REGISTERED NUMBER: 03135673 (England and Wales)

Abbreviated Unaudited Accounts

for the Year Ended 28th February 2015

for

The Peoples Ferry Limited

Contents of the Abbreviated Accounts for the Year Ended 28th February 2015

Company Information
for the Year Ended 28th February 2015

DIRECTOR:	Mr D Hobson
REGISTERED OFFICE:	188 Llysfaen Road Old Colwyn Colwyn Bay Clwyd LL29 9HS
REGISTERED NUMBER:	03135673 (England and Wales)
ACCOUNTANTS:	Hadley & Co Chartered Accountants Adelphi Chambers 30 Hoghton Street Southport PR9 0NZ

Abbreviated Balance Sheet
28th February 2015

	Notes	28.2.15 £	£	28.2.14 £	£
FIXED ASSETS					
Tangible assets	2		**8,471**		13,302
CURRENT ASSETS					
Debtors	3	**5,538**		6,512	
Cash in hand		**5,374**		1,551	
		10,912		8,063	
CREDITORS					
Amounts falling due within one year	4	**13,542**		12,087	
NET CURRENT LIABILITIES			**(2,630)**		(4,024)
TOTAL ASSETS LESS CURRENT LIABILITIES			**5,841**		9,278
CREDITORS					
Amounts falling due after more than one year	4		**5,317**		8,744
NET ASSETS			**524**		534
CAPITAL AND RESERVES					
Called up share capital	5		**2**		2
Profit and loss account			**522**		532
SHAREHOLDERS' FUNDS			**524**		534

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2015.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2015 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 4th November 2015 and were signed by:

Mr D Hobson - Director

1. ACCOUNTING POLICIES

Accounting convention
The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover
Turnover represents the net sales value of services provided during the year.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised if it is likely that the asset will be recoverable in the foreseeable future out of taxable profits from which the underlying timing differences can be deducted.

Hire purchase and leasing commitments
Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits
The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1st March 2014 and 28th February 2015	**36,294**
DEPRECIATION	
At 1st March 2014	**22,992**
Charge for year	**4,831**
At 28th February 2015	**27,823**
NET BOOK VALUE	
At 28th February 2015	**8,471**
At 28th February 2014	13,302

3. DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR

The aggregate total of debtors falling due after more than one year is £ 1,793 (28.2.14 - £ 1,592)

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4. **CREDITORS**

Creditors include an amount of £ 8,774 (28.2.14 - £ 13,508) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	**28.2.15** **£**	28.2.14 £
2	Ordinary	£1	**2**	2