

**REGISTERED NUMBER: 03135658 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 APRIL 2017**

**FOR**

**GEFFEN CONSTRUCTION LIMITED**

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FOR THE YEAR ENDED 30 APRIL 2017**

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**GEFFEN CONSTRUCTION LIMITED**

**COMPANY INFORMATION  
FOR THE YEAR ENDED 30 APRIL 2017**

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**DIRECTORS:**

M B A van Geffen  
I D Brown  
Mrs J S van Geffen

**SECRETARY:**

Mrs J S van Geffen

**REGISTERED OFFICE:**

Suite 18, Springboard Business Centre  
Ellerbeck Way  
Stokesley Business Park  
Stokesley  
TS9 5JZ

**REGISTERED NUMBER:**

03135658 (England and Wales)

**ABRIDGED BALANCE SHEET**  
**30 APRIL 2017**

	Notes	2017 £	£	2016 £	£
<b>FIXED ASSETS</b>					
Tangible assets	4		75,396		33,597
<b>CURRENT ASSETS</b>					
Stocks		1,225,649		2,275,181	
Debtors		42,959		54,520	
Cash at bank and in hand		229,091		578,085	
		<u>1,497,699</u>		<u>2,907,786</u>	
<b>CREDITORS</b>					
Amounts falling due within one year		<u>68,253</u>		<u>126,317</u>	
<b>NET CURRENT ASSETS</b>			<u>1,429,446</u>		<u>2,781,469</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>			1,504,842		2,815,066
<b>CREDITORS</b>					
Amounts falling due after more than one year			(1,242,399)		(2,648,237)
<b>PROVISIONS FOR LIABILITIES</b>			<u>(14,325)</u>		<u>(6,719)</u>
<b>NET ASSETS</b>			<u>248,118</u>		<u>160,110</u>
<b>CAPITAL AND RESERVES</b>					
Called up share capital			100		100
Retained earnings			<u>248,018</u>		<u>160,010</u>
<b>SHAREHOLDERS' FUNDS</b>			<u>248,118</u>		<u>160,110</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 April 2017.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 April 2017 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

**ABRIDGED BALANCE SHEET - continued**  
**30 APRIL 2017**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

All the members have consented to the preparation of an abridged Income Statement and an abridged Balance Sheet for the year ended 30 April 2017 in accordance with Section 444(2A) of the Companies Act 2006.

In accordance with Section 444 of the Companies Act 2006, the Income Statement has not been delivered.

The financial statements were approved by the Board of Directors on 31 January 2018 and were signed on its behalf by:

M B A van Geffen - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 APRIL 2017**

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**1. STATUTORY INFORMATION**

Geffen Construction Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. ACCOUNTING POLICIES**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with the provisions of Section 1A "Small Entities" of Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**First year adoption of Financial Reporting Standard 102 (FRS 102) Section 1A**

These financial statements for the year ended 30 April 2017 are the first that are prepared in accordance with FRS 102 Section 1A. The previous financial statements were prepared in accordance with UK GAAP, the date of transition to FRS 102 Section 1A is 1 May 2015.

**Turnover**

Turnover represents net invoiced sales, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and machinery	- 15% on cost
Fixtures and fittings	- 15% on reducing balance
Motor vehicles	- 25% on cost
Computer equipment	- 15% on cost

**Stocks**

Work in progress is valued at the lower of cost and net realisable value.

Cost is calculated using the first-in, first-out method and includes all purchase, transport, and handling costs in bringing stocks to their present location and condition.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 APRIL 2017

3. EMPLOYEES AND DIRECTORS

The average number of employees during the year was 10 .

4. TANGIBLE FIXED ASSETS

	Totals £
<b>COST</b>	
At 1 May 2016	114,019
Additions	55,317
At 30 April 2017	<u>169,336</u>
<b>DEPRECIATION</b>	
At 1 May 2016	80,422
Charge for year	13,518
At 30 April 2017	<u>93,940</u>
<b>NET BOOK VALUE</b>	
At 30 April 2017	<u>75,396</u>
At 30 April 2016	<u>33,597</u>

5. DIRECTORS' ADVANCES, CREDITS AND GUARANTEES

The following advances and credits to a director subsisted during the years ended 30 April 2017 and 30 April 2016:

	2017 £	2016 £
<b>I D Brown</b>		
Balance outstanding at start of year	(29)	(29)
Amounts repaid	-	-
Amounts written off	-	-
Amounts waived	-	-
Balance outstanding at end of year	<u>(29)</u>	<u>(29)</u>

6. RELATED PARTY DISCLOSURES

During the year, total dividends of £24,752 were paid to the directors .

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.