REGISTERED NUMBER: 03135658 (England and Wales)

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2018

FOR

GEFFEN CONSTRUCTION LIMITED

CONTENTS OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 30 APRIL 2018

COMPANY INFORMATION
FOR THE YEAR ENDED 30 APRIL 2018

DIRECTORS:	M B A van Geffen I D Brown Mrs J S van Geffen
SECRETARY:	Mrs J S van Geffen
REGISTERED OFFICE:	Suite 18, Springboard Business Centre Ellerbeck Way Stokesley Business Park Stokesley TS9 5JZ
REGISTERED NUMBER:	03135658 (England and Wales)

ABRIDGED BALANCE SHEET
30 APRIL 2018

		2018		2017	
	Notes	£	£	£	£
FIXED ASSETS					
Tangible assets	4		**61,013**		75,396
CURRENT ASSETS					
Stocks		**1,226,549**		1,225,649	
Debtors		**246,644**		42,959	
Cash at bank and in hand		**21,620**		229,091	
		1,494,813		1,497,699	
CREDITORS					
Amounts falling due within one year		**57,245**		68,253	
NET CURRENT ASSETS			**1,437,568**		1,429,446
TOTAL ASSETS LESS CURRENT LIABILITIES			**1,498,581**		1,504,842
CREDITORS					
Amounts falling due after more than one year			**(1,221,234)**		(1,242,399)
PROVISIONS FOR LIABILITIES			**(11,592)**		(14,325)
NET ASSETS			**265,755**		248,118
CAPITAL AND RESERVES					
Called up share capital			**100**		100
Retained earnings			**265,655**		248,018
SHAREHOLDERS' FUNDS			**265,755**		248,118

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

(a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and

(b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.

The notes form part of these financial statements

continued...

ABRIDGED BALANCE SHEET - continued
30 APRIL 2018

The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2018 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 19 January 2019 and were signed on its behalf by:

M B A van Geffen - Director

1. STATUTORY INFORMATION

Geffen Construction Limited is a private company, limited by shares , registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

The presentation currency of the financial statements is the Pound Sterling (£).

2. ACCOUNTING POLICIES

Basis of preparing the financial statements
These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Turnover
Turnover represents net invoiced sales, excluding value added tax.

Tangible fixed assets
Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

Stocks
Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

Taxation
Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

Deferred tax
Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

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3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 11 (2017 - 10) .

4. TANGIBLE FIXED ASSETS

	Totals
	£
COST	
At 1 May 2017	**169,336**
Additions	**4,666**
Disposals	**(12,190)**
At 30 April 2018	**161,812**
DEPRECIATION	
At 1 May 2017	**93,940**
Charge for year	**19,049**
Eliminated on disposal	**(12,190)**
At 30 April 2018	**100,799**
NET BOOK VALUE	
At 30 April 2018	**61,013**
At 30 April 2017	75,396

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2018 and 30 April 2017:

	2018	2017
	£	£
I D Brown		
Balance outstanding at start of year	**(29)**	(29)
Amounts advanced	**86**	-
Amounts repaid	**-**	-
Amounts written off	**-**	-
Amounts waived	**-**	-
Balance outstanding at end of year	**57**	(29)