

COMPANY REGISTRATION NUMBER 03134371

BEEKAY INVESTMENTS LIMITED
UNAUDITED ABBREVIATED ACCOUNTS
31 MARCH 2012

FRIDAY



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COMPANIES HOUSE

VERSANT ASSOCIATES LLP

Chartered Accountants

The Old Mill
9 Soar Lane
Leicester
LE3 5DE

BEEKAY INVESTMENTS LIMITED

ABBREVIATED ACCOUNTS

YEAR ENDED 31 MARCH 2012

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BEEKAY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET

31 MARCH 2012

	Note	2012 £	2011 £
FIXED ASSETS	2		
Intangible assets		141,833	178,833
Tangible assets		<u>883,974</u>	<u>922,478</u>
		1,025,807	1,101,311
CURRENT ASSETS			
Stocks		1,500	1,500
Debtors		35,640	28,341
Cash at bank and in hand		<u>12,541</u>	<u>31,863</u>
		49,681	61,704
CREDITORS: Amounts falling due within one year	3	177,300	193,867
NET CURRENT LIABILITIES		(127,619)	(132,163)
TOTAL ASSETS LESS CURRENT LIABILITIES		898,188	969,148
CREDITORS: Amounts falling due after more than one year	4	596,304	668,461
GOVERNMENT GRANTS	5	-	708
		<u>301,884</u>	<u>299,979</u>
CAPITAL AND RESERVES			
Called-up equity share capital	7	100	100
Profit and loss account		<u>301,784</u>	<u>299,879</u>
SHAREHOLDERS' FUNDS		<u>301,884</u>	<u>299,979</u>

The Balance sheet continues on the following page
The notes on pages 3 to 6 form part of these abbreviated accounts

BEEKAY INVESTMENTS LIMITED

ABBREVIATED BALANCE SHEET *(continued)*

31 MARCH 2012

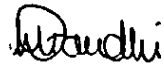
The directors are satisfied that the company is entitled to exemption from the provisions of the Companies Act 2006 (the Act) relating to the audit of the financial statements for the year by virtue of section 477, and that no member or members have requested an audit pursuant to section 476 of the Act

The directors acknowledge their responsibilities for

- (i) ensuring that the company keeps adequate accounting records which comply with section 386 of the Act, and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of the financial year and of its profit or loss for the financial year in accordance with the requirements of section 393, and which otherwise comply with the requirements of the Act relating to financial statements, so far as applicable to the company

These abbreviated accounts have been prepared in accordance with the special provisions for small companies under Part 15 of the Companies Act 2006

These abbreviated accounts were approved by the directors and authorised for issue on 26 September 2012, and are signed on their behalf by



D J GANDHI
Director

Company Registration Number 03134371

The notes on pages 3 to 6 form part of these abbreviated accounts

1. ACCOUNTING POLICIES

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are charged against profits on a straight line basis over the period of the lease

BEEKAY INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

1. ACCOUNTING POLICIES *(continued)*

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments (including share capital) are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities. Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Deferred government grants

Deferred government grants in respect of capital expenditure are treated as deferred income and are credited to the profit and loss account over the estimated useful life of the assets to which they relate.

2. FIXED ASSETS

	Intangible Assets £	Tangible Assets £	Total £
COST			
At 1 April 2011	370,000	1,199,266	1,569,266
Additions	<u>–</u>	<u>12,889</u>	<u>12,889</u>
At 31 March 2012	<u>370,000</u>	<u>1,212,155</u>	<u>1,582,155</u>
DEPRECIATION			
At 1 April 2011	191,167	276,788	467,955
Charge for year	<u>37,000</u>	<u>51,393</u>	<u>88,393</u>
At 31 March 2012	<u>228,167</u>	<u>328,181</u>	<u>556,348</u>
NET BOOK VALUE			
At 31 March 2012	<u>141,833</u>	<u>883,974</u>	<u>1,025,807</u>
At 31 March 2011	<u>178,833</u>	<u>922,478</u>	<u>1,101,311</u>

The value of non depreciable assets included above amount to £301,667 (2011 £301,667) in respect of freehold land.

BEEKAY INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

3. CREDITORS: Amounts falling due within one year

The following liabilities disclosed under creditors falling due within one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>71,545</u>	<u>69,658</u>

4. CREDITORS: Amounts falling due after more than one year

The following liabilities disclosed under creditors falling due after more than one year are secured by the company

	2012 £	2011 £
Bank loans and overdrafts	<u>596,304</u>	<u>668,461</u>

Included within creditors falling due after more than one year is an amount of £208,538 (2011 - £369,060) in respect of liabilities which fall due for payment after more than five years from the balance sheet date

5. GOVERNMENT GRANTS

	2012 £	2011 £
Received and receivable	6,810	6,810
Amortisation	<u>(6,810)</u>	<u>(6,102)</u>
	<u>—</u>	<u>708</u>

6. TRANSACTIONS WITH THE DIRECTORS

During the year the company paid dividends of £3,000 (2011 £31,970) to three of its directors, D J Gandhi, Y J Gandhi and V J Gandhi

The company provided a loan to two of its directors, Y J Gandhi and D J Gandhi, during the year. The amount owing at the beginning of the year was £2731 (2011 £1,830), and at the end of the year was £5,967 (2011 £2,731). The maximum amount outstanding during the year was £5,967 (2011 £2,731).

7. SHARE CAPITAL

Authorised share capital:

	2012 £	2011 £
1,000,000 Ordinary shares of £1 each	<u>1,000,000</u>	<u>1,000,000</u>

BEEKAY INVESTMENTS LIMITED
NOTES TO THE ABBREVIATED ACCOUNTS
YEAR ENDED 31 MARCH 2012

7. SHARE CAPITAL *(continued)*

Allotted, called up and fully paid:

	2012		2011	
	No	£	No	£
100 Ordinary shares of £1 each	<u>100</u>	<u>100</u>	<u>100</u>	<u>100</u>