

**WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED**

**REPORT AND FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2011**

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Anakan Crossing  
Grange Road  
Tewkesbury  
Gloucestershire  
GL20 8HZ

Registered No 3137653



A35

27/01/2012  
COMPANIES HOUSE

#396

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors present their report together with the Financial Statements for the year to 31 December 2011.

Principal Activities and Review

The company is principally engaged in the management of the grounds and woodlands of Walton House where there is a select group of fourteen residences. A surplus of £2,171 has been reported giving total reserves of £10,742. Of this sum £4,500 is allocated to specific sinking funds. One resident has arrears of £250 in respect of their maintenance contributions and one resident has a small underpayment.

Directors' Interests

The directors in office at the end of the year with their respective interests in the ordinary shares of the company were as follows.

C Miers	1
C Minter	1
W Reeves	1

The Directors' Report is prepared in accordance with the Provisions of the 2006 Companies Act relating to small companies.

By Order of the Board



.....  
C Miers – Director

27/1/12

.....  
Dates

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2011

	<u>2011</u>	<u>2010</u>
Turnover	<u>5,641</u>	<u>5,560</u>
Estate Costs	2,920	1,895
Administration	<u>550</u>	<u>500</u>
	<u>3,470</u>	<u>2,395</u>
Surplus for the year	2,171	3,165
Reserves prior year	<u>8,561</u>	<u>5,396</u>
Retained Reserves	<u>10,732</u>	<u>8,561</u>

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

AS AT 31 DECEMBER 2011

	<u>2011</u>	<u>2010</u>
<u>Current Assets</u>		
Debtors	270	20
Bank	<u>11,026</u>	<u>9,105</u>
	<u>11,296</u>	<u>9,125</u>
<u>Current Liabilities</u>		
Creditors	<u>(550)</u>	<u>(550)</u>
	<u>10,746</u>	<u>8,575</u>
<u>Capital and Reserves</u>		
Share Capital	14	14
Retained Reserves	<u>10,732</u>	<u>8,561</u>
	<u>10,746</u>	<u>8,575</u>

The directors confirm that for the year to 31 December 2011 the company was entitled to exemption from audit under Section 477 of the Companies Act 2006 and no notice has been deposited under Section 476B(2). Furthermore, they acknowledge their responsibilities to maintain proper accounting records within Section 386 of the Act and to prepare Financial Statements that show a true and fair view as stipulated by Sections 393 and 394. The accounts have been prepared in accordance with the Financial Reporting Standard for smaller entities (April 2008).



.....  
Claire Miers  
Director

27/1/12

.....  
Date

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

NOTES TO ACCOUNTS

YEAR TO 31 DECEMBER 2011

1 Accounting Policies

The Financial Statements have been prepared under the historical cost convention

Turnover

Turnover represents members agreed contribution towards operating costs. There were arrears of £270 shown under Debtors in the Balance Sheet.

Taxation

The company is defined as a mutual company under Section 490 of the Income and Corporation Tax Act of 1988 and is therefore exempt from Corporation Tax

2 Share Capital

Authorised Capital

100 Ordinary Shares of £1 each ... £100

Issued Capital

14 Ordinary Shares of £1 each ... £14  
These shares are fully paid up

3 Sinking Fund 2011

Asphalt	£1,500
Gravel	£500
Trees	£2,000
Drainage	<u>£500</u>
	<u>£4,500</u>

WALTON HOUSE GARDEN (TEWKESBURY)  
MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2011

	<u>2011</u>	<u>2010</u>
Members Contributions Receivable	5,640	5,560
Interest Received	<u>1</u>	<u>-</u>
	<u>5,641</u>	<u>5,560</u>
Landscaping	2,815	1,737
Other Maintenance	105	158
Legal and Professional	300	300
Administration	<u>250</u>	<u>200</u>
	<u>3,470</u>	<u>2,395</u>
Surplus for the year	<u>2,171</u>	<u>3,165</u>