

# LIQ13

## Notice of final account prior to dissolution in MVL



Companies House

WEDNESDAY

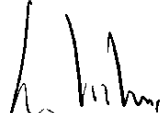



A27 \*A7FS3VD2\* 03/10/2018 #9  
COMPANIES HOUSE

<b>1</b>	<b>Company details</b>	
Company number	0 3 1 3 4 3 7 1	<b>→ Filling in this form</b> Please complete in typescript or in bold black capitals.
Company name in full	Beekay Investments Ltd	
<b>2</b>	<b>Liquidator's name</b>	
Full forename(s)	John Anthony	
Surname	Lowe	
<b>3</b>	<b>Liquidator's address</b>	
Building name/number	Ashcroft House	
Street	Ervington Court	
Post town	Meridian Business Park	
County/Region	Leicester	
Postcode	L E 1 9 1 W L	
Country		
<b>4</b>	<b>Liquidator's name ①</b>	
Full forename(s)	Christopher John	<b>① Other liquidator</b> Use this section to tell us about another liquidator.
Surname	Stirland	
<b>5</b>	<b>Liquidator's address ②</b>	
Building name/number	Ashcroft House	<b>② Other liquidator</b> Use this section to tell us about another liquidator.
Street	Ervington Court	
Post town	Meridian Business Park	
County/Region	Leicester	
Postcode	L E 1 9 1 W L	
Country		

# LIQ13

## Notice of final account prior to dissolution in MVL

<b>6</b>	<b>Final account</b>	
	<input checked="" type="checkbox"/> I have delivered the final account of the winding up to the members in accordance with Section 94(2) and attach a copy.	
<b>7</b>	<b>Sign and date</b>	
Liquidator's signature	Signature 	
Signature date	<div> <div>d</div>0<div>d</div>1<div>m</div>1<div>m</div>0<div>y</div>2<div>y</div>0<div>y</div>1<div>y</div>8         </div>	

# LIQ13

## Notice of final account prior to dissolution in MVL



### Presenter information

You do not have to give any contact information, but if you do it will help Companies House if there is a query on the form. The contact information you give will be visible to searchers of the public record.

Contact name **Russell Deen**

Company name **FRP Advisory LLP**

Address **Suite 2**  
**2nd Floor, Phoenix House**

Post town **32 West Street**

County/Region **Brighton**

Postcode **B N 1 2 R T**

Country

DX

Telephone **01273 916666**



### Checklist

**We may return forms completed incorrectly or with information missing.**

**Please make sure you have remembered the following:**

- ☐ The company name and number match the information held on the public Register.
- ☐ You have attached the required documents.
- ☐ You have signed the form.



### Important information

**All information on this form will appear on the public record.**



### Where to send

**You may return this form to any Companies House address, however for expediency we advise you to return it to the address below:**

The Registrar of Companies, Companies House,  
Crown Way, Cardiff, Wales, CF14 3UZ.  
DX 33050 Cardiff.



### Further information

For further information please see the guidance notes on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse) or email [enquiries@companieshouse.gov.uk](mailto:enquiries@companieshouse.gov.uk)

**This form is available in an alternative format. Please visit the forms page on the website at [www.gov.uk/companieshouse](http://www.gov.uk/companieshouse)**

**Beekay Investments Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Abstract of Receipts & Payments**  
**From 15 March 2016 To 1 October 2018**

<b>S of A £</b>		<b>£</b>	<b>£</b>
	<b>ASSET REALISATIONS</b>		
	PAYE refund	164.34	
14,624.00	Tax Refund	24,471.15	
692,708.00	Cash at Bank	692,708.00	
15,142.00	Directors' loan accounts	15,142.00	
1,427.00	Other debtors	NIL	
	Bank Interest Gross	43.28	
			732,528.77
	<b>COST OF REALISATIONS</b>		
	Joint Liquidators' Remuneration	1,250.00	
	Joint Liquidators' Disbursements	300.78	
	Accountants Fees	1,250.00	
	VAT Irrecoverable	623.45	
	Storage Costs	27.50	
	Statutory Advertising	253.80	
	Bank Charges - Floating	13.53	
			(3,719.06)
	<b>UNSECURED CREDITORS</b>		
(45,221.00)	Trade and expense creditors	46,396.21	
			(46,396.21)
	<b>DISTRIBUTIONS</b>		
	Ordinary Shareholders	682,413.50	
			(682,413.50)
<b>678,680.00</b>			<b>NIL</b>
	<b>REPRESENTED BY</b>		
			<b>NIL</b>

Note:

## **BEEKAY INVESTMENTS LTD (IN MEMBERS' VOLUNTARY LIQUIDATION)**

### **LIQUIDATORS' FINAL ACCOUNT PURSUANT TO SECTION 94 OF THE INSOLVENCY ACT 1986 AND THE INSOLVENCY RULES 2016**

#### **1. Introduction**

Following my appointment as Liquidator on 15 March 2016 I set out below my final account of the winding up. This report provides an overview of the liquidation, and details of the work done since my last progress report to date.

I attach:

- Appendix A – Receipts and payments account for the period and cumulative
- Appendix B – Details of my firm's disbursements
- Appendix C – Statement of expenses incurred in the period
- Appendix D – Members rights to information and challenge

#### **2. Overview of the Liquidation**

Details of work undertaken since my appointment has been set out in previous progress reports to members. The matters dealt with in the period covered by this report include the final realisation of the corporation tax refund and the final distribution to shareholders. My duties during this period included, but were not limited to, the following:

- Filing returns and notices with the Registrar of Companies
- Reporting to creditors on the previous year of the Liquidation
- Calculating and processing distributions to shareholders
- Dealing with the realisation of the assets
- Dealing with tax returns for the annual period
- Seeking tax clearance from Government agencies

I advise that I have completed my duties as Liquidator and, other than filing my report with the Registrar of Companies, there is no further work to be completed.

#### **3. Receipts and Payments**

I attach at **Appendix A** a receipts and payments summary, detailing all receipts and payments made during the period of this report, together with cumulative figures since my appointment as Liquidator.

##### **Asset Realisations**

The anticipated Tax Refund in the sum of £9,485.51, referred to in my previous report, was received into the Liquidation account on 08 June 2018. No further refunds are anticipated.

All known assets have been realised in this Liquidation.

##### **Cost of Realisations**

The sums of £1,250 plus VAT and £8.46 plus VAT have been drawn from the available funds in respect of the Joint Liquidators' Remuneration and Disbursements.

Versant Associates LLP have been paid the sum of £1,250 plus VAT for their professional services in respect of Corporation Tax and Tax relief.

RH Data Storage have been paid the sum of £27.50 plus VAT for the statutory storage of the Liquidation records.

As the Company was not VAT registered, any VAT incurred could not be recovered. There is a movement of £4,742.81 from VAT irrecoverable, this is a correction of a previous miss-posting.

#### **4. Dividend to Creditors**

##### **Preferential Creditors**

There are no preferential creditors in this matter.

##### **Unsecured Creditors**

I have received claims totalling £46,396.21 from unsecured creditors. All unsecured creditors have been paid in full.

A notice for creditors to submit their claims in the liquidation was advertised in the London Gazette and no additional claims were received.

#### **5. Distribution to Shareholders**

Distributions to shareholders total £682,413.50. Distributions were made on the following dates:

<b>Date</b>	<b>Distribution (£)</b>
07/07/2016	640,000.00
15/03/2017	15,142.00
10/01/2018	20,797.60
23/08/2018	6,473.90

There will be no further distribution to shareholders.

#### **6. Liquidators' Remuneration, Disbursements and Expenses**

##### **Liquidators' remuneration**

At the members meeting held on 15 March 2016 the following resolution was passed:

That the Joint Liquidators' remuneration for dealing with matters arising prior to and in the liquidation will be charged on a fixed fee basis of £5,000 plus disbursements and VAT.

This was paid directly by the members and therefore does not show on the attached receipts and payments account for the period.

The shareholders agreed that the Liquidator could draw further fees for additional work carried out during the Liquidation. Further fees of £1,250 excluding VAT have been drawn from the funds available.

##### **Liquidators' disbursements**

The Liquidator's disbursements are a recharge of actual costs incurred by the Liquidator in dealing with this matter. Mileage payments made for expenses relating to the use of private vehicles for business travel, which is directly attributable to the insolvency estate, are paid by FRP Advisory at the HMRC approved mileage rate prevailing at the time the mileage was incurred. Details of disbursements incurred during the Period are set out in **Appendix B**.

### Expenses of the liquidation

I attach at Appendix C a statement of expenses that have been incurred during the period.

### Members' Rights

Members have a right to request further information from the Liquidator and further have a right to challenge the Liquidator's remuneration and other expenses, which are first disclosed in this report, under the Insolvency Rules. (For ease of reference these are the expenses incurred in the Period as set out in **Appendix C** only). They also have the right to object to the Liquidator's release. Further details, including relevant time limits, are provided at **Appendix D**.

If you have any queries about this report of the progress of the liquidation, please do not hesitate to contact Russell Deen of this office.

Dated: 1 October 2018

  
Chris Stirland  
Joint Liquidator

Licensed in the United Kingdom by the Insolvency Practitioners Association and bound by the Insolvency Code of Ethics

**Beekay Investments Ltd**  
**(In Liquidation)**  
**Joint Liquidators' Summary of Receipts & Payments**

<b>Declaration of Solvency £</b>	<b>From 15/03/2018 To 01/10/2018 £</b>	<b>From 15/03/2016 To 01/10/2018 £</b>
	<b>ASSET REALISATIONS</b>	
	PAYE refund	NIL
14,624.00	Tax Refund	9,485.51
692,708.00	Cash at Bank	NIL
15,142.00	Directors' loan accounts	NIL
1,427.00	Other debtors	NIL
	Bank Interest Gross	12.38
		9,497.89
	<b>COST OF REALISATIONS</b>	
	Joint Liquidators' Remuneration	1,250.00
	Joint Liquidators' Disbursements	8.46
	Accountants Fees	1,250.00
	VAT Irrecoverable	(4,742.81)
	Storage Costs	27.50
	Statutory Advertising	NIL
	Bank Charges - Floating	13.53
		2,193.32
	<b>UNSECURED CREDITORS</b>	
(45,221.00)	Trade and expense creditors	5,250.00
		(5,250.00)
	<b>DISTRIBUTIONS</b>	
	Ordinary Shareholders	6,473.90
		(6,473.90)
<b>678,680.00</b>		<b>(32.69)</b>
	<b>REPRESENTED BY</b>	
		<b>NIL</b>
		<b>NIL</b>

Note:

## Details of my firm's disbursements for the period and cumulative

**Disbursements for the period  
15 March 2018 to 01 October 2018**

	Value £
<b>Category 1</b>	
Delivery	7.11
Postage	2.75
Storage	4.47
<b>Category 2</b>	
Car/Mileage Recharge	2.25
<b>Grand Total</b>	<b>16.58</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

**Disbursements for the period  
15 March 2018 to 01 October 2018**

	Value £
<b>Category 1</b>	
Delivery	7.11
Postage	2.75
Storage	4.47
<b>Category 2</b>	
Car/Mileage Recharge	2.25
<b>Grand Total</b>	<b>16.58</b>

Mileage is charged at the HMRC rate  
prevailing at the time the cost was incurred

**Appendix C**  
**Statement of expenses incurred in the period**

<b>Beekay Investments Ltd (In Liquidation)</b> <b>Statement of expenses for the period ended</b> <b>1 October 2018</b>		
<b>Expenses</b>	<b>Period to</b> <b>1 October</b> <b>2018</b> <b>£</b>	<b>Cumulative</b> <b>period to</b> <b>1 October</b> <b>2018</b> <b>£</b>
Office Holders' remuneration (Fixed Fee)	-	5,000
Office Holders' disbursements	16	312
VAT Irrecoverable	-	623
Statutory Advertising	-	254
Accountants Fees	1,250	1,250
Storage Costs	28	28
Bank Charges - Floating	14	14
Office Holders' Remuneration (Further Fee)	1,250	1,250
<b>Total</b>	<b>2,558</b>	<b>8,731</b>

**Members' rights to information and challenge, and information about the liquidator's release**

**Right to request further information**

A member may make a written request to the liquidator for further information about remuneration or expenses. Any request or application for permission must be made within 21 days of receipt of this report.

**Right to challenge liquidator's remuneration and expenses**

Members may make an application to the court on the grounds that:

- the remuneration charged by the liquidator is in all the circumstances excessive;
- the basis fixed for the liquidator's remuneration is inappropriate; or
- the expenses incurred by the liquidator are in all the circumstances excessive.

The application must be made no later than eight weeks after receipt by the member of the report in which the remuneration and expenses are first disclosed.

**Right to object to the release of the liquidator**

A member may object to the release of the liquidator by giving notice in writing to the liquidator before the later of –

- eight weeks after delivery of this notice, or
- if any request for further information or any application to the court has been made, when that request or application is finally determined.

**Liquidator's vacation of office and release**

The liquidator will vacate office on sending to the Registrar of Companies and to the court a copy of the final account and a statement of whether any of the company's members have objected to the liquidator's release.

The liquidator will be released at the same time as vacating office unless any of the members have objected to the release. If any member objects to the release, the liquidator will be released at a time determined by the Secretary of State.