

Abbreviated Unaudited Accounts
for the Year Ended 28th February 2016
for
The Peoples Ferry Limited

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for the Year Ended 28th February 2016

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The Peoples Ferry Limited

Company Information
for the Year Ended 28th February 2016

DIRECTOR:

Mr D Hobson

REGISTERED OFFICE:

188 Lllysfaen Road
Old Colwyn
Colwyn Bay
Clwyd
LL29 9HS

REGISTERED NUMBER:

03135673 (England and Wales)

ACCOUNTANTS:

Hadley & Co
Chartered Accountants
Adelphi Chambers
30 Houghton Street
Southport
PR9 0NZ

Abbreviated Balance Sheet
28th February 2016

	Notes	28.2.16 £	£	28.2.15 £	£
FIXED ASSETS					
Tangible assets	2		20,236		8,471
CURRENT ASSETS					
Debtors	3	9,296		5,538	
Cash in hand		750		5,374	
		<u>10,046</u>		<u>10,912</u>	
CREDITORS					
Amounts falling due within one year	4	<u>26,921</u>		<u>13,542</u>	
NET CURRENT LIABILITIES			<u>(16,875)</u>		<u>(2,630)</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			3,361		5,841
CREDITORS					
Amounts falling due after more than one year	4		<u>2,821</u>		<u>5,317</u>
NET ASSETS			<u>540</u>		<u>524</u>
CAPITAL AND RESERVES					
Called up share capital	5		2		2
Profit and loss account			<u>538</u>		<u>522</u>
SHAREHOLDERS' FUNDS			<u>540</u>		<u>524</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 28th February 2016.

The members have not required the company to obtain an audit of its financial statements for the year ended 28th February 2016 in accordance with Section 476 of the Companies Act 2006.

The director acknowledges his responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the director on 28th November 2016 and were signed by:

Mr D Hobson - Director

Notes to the Abbreviated Accounts
for the Year Ended 28th February 2016

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2015).

Turnover

Turnover represents the net sales value of services provided during the year.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life or, if held under a finance lease, over the lease term, whichever is the shorter.

Plant and machinery etc - 25% on cost and 20% on cost

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date. A deferred tax asset is only recognised if it is likely that the asset will be recoverable in the foreseeable future out of taxable profits from which the underlying timing differences can be deducted.

Hire purchase and leasing commitments

Assets obtained under hire purchase contracts or finance leases are capitalised in the balance sheet. Those held under hire purchase contracts are depreciated over their estimated useful lives. Those held under finance leases are depreciated over their estimated useful lives or the lease term, whichever is the shorter.

The interest element of these obligations is charged to the profit and loss account over the relevant period. The capital element of the future payments is treated as a liability.

Pension costs and other post-retirement benefits

The company operates a defined contribution pension scheme. Contributions payable to the company's pension scheme are charged to the profit and loss account in the period to which they relate.

2. **TANGIBLE FIXED ASSETS**

	Total £
COST	
At 1st March 2015	36,294
Additions	16,300
Disposals	(12,899)
At 28th February 2016	<u>39,695</u>
DEPRECIATION	
At 1st March 2015	27,823
Charge for year	4,285
Eliminated on disposal	(12,649)
At 28th February 2016	<u>19,459</u>
NET BOOK VALUE	
At 28th February 2016	<u>20,236</u>
At 28th February 2015	<u>8,471</u>

Notes to the Abbreviated Accounts - continued
for the Year Ended 28th February 2016

3. **DEBTORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

The aggregate total of debtors falling due after more than one year is £ 1,390 (28.2.15 - £ 1,793)

4. **CREDITORS**

Creditors include an amount of £ 5,347 (28.2.15 - £ 8,774) for which security has been given.

5. **CALLED UP SHARE CAPITAL**

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	28.2.16 £	28.2.15 £
2	Ordinary	£1	<u>2</u>	<u>2</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.