

COMPANY REGISTRATION NUMBER 3134371

**BEEKAY INVESTMENTS LTD**  
**ABBREVIATED ACCOUNTS**  
**FOR**  
**31ST MARCH 2004**



**BEEKAY INVESTMENTS LTD**  
**ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2004**

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**BEEKAY INVESTMENTS LTD****ABBREVIATED BALANCE SHEET****31ST MARCH 2004**

	Note	2004 £	2003 £
<b>FIXED ASSETS</b>	<b>2</b>		
Intangible assets		1	1
Tangible assets		<u>581,092</u>	<u>581,622</u>
		<b>581,093</b>	<b>581,623</b>
<b>CURRENT ASSETS</b>			
Debtors		27,409	25,170
Cash at bank and in hand		<u>8,092</u>	<u>2,310</u>
		<b>35,501</b>	<b>27,480</b>
<b>CREDITORS: Amounts falling due within one year</b>	<b>3</b>	<u>68,606</u>	<u>34,075</u>
<b>NET CURRENT LIABILITIES</b>		<b>(33,105)</b>	<b>(6,595)</b>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>		<u><b>547,988</b></u>	<u><b>575,028</b></u>
<b>CREDITORS: Amounts falling due after more than one year</b>	<b>4</b>	<u><b>531,021</b></u>	<u><b>542,832</b></u>
		<u><b>16,967</b></u>	<u><b>32,196</b></u>

The Balance sheet continues on the following page.

The notes on pages 3 to 4 form part of these abbreviated accounts.

**BEEKAY INVESTMENTS LTD****ABBREVIATED BALANCE SHEET** *(continued)***31ST MARCH 2004**

	Note	2004 £	2003 £
<b>CAPITAL AND RESERVES</b>			
Called-up equity share capital	5	100	100
Profit and loss account		<u>16,867</u>	<u>32,096</u>
<b>SHAREHOLDERS' FUNDS</b>		<u>16,967</u>	<u>32,196</u>

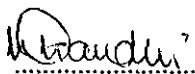
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 1985 (the Act) relating to the audit of the financial statements for the year by virtue of section 249A(1), and that no member or members have requested an audit pursuant to section 249B(2) of the Act.

The directors acknowledge their responsibilities for:

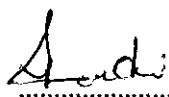
- (i) ensuring that the company keeps proper accounting records which comply with section 221 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 226, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company.

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part VII of the Companies Act 1985.

These abbreviated accounts were approved by the directors on 25/1/05 and are signed on their behalf by:



MR. D J GANDHI



MR. Y J GANDHI

# **BEEKAY INVESTMENTS LTD**

## **NOTES TO THE ABBREVIATED ACCOUNTS**

**YEAR ENDED 31ST MARCH 2004**

### **1. ACCOUNTING POLICIES**

#### **Basis of accounting**

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

#### **Turnover**

The turnover shown in the profit and loss account represents amounts invoiced during the year.

#### **Fixed assets**

All fixed assets are initially recorded at cost.

#### **Depreciation**

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Fixtures & Fittings - 25% reducing balance

Freehold property is not depreciated as in the opinion of the directors any change would be immaterial. It is the policy of the company to maintain its property in order that no physical deterioration occurs.

#### **Hire purchase agreements**

Assets held under hire purchase agreements are capitalised and disclosed under tangible fixed assets at their fair value. The capital element of the future payments is treated as a liability and the interest is charged to the profit and loss account on a straight line basis.

**BEEKAY INVESTMENTS LTD**  
**NOTES TO THE ABBREVIATED ACCOUNTS**  
**YEAR ENDED 31ST MARCH 2004**

**2. FIXED ASSETS**

	Intangible Assets £	Tangible Assets £	Total £
<b>COST</b>			
At 1st April 2003	1	633,194	633,195
Additions	—	5,154	5,154
<b>At 31st March 2004</b>	<u>1</u>	<u>638,348</u>	<u>638,349</u>
<b>DEPRECIATION</b>			
At 1st April 2003	—	51,572	51,572
Charge for year	—	5,684	5,684
<b>At 31st March 2004</b>	<u>—</u>	<u>57,256</u>	<u>57,256</u>
<b>NET BOOK VALUE</b>			
<b>At 31st March 2004</b>	<u>1</u>	<u>581,092</u>	<u>581,093</u>
At 31st March 2003	<u>1</u>	<u>581,622</u>	<u>581,623</u>

**3. CREDITORS: Amounts falling due within one year**

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	<u>30,543</u>	<u>15,795</u>

**4. CREDITORS: Amounts falling due after more than one year**

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2004 £	2003 £
Bank loans and overdrafts	<u>371,521</u>	<u>383,332</u>

**5. SHARE CAPITAL**

**Authorised share capital:**

	2004 £	2003 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

**Allotted, called up and fully paid:**

	2004		2003	
	No	£	No	£
Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>