COMPANY REGISTRATION NUMBER 03134371

BEEKAY INVESTMENTS LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2015



VERSANT ASSOCIATES LLP

Chartered Accountants
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ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

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ABBREVIATED BALANCE SHEET

31 MARCH 2015

		2015	2014	
•	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			30,833	67,833
Tangible assets			684,877	822,683
			715,710	890,516
CURRENT ASSETS				
Stocks		1,500	•	1,500
Debtors		44,379		50,941
Cash at bank and in hand		301,847		44,228
		347,726		96,669
CREDITORS: Amounts falling due within one				100.010
year	3	233,179		182,348
NET CURRENT ASSETS/(LIABILITIES)			114,547	(85,679)
TOTAL ASSETS LESS CURRENT LIABILITIES			830,257	804,837
CREDITORS: Amounts falling due after more				
than one year	4		367,679	445,251
			462,578	359,586
CAPITAL AND RESERVES				
Called-up equity share capital	6		100	100
Profit and loss account			462,478	359,486
SHAREHOLDERS' FUNDS			462,578	359,586

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2015

For the year ended 31 March 2015 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 26 November 2015, and are signed on their behalf by:

D J GANDHI Director

Company Registration Number: 03134371

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts due during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

- Over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property

4% straight line

Fixtures & Fittings

25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST	070 000	4 000 000	4 500 000
At 1 April 2014	370,000	1,222,392	1,592,392
Additions Disposals		14,712 (157,372)	14,712 (157,372)
At 31 March 2015	370,000	1,079,732	1,449,732
DEPRECIATION			
At 1 April 2014	302,167	399,709	701,876
Charge for year	37,000	32,778	69,778
On disposals		(37,632)	<u>(37,632)</u>
At 31 March 2015	339,167	394,855	734,022
NET BOOK VALUE			
At 31 March 2015	30,833	684,877	715,710
At 31 March 2014	67,833	822,683	890,516

The value of non depreciable assets included above amount to £259,769 (2014: £301,667) in respect of freehold land.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	76,544	75,516

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

	2015	2014
	£	£
Bank loans and overdrafts	367,680	445,251

Included within creditors falling due after more than one year is an amount of £61,504 (2014 - £122,238) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2015

5. TRANSACTIONS WITH THE DIRECTORS

The company provided a loan to two of its directors, Y J Gandhi and D J Gandhi during the year. The amount owing at the beginning of the year was £8,941 (2014: £5,967), and at the end of the year was £12,176 (2014 £8,941). The maximum amount outstanding during the year was £12,176 (2014: £8,941).

During the year dividends amounting to £34,825 (2014: £nil) were paid to certain directors in their capacity as shareholders of the company.

6. SHARE CAPITAL

Authorised share capital:

1,000,000 Ordinary shares of £1 each			2015 £ 1,000,000	2014 £ 1,000,000
Allotted, called up and fully paid:				
	2015		201	4
	No	£	No	£
Ordinary shares of £1 each	100	100	100	100