

Abbreviated Unaudited Accounts
for the Year Ended 31 December 2014
for
KA-OIL PRODUCTS LTD

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for the Year Ended 31 December 2014**

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KA-OIL PRODUCTS LTD
Company Information
for the Year Ended 31 December 2014

DIRECTOR: G Bonfield

SECRETARY: J B Nixon-Taylor

REGISTERED OFFICE: Second Floor
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

REGISTERED NUMBER: 03136274 (England and Wales)

ACCOUNTANTS: Haworths Limited
Chartered Accountants
The Old Tannery
Eastgate
Accrington
Lancashire
BB5 6PW

KA-OIL PRODUCTS LTD (REGISTERED NUMBER: 03136274)

**Abbreviated Balance Sheet
31 December 2014**

	Notes	2014 \$	2013 \$
CURRENT ASSETS			
Debtors		244,526	254,526
CREDITORS			
Amounts falling due within one year		<u>3,904</u>	<u>13,904</u>
NET CURRENT ASSETS		<u>240,622</u>	<u>240,622</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>240,622</u>	<u>240,622</u>
CAPITAL AND RESERVES			
Called up share capital	2	3	3
Profit and loss account		<u>240,619</u>	<u>240,619</u>
SHAREHOLDERS' FUNDS		<u>240,622</u>	<u>240,622</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2014.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2014 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 25 September 2015 and were signed by:

G Bonfield - Director

**Notes to the Abbreviated Accounts
for the Year Ended 31 December 2014**

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents management charges receivable, excluding value added tax.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the profit and loss account on a straight line basis over the period of the lease.

Transactions undertaken as agent

Where the company invests and makes payment as an agent for its principal and the company does not carry the risks and rewards of ownership of those assets the assets are not recognised in the financial statements.

2. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2014	2013
			\$	\$
2	Ordinary	£1	<u>3</u>	<u>3</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.