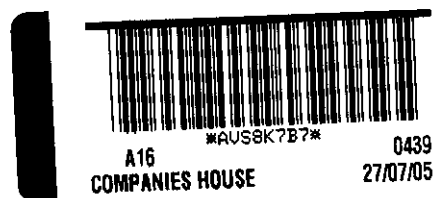


CORNWALL LIFE LIMITED

Registered number 3135194

REPORT AND FINANCIAL STATEMENTS

31 DECEMBER 2004



CORNWALL LIFE LIMITED

Registered number 3135194

DIRECTORS

J O Ellison
J A Fry
A D Jeakings

SECRETARY

J O Ellison

REGISTERED OFFICE

Prospect house
Rouen Road
Norwich
NR1 1RE

CORNWALL LIFE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

The Directors present their report and the financial statements of the Company for the year ended 31 December 2004.

PRINCIPAL ACTIVITIES AND BUSINESS REVIEW

The company did not trade during the year.

DIRECTORS AND THEIR INTERESTS

The directors who have served during the year were as follows:

J O Ellison
J A Fry
A D Jeakings

None of the directors at 31 December 2004 had any interests in the share capital of the company.

Mr J A Fry and Mr A D Jeakings were also directors of the holding company at 31 December 2004 and have declared their interests in the shares of the holding company in that company's financial statements.

Mr J O Ellison had the following interests in the shares of the holding company:

	December 31, 2003	December 31, 2004
Ordinary shares of 20p each	15,577	17,492

CORNWALL LIFE LIMITED

DIRECTORS' REPORT FOR THE YEAR ENDED 31 DECEMBER 2004

**STATEMENT OF DIRECTORS' RESPONSIBILITIES IN RESPECT OF THE
FINANCIAL STATEMENTS**

Company law requires the directors to prepare financial statements for each financial period which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements the directors are required to:

select suitable accounting policies and then apply them consistently;


make judgements and estimates that are reasonable and prudent; and

prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors confirm that the financial statements comply with the above requirements.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

By order of the Board,



JO Ellison
Secretary

25 July 2005

CORNWALL LIFE LIMITED

BALANCE SHEET - 31 DECEMBER 2004

	Note	2004 £	2003 £
CURRENT ASSETS			
Debtors	3	324	324
NET ASSETS			
		<u>324</u>	<u>324</u>
CAPITAL AND RESERVES			
Called up share capital	4	2	2
Profit and loss account		322	322
EQUITY SHAREHOLDERS' FUNDS			
		<u>324</u>	<u>324</u>

For the year ended 31 December 2004 the company was entitled to exemption under section 249AA(1) of the Companies Act 1985

No members have required the company to obtain an audit of its financial statements for the period in question in accordance with section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibility for :

- a) Ensuring the company keeps accounting records which comply with section 221;
- b) Preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of its financial year, and of its profit and loss for the financial year in accordance with section 226, and which otherwise comply with the requirements of the Companies Act relating to financial statements, so far as applicable to the company.

These accounts were approved by the Board of Directors
on 25 July 2005 and signed on their behalf by:


A D Jeakings
Director

The notes on page 6 form part of these financial statements.

CORNWALL LIFE LIMITED

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2004

1 ACCOUNTING POLICIES

Accounting convention

The financial statements are prepared under the historical cost convention and are drawn up in accordance with applicable Accounting Standards.

2 PROFIT AND LOSS ACCOUNT

The company has not traded during the year and accordingly it has made neither a profit nor a loss. No profit and loss account has therefore been prepared.

3 DEBTORS	2004 £	2003 £
Balance due from parent undertaking	324	324

4 CALLED UP SHARE CAPITAL	2004 £	2003 £
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The Company's share capital at 31 December was as follows :

Authorised

100 ordinary shares of £1 each	100	100
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Allotted, called up and fully paid

2 ordinary shares of £1 each	2	2
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5 ULTIMATE PARENT UNDERTAKING

At 31 December 2004, the parent undertaking for which group financial statements are drawn up and of which the company was a member was Archant Limited, registered in England and Wales. Copies of that company's financial statements can be obtained from The Registrar, Companies House, Crown Way, Maindy, Cardiff.

The company has taken advantage of exemptions in respect of FRS8 on the grounds that it is a wholly owned subsidiary.