

REGISTERED NUMBER: 03135658 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2022

FOR

GEFFEN CONSTRUCTION LIMITED

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FOR THE YEAR ENDED 30 APRIL 2022**

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GEFFEN CONSTRUCTION LIMITED

**COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2022**

DIRECTORS:

M B A van Geffen
I D Brown
Mrs J S van Geffen

SECRETARY:

Mrs J S van Geffen

REGISTERED OFFICE:

Suite 18, Springboard Business Centre
Ellerbeck Way
Stokesley Business Park
Stokesley
TS9 5JZ

REGISTERED NUMBER:

03135658 (England and Wales)

ABRIDGED BALANCE SHEET
30 APRIL 2022

	Notes	£	2022 £	£	2021 £
FIXED ASSETS					
Tangible assets	4		85,117		92,096
CURRENT ASSETS					
Stocks		353,954		126,872	
Debtors		141,349		377,851	
Cash at bank and in hand		<u>327,235</u>		<u>722,655</u>	
		822,538		1,227,378	
CREDITORS					
Amounts falling due within one year		<u>142,028</u>		<u>197,402</u>	
NET CURRENT ASSETS			<u>680,510</u>		<u>1,029,976</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			765,627		1,122,072
CREDITORS					
Amounts falling due after more than one year			(216,405)		(600,454)
PROVISIONS FOR LIABILITIES			<u>(16,172)</u>		<u>(17,498)</u>
NET ASSETS			<u>533,050</u>		<u>504,120</u>
CAPITAL AND RESERVES					
Called up share capital			100		100
Retained earnings			<u>532,950</u>		<u>504,020</u>
SHAREHOLDERS' FUNDS			<u>533,050</u>		<u>504,120</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2022 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

ABRIDGED BALANCE SHEET - continued
30 APRIL 2022

The financial statements have been prepared and delivered in accordance with the provisions applicable to companies subject to the small companies regime.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2022 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors and authorised for issue on 18 January 2023 and were signed on its behalf by:

M B A van Geffen - Director

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2022**

1. STATUTORY INFORMATION

Geffen Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover

Turnover represents net invoiced sales, excluding value added tax and adjusted for work in progress.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

Stocks

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 30 APRIL 2022

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 9 (2021 - 9) .

4. TANGIBLE FIXED ASSETS

	Totals £
COST	
At 1 May 2021	224,071
Additions	159,365
Disposals	<u>(153,088)</u>
At 30 April 2022	<u>230,348</u>
DEPRECIATION	
At 1 May 2021	131,975
Charge for year	16,053
Eliminated on disposal	<u>(2,797)</u>
At 30 April 2022	<u>145,231</u>
NET BOOK VALUE	
At 30 April 2022	<u>85,117</u>
At 30 April 2021	<u>92,096</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to directors subsisted during the years ended 30 April 2022 and 30 April 2021:

	2022 £	2021 £
I D Brown		
Balance outstanding at start of year	57	57
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>57</u>	<u>57</u>
M B A van Geffen and Mrs J S van Geffen		
Balance outstanding at start of year	(600,454)	(1,149,887)
Amounts advanced	384,049	549,433
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(216,405)</u>	<u>(600,454)</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.