

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2012

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SATURDAY



A19 *A23RC7HT* 09/03/2013 #359
COMPANIES HOUSE

Anakan Crossing
Grange Road
Tewkesbury
Gloucestershire
GL20 8HZ

Registered No 3137653

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

YEAR TO 31 DECEMBER 2012

Principal Activity and Review

The company is principally engaged in the management of the grounds and woodlands of Walton House where there is a select group of fourteen residences. A deficit of £2,370 has been recorded following a reduction in the contribution by residents of 50% of the previous budget. The total reserves are now £8,362 of which £4,000 has been allocated to specific sinking funds. There are total arrears by residents of £317 split equally between existing residents and new residents.

Directors' Interests

The directors in office at the end of the year with their respective interests in the ordinary shares of the company were as follows:

Claire Miers	1
Carol Minter	1
William Reeves	1

The Directors' Report is prepared in accordance with the Provisions of the 2006 Companies Act relating to small companies.

By Order of the Board



Claire Miers – Director

27/2/13

Dates

**WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED**

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2012

	<u>2012</u>	<u>2011</u>
Turnover	<u>2,811</u>	<u>5,641</u>
Estate Costs	4,581	2,920
Administration/Accounts	<u>600</u>	<u>550</u>
	<u>5,181</u>	<u>3,470</u>
Surplus (Deficit) for the year	(2,370)	2,171
Reserves prior year	<u>10,732</u>	<u>8,561</u>
Retained Reserves	<u>8,362</u>	<u>10,732</u>

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2012

	<u>2012</u>	<u>2011</u>
<u>Current Assets</u>		
Debtors	317	270
Bank	<u>9,203</u>	<u>11,026</u>
	<u>9,520</u>	<u>11,296</u>
<u>Current Liabilities</u>		
Creditors	<u>(1,144)</u>	<u>(550)</u>
	<u>8,376</u>	<u>10,746</u>
<u>Capital and Reserves</u>		
Share Capital	14	14
Retained Reserves	<u>8,362</u>	<u>10,732</u>
	<u>8,376</u>	<u>10,746</u>

The directors confirm that for the year to 31 December 2012 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). Furthermore, they acknowledge their responsibilities to maintain proper accounting records within Section 386 of the Act and to prepare Financial Statements that show a true and fair view as stipulated by Sections 393 and 394. The accounts have been prepared in accordance with the Financial Reporting Standard for smaller entities (April 2008).



Claire Miers
Director

27/2/13

Date

NOTES TO ACCOUNTS

YEAR TO 31 DECEMBER 2012

1 Accounting Policy

The Financial Statements have been prepared under the historical cost convention

Turnover

Turnover represents members agreed contributions towards operating costs. There were arrears of £317 shown under Debtors in the Balance Sheet of which £160 was from an existing resident

Taxation

The company is defined as a mutual company under Section 490 of the Income and Corporation Tax Act of 1988 and is therefore exempt from Corporation Tax. The Inland Revenue review this every five years

2 Sinking Fund 2012

Asphalt	£1,800
Gravel	£500
Trees	£1,200
Drainage	<u>£500</u>
	<u>£4,000</u>

3 Share Capital

Issued Capital

14 Ordinary Shares of £1 each £14
These shares are fully paid up

**WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2012

	<u>2012</u>	<u>2011</u>
Members Contributions Receivable	2,810	5,640
Interest Received	<u>1</u>	<u>1</u>
	<u>2,811</u>	<u>5,641</u>
Landscaping	3,246	2,815
Trees	1,140	0
Gravel	51	0
Garden Waste	144	105
Administration	300	250
Legal and Professional	<u>300</u>	<u>300</u>
	<u>5,181</u>	<u>3,470</u>
Surplus (Deficit) for the year	<u>(2,370)</u>	<u>2,171</u>