

All Trade Printers (Sales) Limited

Unaudited Abbreviated Accounts

for the Year Ended 31 December 2015

DSE Accountants
Shrubbery House
47 Prospect Hill
Redditch
Worcestershire
B97 4BS

All Trade Printers (Sales) Limited
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**Accountants' Report to the Board of Directors on the Preparation of the Unaudited Statutory
Accounts of
All Trade Printers (Sales) Limited for the Year Ended 31 December 2015**

In order to assist you to fulfil your duties under the Companies Act 2006, we have prepared for your approval the accounts of All Trade Printers (Sales) Limited for the year ended 31 December 2015 set out on pages from the company's accounting records and from information and explanations you have given us.

This report is made solely to the Board of Directors of All Trade Printers (Sales) Limited, as a body, in accordance with the terms of our engagement letter. Our work has been undertaken solely to prepare for your approval the accounts of All Trade Printers (Sales) Limited. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than All Trade Printers (Sales) Limited and its Board of Directors as a body for our work or for this report.

It is your duty to ensure that All Trade Printers (Sales) Limited has kept adequate accounting records and to prepare statutory accounts that give a true and fair view of the assets, liabilities, financial position and profit of All Trade Printers (Sales) Limited.

You consider that All Trade Printers (Sales) Limited is exempt from the statutory audit requirement for the year.

We have not been instructed to carry out an audit or a review of the accounts of All Trade Printers (Sales) Limited. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the statutory accounts.

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DSE Accountants
Shrubbery House
47 Prospect Hill
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B97 4BS
15 September 2016

All Trade Printers (Sales) Limited
(Registration number: 3136376)
Abbreviated Balance Sheet at 31 December 2015

	Note	2015 £	2014 £
Fixed assets			
Tangible fixed assets		3,696,927	3,811,090
Current assets			
Stocks		25,000	25,000
Debtors		422,998	742,547
Cash at bank and in hand		6,254	14,940
		454,252	782,487
Creditors: Amounts falling due within one year		(1,531,131)	(1,642,596)
Net current liabilities		(1,076,879)	(860,109)
Total assets less current liabilities		2,620,048	2,950,981
Creditors: Amounts falling due after more than one year		(1,332,293)	(1,672,632)
Provisions for liabilities		(152,875)	(155,421)
Net assets		1,134,880	1,122,928
Capital and reserves			
Called up share capital	4	105,000	105,000
Profit and loss account		1,029,880	1,017,928
Shareholders' funds		1,134,880	1,122,928

For the year ending 31 December 2015 the company was entitled to exemption under section 477 of the Companies Act 2006 relating to small companies.

The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime .

Approved by the Board on 15 September 2016 and signed on its behalf by:

The notes on pages 4 to 6 form an integral part of these financial statements.

All Trade Printers (Sales) Limited
(Registration number: 3136376)
Abbreviated Balance Sheet at 31 December 2015
..... continued

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Mrs Dilnawaz Mukadam
Director

The notes on pages 4 to 6 form an integral part of these financial statements.
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All Trade Printers (Sales) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015
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1 Accounting policies

Basis of preparation

The full financial statements, from which these abbreviated accounts have been extracted, have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (Effective January 2015).

Turnover

Turnover represents amounts chargeable, net of value added tax, in respect of the sale of goods and services to customers.

Depreciation

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

Asset class	Depreciation method and rate
Land & Buildings	nil
Plant & Machinery	10% reducing balance
Fixtures Fittings & Equipment	20% straight line
IT Equipment	25% straight line
Motor Van	25% reducing balance

Stock

Stock is valued at the lower of cost and net realisable value, after due regard for obsolete and slow moving stocks. Net realisable value is based on selling price less anticipated costs to completion and selling costs.

Deferred tax

Deferred tax is recognised, without discounting, in respect of all timing differences between the treatment of certain items for taxation and accounting purposes, which have arisen but not reversed by the balance sheet date, except as required by the FRSSE. Deferred tax is measured at the rates that are expected to apply in the periods when the timing differences are expected to reverse, based on the tax rates and law enacted at the balance sheet date.

Foreign currency

Transactions in foreign currencies are recorded at the exchange rate ruling at the date of the transaction. Monetary assets and liabilities denominated in foreign currencies are retranslated at the closing rates at the balance sheet date. All exchange differences are included in the profit and loss account.

Hire purchase and leasing

Rentals payable under operating leases are charged in the profit and loss account on a straight line basis over the lease term.

All Trade Printers (Sales) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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Assets held under finance leases, which are leases where substantially all the risks and rewards of ownership of the asset have passed to the company, are capitalised in the balance sheet as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital elements of future obligations under the leases are included as liabilities in the balance sheet. The interest element of the rental obligation is charged to the profit and loss account over the period of the lease and represents a constant proportion of the balance of capital repayments outstanding. Assets held under hire purchase agreements are capitalised as tangible fixed assets and are depreciated over the shorter of the lease term and their useful lives. The capital element of future finance payments is included within creditors. Finance charges are allocated to accounting periods over the length of the contract and represent a constant proportion of the balance of capital repayments outstanding.

Financial instruments

Financial instruments are classified and accounted for, according to the substance of the contractual arrangement, as financial assets, financial liabilities or equity instruments. An equity instrument is any contract that evidences a residual interest in the assets of the company after deducting all of its liabilities. Where shares are issued, any component that creates a financial liability of the company is presented as a liability in the balance sheet. The corresponding dividends relating to the liability component are charged as interest expense in the profit and loss account.

2 Fixed assets

	Tangible assets	Total
	£	£
Cost		
At 1 January 2015	5,074,200	5,074,200
Additions	<u>28,054</u>	<u>28,054</u>
At 31 December 2015	<u>5,102,254</u>	<u>5,102,254</u>
Depreciation		
At 1 January 2015	1,263,110	1,263,110
Charge for the year	<u>142,217</u>	<u>142,217</u>
At 31 December 2015	<u>1,405,327</u>	<u>1,405,327</u>
Net book value		
At 31 December 2015	<u><u>3,696,927</u></u>	<u><u>3,696,927</u></u>
At 31 December 2014	<u><u>3,811,090</u></u>	<u><u>3,811,090</u></u>

3 Creditors

Included in the creditors are the following amounts due after more than five years:

All Trade Printers (Sales) Limited
Notes to the Abbreviated Accounts for the Year Ended 31 December 2015

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	2015	2014
	£	£
After more than five years by instalments	490,044	390,837
After more than five years not by instalments	-	305,008
	<u>490,044</u>	<u>695,845</u>

4 Share capital

Allotted, called up and fully paid shares

	2015		2014	
	No.	£	No.	£
Ordinary of £1 each	105,000	105,000	105,000	105,000
	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>	<u>105,000</u>

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This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.