COMPANY REGISTRATION NUMBER 03134371

BEEKAY INVESTMENTS LIMITED UNAUDITED ABBREVIATED ACCOUNTS 31 MARCH 2014



VERSANT ASSOCIATES LLP

Chartered Accountants
The Old Mill
9 Soar Lane
Leicester
LE3 5DE

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

CONTENTS	PAGE
Abbreviated balance sheet	1
Notes to the abbreviated accounts	3

ABBREVIATED BALANCE SHEET

31 MARCH 2014

		2014		2013
	Note	£	£	£
FIXED ASSETS	2			
Intangible assets			67,833	104,833
Tangible assets			822,683	853,591
			890,516	958,424
CURRENT ASSETS				
Stocks		1,500		1,500
Debtors		50,941		36,695
Cash at bank and in hand		44,228		30,436
		96,669		68,631
CREDITORS: Amounts falling due within one				
year	3	<u> 182,348</u>		178,177
NET CURRENT LIABILITIES			(85,679) ———	(109,546)
TOTAL ASSETS LESS CURRENT LIABILITIES			804,837	848,878
CREDITORS: Amounts falling due after more				
than one year	4	•	445,251	523,573
			359,586	325,305
CAPITAL AND RESERVES				
Called-up equity share capital	6		100	100
Profit and loss account			359,486	325,205
SHAREHOLDERS' FUNDS			359,586	325,305

The Balance sheet continues on the following page.
The notes on pages 3 to 5 form part of these abbreviated accounts.

ABBREVIATED BALANCE SHEET (continued)

31 MARCH 2014

For the year ended 31 March 2014 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

Directors' responsibilities:

- The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476; and
- The directors acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts.

These abbreviated accounts have been prepared in accordance with the special provisions applicable to companies subject to the small companies regime.

These abbreviated accounts were approved by the directors and authorised for issue on 20 October 2014, and are signed on their behalf by:

D J GANDHI Director

Company Registration Number: 03134371

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

1. ACCOUNTING POLICIES

Basis of accounting

The financial statements have been prepared under the historical cost convention, and in accordance with the Financial Reporting Standard for Smaller Entities (effective April 2008).

Turnover

The turnover shown in the profit and loss account represents amounts due during the year.

Amortisation

Amortisation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Goodwill

Over 10 years

Fixed assets

All fixed assets are initially recorded at cost.

Depreciation

Depreciation is calculated so as to write off the cost of an asset, less its estimated residual value, over the useful economic life of that asset as follows:

Freehold Property

4% straight line

Fixtures & Fittings

25% straight line

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

NOTES TO THE ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2014

2. FIXED ASSETS

Intangible Assets f	Tangible Assets £	Total £
370,000 —	1,213,975 8,417	1,583,975 8,417
370,000	1,222,392	1,592,392
265,167 37,000	360,384 39,325	625,551 76,325
302,167	399,709	701,876
67,833	822,683	890,516
104,833	853,591	958,424
	Assets £ 370,000 370,000 265,167 37,000 302,167	Assets £ 2370,000 1,213,975

The value of non depreciable assets included above amount to £301,667 (2013: £301,667) in respect of freehold land.

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company:

	2014	2013
	£	£
Bank loans and overdrafts	75,516	71,718

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company:

• • •		2014	2013
		£	£
Bank loans and overdrafts	. 4	45,251	523,573
	-		

Included within creditors falling due after more than one year is an amount of £122,238 (2013 - £45,753) in respect of liabilities which fall due for payment after more than five years from the balance sheet date.

5. TRANSACTIONS WITH THE DIRECTORS

The company provided a loan to five of its directors, Y J Gandhi, D J Gandhi, J D Gandhi, J Y Gandhi and V J Gandhi during the year. The amount owing at the beginning of the year was £5,967 (2013: £5,967), and at the end of the year was £8,941 (2013: £5,705). The maximum amount outstanding during the year was £8,941 (2013: £5,967).

BEEKAY INVESTMENTS LIMITED NOTES TO THE ABBREVIATED ACCOUNTS YEAR ENDED 31 MARCH 2014

6. SHARE CAPITAL

Authorised share capital:

1,000,000 Ordinary shares of £1 each		·	2014 £ 1,000,000	2013 £ 1,000,000
Allotted, called up and fully paid:				
	2014 No £		2013 No £	
Ordinary shares of £1 each	100	100	100	100