



Ash & Lacy plc

P.O. Box 58 Alma Street
Smethwick Warley
West Midlands B66 2RP
Tel: 0121 558 2171
Fax: 0121 555 5197

The Registrar of Companies
Companies House
Crown Way
Cardiff CF4 3UZ

25 September 1997

Dear Sir

Resignation of Auditors

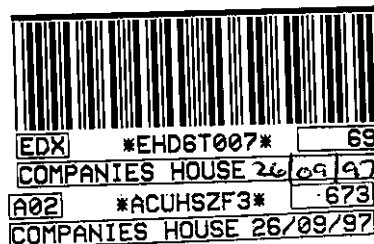
I enclose a copy of the auditors' resignation letter in respect of Ash & Lacy plc and its subsidiary companies as listed below.

Company Name	Company No.
Ash & Lacy plc	47169
Ash & Lacy Building Products Limited	149058
Ash & Lacy Overseas (Holdings) Limited	3134804
Ash & Lacy Perforators Limited	529602
Ash & Lacy Pressings Limited	224382
Bipel Group plc	1585245
Bipel Limited	1598074
Bromford Iron & Steel Co Limited	447036
Brownhills Galvanizing Limited	2010496
C I Group plc	562451
C I Pension Trustees Limited	2596061
C I Properties Limited	1769830
Clews Bros Limited	1836369
Eden Material Services (UK) Limited	1576744
Eurogrid Limited	1426490
Express Reinforcements Limited	1808624
Gem (Ashfix) Limited	1662077
Greenings Limited	72470
J & F Pool Limited	85599
J & F Pool (Holdings) Limited	569474
Joseph Ash & Son Limited	154773
Moncasters Wire Products Limited	2177443
RBM Reinforcements Limited	109447
Redman Architectural Metalwork Limited	1626509
Redman Fisher Engineering Limited	169316
Seniors Reinforcement Limited	1368331
SI Pressure Instruments Limited	803729
Tarsum Paul Limited	3008964
W & S Allely Limited	292572
Wombwell Foundry Limited	1589012

Please acknowledge receipt by signing and returning the enclosed copy of this letter in the enclosed addressed envelope.

Yours faithfully

R Foxall
Company Secretary



Registered address as above.
Registered in England
Number 47169.

Price Waterhouse



18 September 1997

PRIVATE AND CONFIDENTIAL

The Directors
Ash & Lacy plc
Alma Street
Smethwick
Warley
B66 2RP

Dear Sirs,

We give notice that we are resigning as auditors of Ash & Lacy PLC and its subsidiaries with effect from 18 September 1997. There are no circumstances connected with our resignation which we consider should be brought to the notice of the shareholders or creditors of Ash & Lacy PLC and its subsidiaries.

Yours faithfully,

PRICE WATERHOUSE

PSH/RMA/RLT

A02 *ACUHTZF4* 674
COMPANIES HOUSE 26/09/97