

WALTON HOUSE GARDEN (TEWKESBURY) MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2008

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**Walton House
Tewkesbury
Gloucestershire
GL20 8EX**

Registered No. 3137653

**WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED**

DIRECTOR'S REPORT

The Directors present their report with the Financial Statements for the year ended 31 December 2008.

Principal Activities and Review

The company is principally engaged in the management of the grounds and woodlands of Walton House where there is a select group of fourteen residences. During the year surface work was undertaken at a cost of £1,128 and was met from the existing fund.

Directors' Interests

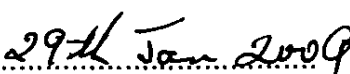
The Directors in office during the year with their respective interests in the ordinary shares of the company were as follows:

B Brown	1
N Ellis	1
C Minter	1
A Nesbitt	1
W Reeves	1

The Directors Report is prepared in accordance with the provisions of Part VII of the 1985 Companies Act relating to small companies.

By Order of the Board


.....
Director


.....
Date

**WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED**

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2008

	<u>2008</u>	<u>2007</u>
Turnover	<u>5,572</u>	<u>6,225</u>
Estate Costs	3,096	2,797
Administration	<u>860</u>	<u>1,000</u>
	<u>3,956</u>	<u>3,797</u>
Profit for the year	1,616	2,428
Reserves prior year	<u>2,790</u>	<u>362</u>
Retained Reserves	<u>4,406</u>	<u>2,790</u>

**WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED**

BALANCE SHEET

AS AT 31 DECEMBER 2008

	<u>2008</u>	<u>2007</u>
<u>Current Assets</u>		
Debtors	0	30
Bank	<u>4,735</u>	<u>3,466</u>
	<u>4,735</u>	<u>3,496</u>
<u>Current Liabilities</u>		
Creditors	<u>(315)</u>	<u>(692)</u>
<u>Net Assets</u>	<u>4,420</u>	<u>2,804</u>
<u>Capital and Reserves</u>		
Share Capital	14	14
Profit and Loss Account	<u>4,406</u>	<u>2,804</u>
	<u>4,420</u>	<u>2,804</u>

The Directors confirm that for the year ended 31 December 2008 the company was entitled to Exemption by virtue of Section 249A(1) of the 1985 Companies Act and no notice has been deposited under Section 249B(2). Furthermore they acknowledge their responsibilities under Section 221 to keep adequate accounting records and under Section 226 to prepare Financial Statements that show a true and fair view. The Financial Statements are prepared in accordance with the Special Provisions of Part VII of the 1985 Companies Act relating to small companies.



.....
Director

29th January 2009

.....
Date

**WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED**

NOTES TO ACCOUNTS

YEAR TO 31 DECEMBER 2008

1. Accounting Policies

The Financial Statements have been prepared under the historical cost convention.

Turnover

Turnover represents members' contributions towards operating costs.

Taxation

The company is defined as a mutual company under Section 490 of the Income and Corporation Taxes Act 1988 and is therefore exempt from Corporation Tax.

2. Share Capital

Authorised

100 Ordinary Shares of £1 each	£100
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Issued

Called Up and Fully Paid Capital	
14 Ordinary Shares of £1 each	£14

**WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED**

DETAILED PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2008

	<u>2008</u>	<u>2007</u>
Members' Contributions	5,410	6,150
Sundry Income	60	0
Interest Received	<u>102</u>	<u>75</u>
	<u>5,572</u>	<u>6,225</u>
Landscaping	1,968	1,763
Tree Projects	0	1,034
Surface Project	1,128	0
Insurance	552	610
Secretarial	33	125
Legal and Professional	<u>275</u>	<u>265</u>
	<u>3,956</u>	<u>3,797</u>
Surplus for the year	<u>1,616</u>	<u>2,428</u>