

**Registered Number 03136325**

**AIR CONDITIONING AND REFRIGERATION INDUSTRY BOARD**

**Abbreviated Accounts**

**31 March 2010**

## AIR CONDITIONING AND REFRIGERATION INDUSTRY BOARD

Registered Number 03136325

## Balance Sheet as at 31 March 2010

	Notes	2010	2009
		£	£
Called up share capital not paid			0
<b>Current assets</b>			
Debtors		1,176	2,602
Cash at bank and in hand		88,945	74,809
Total current assets		<u>90,121</u>	<u>77,411</u>
<b>Creditors: amounts falling due within one year</b>		(21,605)	(13,689)
Net current assets		68,516	63,722
Total assets less current liabilities		<u>68,516</u>	<u>63,722</u>
 Total net Assets (liabilities)		 68,516	 63,722
<b>Capital and reserves</b>			
Profit and loss account		<u>68,516</u>	<u>63,722</u>
Shareholders funds		<u>68,516</u>	<u>63,722</u>

- a. For the year ending 31 March 2010 the company was entitled to exemption under section 477(2) of the Companies Act 2006.
- b. The members have not required the company to obtain an audit in accordance with section 476 of the Companies Act 2006
- c. The directors acknowledge their responsibility for:
  - i. ensuring the company keeps accounting records which comply with Section 386; and
  - ii. preparing accounts which give a true and fair view of the state of affairs of the company as at the end of the financial year, and of its profit or loss for the financial year, in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Companies Act relating to accounts, so far as is applicable to the company.
- d. These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies regime.

Approved by the board on 20 October 2010

And signed on their behalf by:

D Bostock, Director

**This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1068 of the Companies Act 2006.**

**Notes to the abbreviated accounts**

For the year ending 31 March 2010

**1 Accounting policies**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008)

**Turnover**

Turnover represents net invoiced sales of services, excluding Value Added Tax

**2 Transactions with directors**

There were no transactions with Directors in the current or preceding period

**3 Related party disclosures**

During the year the company paid £53,195 (2009: £55,834) to the The Institute of Refrigeration (an unincorporated charity with trustees in common) for shared facilities and management costs. The balance due to the Institute of Refrigeration at 31 March 2010 was £20,696 (2009: £12,230).

**4 Members Liabilities**

Every Member of the company undertakes to contribute such amount as may be required (not exceeding £1) to the company's assets if it should be wound up while he is a Member, or within one year after he ceases to be a Member, for the payment of the company's debts and liabilities contracted before he ceases to be a Member, and of the costs, charges and expenses of winding up, and for the adjustment of the rights of the contributories among themselves.