

Abbreviated Accounts
for the Year Ended 31 December 2012
for
Liftwell Production Limited

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for the Year Ended 31 December 2012

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Company Information
for the Year Ended 31 December 2012

DIRECTORS:

Mrs A B Phillips
D V Phillips

SECRETARY:

Mrs A B Phillips

REGISTERED OFFICE:

701 Stonehouse Park
Sperry Way
Stonehouse
Glos
GL10 3UT

REGISTERED NUMBER:

03134863 (England and Wales)

ACCOUNTANTS:

Griffith Clarke
Chartered Accountants
701 Stonehouse Park
Sperry Way
Stonehouse
Gloucestershire
GL10 3UT

Abbreviated Balance Sheet
31 December 2012

	Notes	2012 £	£	2011 £	£
FIXED ASSETS					
Tangible assets	2		362		425
Investments	3		81,500		81,500
			<u>81,862</u>		<u>81,925</u>
CURRENT ASSETS					
Stocks		7,033		11,872	
Debtors		<u>24,240</u>		<u>55,136</u>	
		31,273		67,008	
CREDITORS					
Amounts falling due within one year		<u>29,504</u>		<u>48,978</u>	
NET CURRENT ASSETS			<u>1,769</u>		<u>18,030</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>83,631</u>		<u>99,955</u>
CAPITAL AND RESERVES					
Called up share capital	4		100		100
Profit and loss account			<u>83,531</u>		<u>99,855</u>
SHAREHOLDERS' FUNDS			<u>83,631</u>		<u>99,955</u>

The company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 December 2012.

The members have not required the company to obtain an audit of its financial statements for the year ended 31 December 2012 in accordance with Section 476 of the Companies Act 2006.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006 and preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the company.
- (b)

The abbreviated accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

The financial statements were approved by the Board of Directors on 7 June 2013 and were signed on its behalf by:

D V Phillips - Director

The notes form part of these abbreviated accounts

Notes to the Abbreviated Accounts
for the Year Ended 31 December 2012

1. ACCOUNTING POLICIES

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

Turnover represents net invoiced sales of goods, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Equipment, fixtures & fittings - 15% on reducing balance

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date, except where this is considered to be immaterial.

2. TANGIBLE FIXED ASSETS

	Total £
COST	
At 1 January 2012	
and 31 December 2012	1,204
DEPRECIATION	
At 1 January 2012	779
Charge for year	63
At 31 December 2012	842
NET BOOK VALUE	
At 31 December 2012	362
At 31 December 2011	425

3. FIXED ASSET INVESTMENTS

	Investments other than loans £
COST	
At 1 January 2012	
and 31 December 2012	<u>81,500</u>
NET BOOK VALUE	
At 31 December 2012	<u>81,500</u>
At 31 December 2011	81,500

The company holds 81500 £1 preference shares in OTS Limited, a related company.

Notes to the Abbreviated Accounts - continued
for the Year Ended 31 December 2012

4. CALLED UP SHARE CAPITAL

Allotted, issued and fully paid:

Number:	Class:	Nominal value:	2012 £	2011 £
100	Ordinary	£1	<u>100</u>	<u>100</u>

This document was delivered using electronic communications and authenticated in accordance with the registrar's rules relating to electronic form, authentication and manner of delivery under section 1072 of the Companies Act 2006.