

Financial Statements for the Year Ended 30 June 2020

for

**OXFORD HOUSE (WIMBLEDON) MANAGEMENT
COMPANY LIMITED**

**OXFORD HOUSE (WIMBLEDON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 03135945)**

**Contents of the Financial Statements
for the Year Ended 30 June 2020**

| | Page |
|------------------------------------------|-------------|
| Company Information | 1 |
| Statement of Financial Position | 2 |
| Notes to the Financial Statements | 3 |

**OXFORD HOUSE (WIMBLEDON) MANAGEMENT
COMPANY LIMITED**

**Company Information
for the Year Ended 30 June 2020**

| | |
|---------------------------|----------------------------------------------------------------------------------------------------------------------------------------------------------|
| DIRECTORS: | R J Cochrane Ms M Davasaz |
| SECRETARY: | BDA Associates Limited |
| REGISTERED OFFICE: | Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ |
| REGISTERED NUMBER: | 03135945 (England and Wales) |
| AUDITORS: | BDA Associates Limited Statutory Auditor Chartered Accountants Annecy Court Ferry Works Summer Road Thames Ditton Surrey KT7 0QJ |
| MANAGING AGENT: | Grace Miller & Co Ltd 84 Coombe Road New Malden Surrey KT3 4QS |

**OXFORD HOUSE (WIMBLEDON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 03135945)**

**Statement of Financial Position
30 June 2020**

| | Notes | 30.6.20 £ | £ | 30.6.19 £ | £ |
|----------------------------------------------|-------|---------------|---------------|---------------|---------------|
| FIXED ASSETS | | | | | |
| Tangible assets | 4 | | 25,200 | | 25,200 |
| CURRENT ASSETS | | | | | |
| Debtors | 5 | 23,167 | | 14,417 | |
| CREDITORS | | | | | |
| Amounts falling due within one year | 6 | <u>22,967</u> | | <u>14,217</u> | |
| NET CURRENT ASSETS | | | <u>200</u> | | <u>200</u> |
| TOTAL ASSETS LESS CURRENT LIABILITIES | | | <u>25,400</u> | | <u>25,400</u> |
| CAPITAL AND RESERVES | | | | | |
| Called up share capital | 7 | | 200 | | 200 |
| Freehold reserve | | | <u>25,200</u> | | <u>25,200</u> |
| SHAREHOLDERS' FUNDS | | | <u>25,400</u> | | <u>25,400</u> |

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 23 June 2021 and were signed on its behalf by:

R J Cochrane - Director

The notes form part of these financial statements

**OXFORD HOUSE (WIMBLEDON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 03135945)**

**Notes to the Financial Statements
for the Year Ended 30 June 2020**

1. STATUTORY INFORMATION

Oxford House (Wimbledon) Management Company Limited is a private company, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Freehold property - no depreciation provided

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the statement of financial position date.

Ground rents

These are collected by the company in accordance with the lease in order to fulfill the administrative obligations of the limited company.

Service charges raised and expenditure

The company is responsible for the management of the property at Oxford House, 52 Parkside, Wimbledon, London SW19 5NE. The company collects service charges from lessees in order to fund expenditure incurred in the management of the property. These service charge funds are held in trust for the lessees as required by the Landlord and Tenant Act 1987.

During the year the company incurs expenditure in fulfilling its obligations under the lease for the property. The total costs incurred are recorded in the company's income statement as expenses incurred under the obligations of the lease.

To meet these obligations the company draws from service charge funds held in trust on behalf of the lessees.

A detailed summary of expenditure incurred in the period is made available to the lessees of the property under the terms of the lease and is prepared under best practice guidance for the preparation of Residential Service Charge Accounts (TECH03/11).

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was NIL (2019 - NIL).

**OXFORD HOUSE (WIMBLEDON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 03135945)**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

4. TANGIBLE FIXED ASSETS

| | Freehold property £ |
|------------------------------------|------------------------------------|
| COST | |
| At 1 July 2019 and 30 June 2020 | <u>25,200</u> |
| NET BOOK VALUE | |
| At 30 June 2020 | <u>25,200</u> |
| At 30 June 2019 | <u><u>25,200</u></u> |

5. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.20 | 30.6.19 |
|--------------------------------|-----------------------------|----------------------|
| | £ | £ |
| Other debtors | 6,137 | 1,246 |
| Due from service charge monies | 6,961 | - |
| Prepayments | <u>10,069</u> | <u>13,171</u> |
| | <u><u>23,167</u></u> | <u><u>14,417</u></u> |

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

| | 30.6.20 | 30.6.19 |
|----------------------------|-----------------------------|----------------------|
| | £ | £ |
| Trade creditors | 16,607 | 4,426 |
| Due to service charges a/c | - | 3,244 |
| Accrued expenses | <u>6,360</u> | <u>6,547</u> |
| | <u><u>22,967</u></u> | <u><u>14,217</u></u> |

7. CALLED UP SHARE CAPITAL

| | | | | |
|----------------------------------|---------------------|----------------|--------------------------|-------------------|
| Allotted, issued and fully paid: | | | 30.6.20 | 30.6.19 |
| Number: | Class: | Nominal value: | £ | £ |
| 2 | Ordinary 'A' shares | £10 | 20 | 20 |
| 18 | Ordinary 'B' shares | £10 | <u>180</u> | <u>180</u> |
| | | | <u><u>200</u></u> | <u><u>200</u></u> |

8. DISCLOSURE UNDER SECTION 444(5B) OF THE COMPANIES ACT 2006

The Report of the Auditors was unqualified.

Rajesh Amin FCA (Senior Statutory Auditor)
for and on behalf of BDA Associates Limited

**OXFORD HOUSE (WIMBLEDON) MANAGEMENT
COMPANY LIMITED (REGISTERED NUMBER: 03135945)**

**Notes to the Financial Statements - continued
for the Year Ended 30 June 2020**

9. STATUTORY TRUST

A statutory trust is imposed over service charge monies received under Section 42 of the Landlord and Tenant Act 1987 and Oxford House (Wimbledon) Management Company Ltd acts as a trustee in this capacity.

At 30 June 2020 the closing balance of funds held by trust in the bank account was £121,957 (2019- £65,557).

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.