves	<u>7,525</u>	<u>8,362</u>
	<u>7,539</u>	<u>8,376</u>

The directors confirm that for the year to 31 December 2013 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). Furthermore, they acknowledge their responsibilities to maintain proper accounting records within Section 386 of the Act and to prepare Financial Statements that show a true and fair view as stipulated by Sections 393 and 394. The accounts have been prepared in accordance with the Financial Reporting Standard for smaller entities (April 2008).



Claire Miers  
Director

9/1/14

Date

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

NOTES TO ACCOUNTS

YEAR TO 31 DECEMBER 2013

1 Accounting Policy

The Financial Statements have been prepared under the historical cost convention

Turnover

Turnover represents members agreed contributions towards operating costs Of last year's arrears of £317 only £22 was not recoverable due to delays between sellers leaving and buyers taking up occupation

Taxation

The company is defined as a mutual company under Section 490 of the Income and Corporation Tax Act of 1988 and is therefore exempt from Corporation Tax The Inland Revenue review this every five years

2 Sinking Fund (2014)

Asphalt and Gravel	£2,000
Trees (gale damage)	<u>£2,000</u>
	<u>£4,000</u>

3 Share Capital

14 Ordinary Shares of £1 each fully paid up.

**WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED**

**DETAILED PROFIT AND LOSS ACCOUNT**

**YEAR TO 31 DECEMBER 2013**

	<u>2013</u>	<u>2012</u>
Members Contributions Receivable	3,878	2,810
Interest Received	<u>0</u>	<u>1</u>
	<u>3,878</u>	<u>2,811</u>
Landscaping	3,245	3,246
Trees	0	1,140
Gravel	173	51
Environmental	154	144
Insurance	418	0
Wall Repair	125	0
Administration/Accounts	<u>600</u>	<u>600</u>
	<u>4,715</u>	<u>5,181</u>
Shortfall for the year	<u>(837)</u>	<u>(2,370)</u>