WALTON HOUSE GARDEN (TEWKESBURY) MANAGEMENT COMPANY LIMITED

REPORT AND FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2007

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COMPANIES HOUSE

7 Walton House
Tewkesbury
Gloucestershire
GL20 8EX

Registered No. 3137653

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

DIRECTORS' REPORT

The Directors present their report with the Financial Statements for the year ended 31 December 2007

Principal Activities and Review

The company is principally engaged in the management of the grounds and woodlands of Walton House where there is a select group of fourteen residences. During the year there were increased contributions from all residents particularly as there is continued additional costs with regard to the woodland

Directors' Interests

The Directors in office throughout the year with their respective interests in the ordinary shares of the company were as follows·

B Brown	1
N Ellis	1
C. Minter	1
A Nesbitt	1

The Directors' report is prepared in accordance with the provisions of Part VII of the 1985 Companies act relating to small companies

By Order of the Board

B E L Brown
Director

24th April 2008
Date

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2007

	2007	2006
Turnover	6,225	3,490
Estate Costs	2,797	4,370
Administration	985	1,128
Legal	15	689
	3,797	6,187
Profit/(Loss) for the year	2,428	(2,697)
Reserves prior year	362	3,059
Reserves Retained	2,790	362

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

BALANCE SHEET

AS AT 31 DECEMBER 2007

	2007	2006
Current Assets		
Debtors	30	97
Bank	3,466	851
	3,496	948
Current Liabilities		
Creditors	(692)	(572)
Net Assets	2,804	376
Capital and Reserves		
Share Capital	14	14
Profit/Loss Account	2,790	362
	2,804	376

The Directors confirm that for the year ended 31 December 2007 the company was entitled to Exemption by virtue of Section 249A(1) of the 1985 Companies Act and no notice has been deposited under Section 249B(2) Furthermore, they acknowledge their responsibilities under Section 221 to keep adequate accounting records and under Section 226 to prepare Financial Statements that show a true and fair view. The Financial Statements are prepared in accordance with the Special Provisions of Part VII of the 1985 Companies Act relating to small companies

.....
Director

24th April 2008.
Dated

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

NOTES TO ACCOUNTS

YEAR TO 31 DECEMBER 2007

1 Accounting Policies

The Financial Statements have been prepared under the historical convention

Turnover

Turnover represents members' contributions towards operating costs

Taxation

The company is defined as a mutual company under Section 490 of the Income and Corporation Taxes Act 1988 and is therefore exempt from Corporation Tax

2 Share Capital

Authorised

100 Ordinary Shares of £1 each	£100

Issued

Called up and Fully paid Capital 14 Ordinary Shares of £1 each	£14

3 Contingent Liabilities

No account has been taken in the Financial Statements for re-surfacing costs incurred in February 2008 of £1,228

WALTON HOUSE GARDEN (TEWKESBURY)
MANAGEMENT COMPANY LIMITED

DETAILED PROFIT AND LOSS ACCOUNT

YEAR TO 31 DECEMBER 2007

	2007	2006
Members Contributions	6,150	3,420
Interest Received	75	70
	6,225	3,490
Landscaping	1,763	1,879
Tree Projects	1,034	2,491
Insurance	610	781
Secretarial	125	97
Accountancy	250	250
Legal	15	689
	3,797	6,187
Surplus (deficit) for the year	2,428	(2,697)