

**REGISTERED NUMBER: 03134863 (England and Wales)**

**UNAUDITED FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED**

**31ST DECEMBER 2018**

**FOR**

**LIFTWELL PRODUCTION LIMITED**

Chris Duckett Limited  
Thorn Office Centre  
Rotherwas  
Hereford  
HR2 6JT

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FOR THE YEAR ENDED 31ST DECEMBER 2018**

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# **LIFTWELL PRODUCTION LIMITED**

## **COMPANY INFORMATION FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**Directors:** A B Phillips  
D V Phillips

**Secretary:** A B Phillips

**Registered office:** 701 Stonehouse Park  
Sperry Way  
Stonehouse  
Glos  
GL10 3UT

**Registered number:** 03134863 (England and Wales)

**LIFTWELL PRODUCTION LIMITED (REGISTERED NUMBER: 03134863)****BALANCE SHEET  
31ST DECEMBER 2018**

	Notes	£	31.12.18 £	£	31.12.17 £
<b>Fixed assets</b>					
Investments	3		81,500		81,500
<b>Current assets</b>					
Debtors	4	170		170	
Cash at bank		<u>33</u>		<u>49</u>	
		203		219	
<b>Creditors</b>					
Amounts falling due within one year	5	<u>14,367</u>		<u>14,217</u>	
<b>Net current liabilities</b>			<u>(14,164)</u>		<u>(13,998)</u>
<b>Total assets less current liabilities</b>			<u>67,336</u>		<u>67,502</u>
<b>Capital and reserves</b>					
Called up share capital	6		100		100
Retained earnings	7		<u>67,236</u>		<u>67,402</u>
<b>Shareholders' funds</b>			<u>67,336</u>		<u>67,502</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31st December 2018.

The members have not required the company to obtain an audit of its financial statements for the year ended 31st December 2018 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The notes form part of these financial statements

**BALANCE SHEET - continued**  
**31ST DECEMBER 2018**

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The financial statements have been prepared and delivered in accordance with the provisions of Part 15 of the Companies Act 2006 relating to small companies.

In accordance with Section 444 of the Companies Act 2006, the Income statement has not been delivered.

The financial statements were approved by the Board of Directors on 16th September 2019 and were signed on its behalf by:

D V Phillips - Director

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31ST DECEMBER 2018**

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**1. Statutory information**

Liftwell Production Limited is a private company, limited by shares, registered in England and Wales. The company's registered number and registered office address can be found on the Company Information page.

**2. Accounting policies**

**Basis of preparing the financial statements**

These financial statements have been prepared in accordance with Financial Reporting Standard 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" including the provisions of Section 1A "Small Entities" and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**Taxation**

Taxation for the year comprises current and deferred tax. Tax is recognised in the Income Statement, except to the extent that it relates to items recognised in other comprehensive income or directly in equity.

Current or deferred taxation assets and liabilities are not discounted.

Current tax is recognised at the amount of tax payable using the tax rates and laws that have been enacted or substantively enacted by the balance sheet date.

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

Timing differences arise from the inclusion of income and expenses in tax assessments in periods different from those in which they are recognised in financial statements. Deferred tax is measured using tax rates and laws that have been enacted or substantively enacted by the year end and that are expected to apply to the reversal of the timing difference.

Unrelieved tax losses and other deferred tax assets are recognised only to the extent that it is probable that they will be recovered against the reversal of deferred tax liabilities or other future taxable profits.

**3. Fixed asset investments**

	<b>Unlisted investments £</b>
<b>Cost</b>	
At 1st January 2018	
and 31st December 2018	<u>81,500</u>
<b>Net book value</b>	
At 31st December 2018	<u>81,500</u>
At 31st December 2017	<u>81,500</u>

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31ST DECEMBER 2018

## 3. Fixed asset investments - continued

The company holds 81,500 £1 preference shares in OTS Limited, a company in which DV Phillips is also a director.

## 4. Debtors: amounts falling due within one year

	31.12.18	31.12.17
	£	£
VAT	<u>170</u>	<u>170</u>

## 5. Creditors: amounts falling due within one year

	31.12.18	31.12.17
	£	£
Other creditors	100	-
Directors' loan accounts	<u>14,267</u>	<u>14,217</u>
	<u>14,367</u>	<u>14,217</u>

## 6. Called up share capital

## Allotted, issued and fully paid:

Number:	Class:	Nominal value:	31.12.18	31.12.17
			£	£
100	Ordinary shares	£1	<u>100</u>	<u>100</u>

## 7. Reserves

	Retained earnings £
At 1st January 2018	67,402
Deficit for the year	<u>(166)</u>
At 31st December 2018	<u>67,236</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.